

**TOWNSHIP OF PISCATAWAY  
COUNTY OF MIDDLESEX  
NEW JERSEY**

**FINANCIAL STATEMENTS  
AND  
SUPPLEMENTARY DATA  
AND INFORMATION**

**FOR THE FISCAL YEARS  
ENDED JUNE 30, 2005 and 2004**

WITH  
REPORT OF INDEPENDENT AUDITORS

***HODULIK & MORRISON, P.A.***  
CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS  
HIGHLAND PARK, N.J.



TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

TABLE OF CONTENTS

	<u>PAGE(S)</u>
<u>PART I</u>	1
Independent Auditor's Report	2 - 3
<u>FINANCIAL STATEMENTS</u>	4
A Current Fund - Comparative Balance Sheet Statutory Basis - June 30, 2005 and June 30, 2004	5
A- 1 Current Fund - Comparative Statement of Operations and Change in Fund Balance - Statutory Basis	6 - 7
A- 2 Current Fund - Statement of Revenues - Statutory Basis	8 - 10
A- 3 Current Fund - Statement of Expenditures - Statutory Basis	11 - 18
B Trust Fund - Comparative Balance Sheet - Statutory Basis - June 30, 2005 and June 30, 2004	19
B- 1 Trust Assessment Fund - Statement of Fund Balance - Statutory Basis	20
C General Capital Fund - Comparative Balance Sheet - Statutory Basis - June 30, 2005 and June 30, 2004	21
C- 1 General Capital Fund - Statement of Fund Balance - Statutory Basis	22
D Sewer Utility Fund - Comparative Balance Sheet - Statutory Basis - June 30, 2005 and June 30, 2002	23
D- 1 Sewer Utility Operating Fund - Comparative Statement of Operations and Change in Fund Balance - Statutory Basis	24
D- 2 Sewer Utility Capital Fund - Statement of Fund Balance - Statutory Basis	25
D- 3 Sewer Utility Operating Fund - Statement of Revenues - Statutory Basis	26
D- 4 Sewer Utility Operating Fund - Statement of Expenditures - Statutory Basis	27
E Senior Citizens Housing Utility Fund - Comparative Balance Sheet - Statutory Basis - June 30, 2005 and June 30, 2004	28
E- 1 Senior Citizens Housing Utility Operating Fund - Comparative Statement of Operations and Change in Fund Balance - Statutory Basis	29
E- 2 Senior Citizens Housing Utility Capital Fund - Statement of Fund Balance - Statutory Basis	30
E- 3 Senior Citizens Housing Utility Operating Fund - Statement of Revenues - Statutory Basis	31
E- 4 Senior Citizens Housing Utility Operating Fund - Statement of Expenditures - Statutory Basis	32
F Statement of Governmental Fixed Assets - Statutory Basis - June 30, 2005 and June 30, 2004	33

	<u>PAGE(S)</u>
Notes to Financial Statements	34 - 54
<u>PART II - SUPPLEMENTARY DATA AND SCHEDULES</u>	55
<u>SINGLE AUDIT SECTION</u>	56
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	57 - 58
Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133 and New Jersey OMB Circular 04-04	59 - 60
<u>SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE</u>	61
Sch. A Schedule of Expenditures of Federal Awards	62
Sch. B Schedule of Expenditures of State Financial Assistance	63 - 65
Notes to Schedule of Expenditures of State Financial Assistance	66
Sch. C Schedule of Findings and Questioned Costs	67 - 69
Sch. D Summary Schedule of Prior Findings	70
<u>Current Fund</u>	71
A- 4 Schedule of Cash	72
A- 5 Schedule of Collectors Cash	73
A- 6 Schedule of Due from State of New Jersey - For Allowable Deductions Per Chapter 20, P.L. 1976	74
A- 7 Schedule of Property Taxes Receivable and Levy Analysis	75
A- 8 Schedule of Deferred Charges	76
A- 9 Schedule of Nonbudget Revenues & Various Accounts Receivables	77
A-10 Statement of Appropriation Reserves - SFY 2003	78 - 83
A-11 Schedule of Changes in Various Accounts Payables & Reserves	84
A-12 Statement of Interfunds Receivable/Payable	85
A-13 Schedule of Taxes Payable	86
A-14 Schedule of Property Tax Overpayments	87
A-15 Schedule of State and Federal Grants Receivable	88 - 89
A-16 Schedule of Interfunds Receivable/Payable	90
A-17 Schedule of State and Federal Grants - Appropriated	91 - 92
A-18 Schedule of Reserve for State Grants - Unappropriated	93
<u>Trust Fund</u>	94
B- 2 Analysis of Trust Assessment Cash and Investments	95
B- 3 Schedule of Cash and Reserve Activity	96
B- 4 Schedule of Escrow Fund Deposits and Reserves - Trust - Other Fund	97
B- 5 Schedule of Miscellaneous Deposits - Trust - Other Fund	98

General Capital Fund

99

C- 2	Schedule of Cash and Investments - Treasurer	100
C- 3	Analysis of General Capital Cash and Investments	101
C- 4	Schedule of Various Grants, Loans and Other Receivables	102
C- 5	Schedule of Deferred Charges to Future Taxation - Funded	103
C- 6	Schedule of Deferred Charges to Future Taxation - Unfunded	104
C- 7	Schedule of Capital Improvement Fund	105
C- 8	Schedule of Contributions - Off-Site Improvements	105
C- 9	Schedule of Improvement Authorizations	106
C-10	Schedule of General Serial Bonds	107
C-11	Schedule of Due to/from Trust Fund	108
C-12	Schedule of Due to/from Current Fund	108
C-13	Schedule of Reserves Revolving Fund - Housing Rehab	109
C-14	Schedule of Preliminary Expenses - General Capital Fund	109
C-15	Schedule of Due to/from Grant Fund	110
C-16	Schedule of Reserves Developer's Tree Contributions	110
C-17	Schedule of Bonds and Notes Authorized but not Issued	111

Sewer Utility Fund

112

D- 5	Schedule of Sewer Utility Cash and Investments - Treasurer	113
D- 6	Schedule of Cash - Collector	114
D- 7	Analysis of Sewer Utility Capital Cash and Investments	115
D- 8	Schedule of Sewer Charges Receivable	116
D- 9	Schedule of Fixed Capital	117
D-10	Schedule of Fixed Capital Authorized and Uncompleted	118
D-11	Schedule of SFY 2004 Appropriation Reserves	118
D-12	Schedule of Sewer Liens	119
D-13	Schedule of Prepaid Sewer Charges	119
D-14	Schedule of Sewer Overpayments	120
D-15	Schedule of Improvement Authorizations	121
D-16	Schedule of Deferred Reserve for Amortization	121
D-17	Schedule of Due to Current Fund	122
D-18	Schedule of Capital Improvement Fund	122
D-19	Schedule of Reserve for Amortization	123
D-20	Schedule of Due to/from Sewer Capital	123
D-21	Schedule of Due to/from Sewer Utility Fund	123
D-22	Schedule of General Serial Bonds	124
D-23	Schedule of Bonds and Notes Authorized but not Issued	124
D-24	Schedule of Accrued Interest on Bonds and Notes	125

Senior Citizens Housing Utility Fund

126

E- 5	Schedule of Cash and Investments	127
E- 6	Analysis of Senior Housing Utility Capital Cash and Investments	128
E- 7	Schedule of 2004 Appropriation Reserves for the Year Ended June 30, 2005	129
E- 8	Schedule of Accrued Interest on Bonds	130

Senior Citizens Housing Utility Fund (Cont'd.)

E- 9	Schedule of Security Deposits - Senior Citizen Housing Utility Operating Fund	131
E-10	Schedule of Reserve for Amortization - Senior Citizen Housing Utility Capital Fund	131
E-11	Schedule of Improvement Authorizations	132
E-12	Schedule of General Serial Bonds	133
E-13	Schedule of Accounts Payable - Senior Citizen Housing Utility Operating Fund	133
E-14	Schedule of Capital Improvement Fund	134
E-15	Schedule of Due from Senior Citizens Housing Utility Capital Fund	135
E-16	Schedule of Due to Senior Citizens Housing Utility Operating Fund	135
E-17	Schedule of Deferred Charges	135

SUPPLEMENTARY DATA 136

Combined Balance Sheet - All Funds - for Fiscal Year Ending June 30, 2005	137
Comparative Statement of Operations - Change in Fund Balance Current Fund	138
Comparative Statement of Operations - Change in Fund Balance Sewer Utility Fund	139
Comparative Statement of Operations - Change in Fund Balance Senior Citizens Housing Utility Fund	140
Comparative Schedule of Tax Rate Information	141
Comparison of Tax Levies and Collection Currently	141
Delinquent Taxes and Tax Title Liens	142
Comparison of Sewer Utility Levies	142
Comparative Schedule of Fund Balances	143
Officials in Office and Surety Bonds	144
General Comments	145 - 152
Recommendations and Acknowledgment	153

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY



PART I  
INDEPENDENT AUDITOR'S REPORT  
FINANCIAL STATEMENTS

**HODULIK & MORRISON, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS  
PUBLIC SCHOOL ACCOUNTANTS  
1102 RARITAN AVENUE, P.O. BOX 1450  
HIGHLAND PARK, NJ 08904  
(732) 393-1000  
(732) 393-1196 (FAX)

ANDREW G. HODULIK, CPA, RMA, PSA  
ROBERT S. MORRISON, CPA, RMA, PSA

MEMBERS OF:  
AMERICAN INSTITUTE OF CPA'S  
NEW JERSEY SOCIETY OF CPA'S  
REGISTERED MUNICIPAL ACCOUNTANTS OF N.J.

JO ANN BOOS, CPA, PSA

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members  
of the Township Council  
Township of Piscataway  
County of Middlesex, New Jersey

We have audited the accompanying balance sheets – statutory basis of the various funds of the Township of Piscataway, County of Middlesex, New Jersey, as of June 30, 2005 and 2004 and the related statements of operations and changes in fund balance – statutory basis for the years then ended and the related statements of revenues – statutory basis and statements of expenditures – statutory basis of the various funds for the year ended June 30, 2005. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audits.

Except as discussed in the following paragraphs, we conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, these financial statements were prepared in conformity with accounting practices prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, United States of America, that demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions, and as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.



FINANCIAL STATEMENTS



TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN FUND BALANCE - STATUTORY BASIS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>REF.</u>	<u>SFY 2005</u>	<u>SFY 2004</u>
Fund Balance Utilized	A-1, A-2	\$ 4,550,000.00	\$ 3,446,002.00
Miscellaneous Revenues Anticipated	A-2	14,113,743.09	12,348,947.50
Receipts from Delinquent Taxes	A-2	1,628,795.77	1,475,952.17
Receipts from Current Taxes	A-7	108,638,098.93	102,325,800.11
Non-Budget Revenue	A-9	673,677.74	242,905.88
Other Credits to Income:			
Unexpended Balances of Approp. Reserves	A-10	1,284,081.05	1,108,270.35
Unexpended Balances of Accounts Payable	A-11	425,802.00	
Third Party Billing	A-11	0.40	
Interfunds:			
Sewer Operating Fund	A-12	22,328.23	10.00
Trust Other Fund	A-12	24,684.70	5,540.00
Grants Cancelled	A-12	224,550.00	65,277.43
Tax Overpayments Cancelled	A-14	0.04	
		<hr/>	<hr/>
Total Revenues		131,585,761.95	121,018,705.44
		<hr/>	<hr/>
<u>EXPENDITURES AND OTHER CHARGES</u>			
Budget Appropriations and Emergency Appropriations Within "CAP"			
Operations:			
Salaries and Wages	A-3	16,818,644.53	15,720,402.19
Other Expenses	A-3	5,035,559.97	4,055,139.79
Deferred Charges and Statutory Expend.	A-3	1,039,979.31	734,756.77
Appropriations Excluded from "CAP"			
Operations:			
Salaries and Wages	A-3	501,674.00	840,446.00
Other Expenses	A-3	11,007,154.63	9,135,125.10
Capital Improvements	A-3	700,000.00	440,000.00
Municipal Debt Service	A-3	3,742,727.23	2,882,831.26
Deferred Charges and Statutory Expend.	A-3	15,000.00	157,465.35
Special District Taxes	A-13	2,149,478.00	2,105,590.00
County Tax	A-13	14,602,294.94	14,229,434.42
Due County for Added Taxes	A-13	86,169.31	1,234,236.48
Local District School Taxes	A-13	69,767,428.00	64,014,368.00
Open Space Fund	A-13	1,391,179.66	89,160.62
Reserve for Tax Appeals	A-11	714,641.86	749,055.88
Interfunds:			
Interfunds Advanced - Net	Var.	83,916.68	229,654.89
Payroll	A-12	22,844.46	
Grants Receivable Cancelled	A-12	202,500.00	61,010.00
Refund Prior Years Revenue	A-4	7,501.24	1,430.34
		<hr/>	<hr/>
Total Expenditures		127,888,693.82	116,680,107.09
		<hr/>	<hr/>
Excess in Revenue (Balance Forward)		3,697,068.13	4,338,598.35
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Budgets of Succeeding Years	A-8	40,000.00	55,000.00
		<hr/>	<hr/>
Statutory Excess to Fund Balance		3,737,068.13	4,393,598.35

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND  
 COMPARATIVE STATEMENT OF OPERATIONS AND  
 CHANGE IN FUND BALANCE - STATUTORY BASIS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>REF.</u>	<u>SFY 2005</u>	<u>SFY 2004</u>
Statutory Excess to Fund Balance (brought forward)		3,737,068.13	4,393,598.35
<u>FUND BALANCE</u>			
Balance - July 1		<u>5,592,650.58</u>	<u>4,645,054.23</u>
		9,329,718.71	9,038,652.58
Decreased by:			
Utilization as Anticipated Revenue	A-1	<u>4,550,000.00</u>	<u>3,446,002.00</u>
Balance - June 30	A	<u>\$ 4,779,718.71</u>	<u>\$ 5,592,650.58</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND  
STATEMENT OF REVENUES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	REF.	ANTICIPATED 2005 BUDGET	APPROP. N.J.S.A. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	\$ 4,550,000.00	\$	4,550,000.00	\$
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-9	40,000.00		53,910.00	13,910.00
Other	A-9	6,000.00		73,708.00	67,708.00
Fees and Permits	A-9	220,000.00		288,178.09	68,178.09
Fines and Costs:					
Municipal Court	A-9	630,000.00		796,658.63	166,658.63
Interest and Costs on Taxes	A-5	280,000.00		450,563.83	170,563.83
Interest on Investments and Deposits	A-9	305,000.00		775,116.38	470,116.38
Cable Television Franchise Fees	A-9	105,000.00		109,996.00	4,996.00
Property Rentals	A-9	20,000.00		9,188.00	(10,812.00)
Swimming Pool Fees	A-9	5,000.00		4,845.50	(154.50)
Reserve for PCTC	A-11	50,000.00		50,000.00	
Reserve Trust Fund	A-9	33,315.92		33,315.92	
Hotel and Motel Tax	A-9	180,000.00		262,702.40	82,702.40
Library Fines and Fees	A-9	30,000.00		39,000.00	9,000.00
Legislative Initiative Municipal Block Grant	A-9	206,047.00		206,047.00	
Extrordinary Aid NJSA 52:2D11.35	A-9	750,000.00		750,000.00	
Consolidated Municipal Property Tax Relief Aid	A-9	3,469,812.00		3,469,812.00	
Energy Receipts Taxes	A-9	3,934,765.00		3,934,765.00	
Supplemental Energy Receipts Taxes	A-9	211,494.00		211,494.00	
Municipal Homeland Security Assistance Aid	A-9	140,000.00		140,000.00	

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND  
STATEMENT OF REVENUES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	REF.	ANTICIPATED 2005 BUDGET	APPROP. N.J.S.A. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17):					
Uniform Construction Code Fees	A-9	800,000.00		748,991.00	(51,009.00)
Garden State Trust	A-9	1.00		1.20	0.20
Uniform Fire Safety Act	A-9	69,643.76		78,474.70	8,830.94
Public and Private Revenues Offset with Approps.:					
Public Health Priority Funding	A-12	11,120.00	20,170.00	31,290.00	
Alcohol Education Rehabilitation Fund	A-12	436.90		436.90	
Municipal Alliance Activities Program	A-12	45,987.00	45,987.00	91,974.00	
NFL Youth Grant	A-12	3,000.00		3,000.00	
Child Passenger Safety	A-12	3,300.00	3,300.00	6,600.00	
Multi Jurisdictional Task Force	A-12	12,901.47		12,901.47	
Domestic Violence Program	A-12	4,000.00	1,000.00	5,000.00	
Tobacco Age of Sale	A-12	1,320.00		1,320.00	
Statewide Liveable Communities Piscataway Cricket	A-12	75,000.00		75,000.00	
Recycling Enhancement Grant	A-12	25,000.00		25,000.00	
Stelton Road Streetscape Improvements	A-12	200,000.00		200,000.00	
Sports Illustrated Sportstown	A-12	5,000.00		5,000.00	
You Drink, You Drive, You Lose	A-12	5,000.00		5,000.00	
Library Enhancement Grant	A-12	2,250.00		2,250.00	
Public Health for BioTerrorism	A-12	3,000.00		3,000.00	
Middlesex County Cultural Heritage Grant	A-12		1,400.00	1,400.00	
Multi Jurisdictional Task Force	A-12		3,225.36	3,225.36	
Municipal Stormwater Regulation	A-12		20,619.00	20,619.00	
Recycling Tonnage Grant	A-12		36,088.87	36,088.87	
Drunk Driving Enforcement Grant	A-12		7,660.03	7,660.03	
Body Armor Replacement Fund	A-12		8,326.95	8,326.95	
Safe and Secure Communities Program	A-12		60,000.00	60,000.00	

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND  
STATEMENT OF REVENUES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	REF.	ANTICIPATED 2005 BUDGET	APPROP. N.J.S.A. 40A:4-87	REALIZED	EXCESS OR (DEFICIT)
Cops in Shop Grant	A-12		3,600.00	3,600.00	
Statewide Local Domestic Preparedness Equipment	A-12		50,000.00	50,000.00	
Homeland Security Pass Through Grant	A-12		80,000.00	80,000.00	
Statewide Liveable Communities Columbus Park	A-12		200,000.00	200,000.00	
Clean Communities Program	A-12		83,282.86	83,282.86	
National Recreation Park Association Tennis	A-12		1,000.00	1,000.00	
Community Center Building Construction	A-12		600,000.00	600,000.00	
Click It or Ticket	A-12		4,000.00	4,000.00	
Total Miscellaneous Revenues	A-1, A-4, A-10	11,883,394.05	1,229,660.07	14,113,743.09	1,000,688.97
Receipts from Delinquent Taxes	A-1	1,200,000.00		1,628,795.77	428,795.77
Subtotal General Revenues		17,633,394.05	1,229,660.07	20,292,538.86	1,429,484.74
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	A-7	22,130,427.74		22,730,361.02	599,933.28
Budget Totals		39,763,821.79	1,229,660.07	43,022,899.88	2,029,418.02
Non-Budget Revenues	A-1, A-9			673,677.74	
		\$ 39,763,821.79	\$ 1,229,660.07	\$ 43,696,577.62	

Ref.

( ) Denotes Deficit

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED	RESERVED	
\$	61,536.00	\$ 61,262.02	\$ 61,262.02	\$ 537.00	\$ 4,578.09	\$
9,850.00	9,850.00	9,850.00	4,734.91			
130,930.00	130,930.00	140,930.00	137,243.61		3,686.39	
16,850.00	16,850.00	17,850.00	16,677.02	50.00	1,122.98	
24,800.00	24,800.00	24,800.00	(36,873.01)		61,673.01	
349,617.00	349,617.00	295,617.00	295,432.34		184.66	
103,055.00	103,055.00	103,055.00	76,470.52	16,981.00	9,603.48	
78,527.00	78,527.00	80,027.00	79,999.42		27.58	
41,391.00	41,391.00	41,391.00	19,905.39	4,020.00	17,465.61	
67,588.00	67,588.00	72,888.00	72,177.56		710.44	
119,571.00	119,571.00	119,571.00	75,506.79	24,826.86	19,237.35	
48,681.00	48,681.00	49,681.00	49,592.31		88.69	
75,000.00	75,000.00	75,000.00	45,144.95		29,855.05	
15,000.00	15,000.00	15,000.00	4,888.02	5,296.00	4,815.98	
9,975.00	9,975.00	9,975.00	5,815.62	277.01	3,882.37	
2,000.00	2,000.00					
4,600.00	4,600.00	4,598.52	4,598.52			
65,295.00	65,295.00	65,295.00	47,965.40	774.51	16,555.09	
4,600.00	4,600.00	4,597.98	4,597.98			
63,081.00	63,081.00	63,081.00	48,016.94	142.00	14,922.06	
25,000.00	25,000.00	25,000.00	15,864.69	8,064.00	1,071.31	

OPERATIONS WITHIN "CAPS"

General Government:

Township Council

Salaries and Wages

Other Expenses

Township Clerk

Salaries and Wages

Other Expenses

Elections

Other Expenses

Administration:

Dept. of Administration

Salaries and Wages

Other Expenses

Division of Personnel

Salaries and Wages

Other Expenses

Computer Center

Salaries and Wages

Other Expenses

Division of Purchasing

Salaries and Wages

Other Expenses:

Postage ( All Depts.)

Duplicating ( All Depts.)

Miscellaneous Other Expenses

Division of Real Estate

Salaries and Wages

Municipal Land Use (N.J.S.A. 40:55 D-1):

Planning Board

Salaries and Wages

Other Expenses

Zoning Board

Salaries and Wages

Other Expenses

Celebration of Public Events

Other Expenses



TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELLED
				ENCUMBERED	RESERVED	
<u>Administration (cont'd):</u>						
Cable TV Studio	161,729.00	161,729.00	158,417.08		3,311.92	
Salaries and Wages	22,930.00	22,930.00	11,247.17	2,390.42	9,292.41	
Other Expenses						
<u>Finance and Revenue</u>						
Department of Finance						
Salaries and Wages	250,683.00	263,683.00	262,166.31		1,516.69	
Other Expenses	25,350.00	25,350.00	12,125.05	5,236.35	7,988.60	
Annual Audit	50,000.00	50,000.00		50,000.00		
Division of Assessment						
Salaries and Wages	246,302.00	198,992.00	190,754.99		8,237.01	
Other Expenses	73,495.00	75,495.00	64,145.52	4,760.42	6,589.06	
Division of Revenue						
Salaries and Wages	119,352.00	79,352.00	66,159.06		13,192.94	
Other Expenses	26,600.00	26,600.00	24,947.80	300.36	1,351.84	
Insurance						
Other Insurance Premiums	13,000.00	13,000.00	1,559.00		11,441.00	
<u>Municipal Court</u>						
Salaries and Wages	432,123.00	412,123.00	408,914.95		3,208.05	
Other Expenses	157,550.00	157,550.00	148,703.87	4,160.30	4,685.83	
Law						
Department of Law						
Salaries and Wages	57,720.00	57,718.98	57,718.98			
Other Expenses	258,000.00	258,000.00	230,101.61	5,888.43	22,009.96	
Municipal Prosecutor						
Salaries and Wages	42,068.00	42,067.96	42,067.96			
<u>PUBLIC SAFETY:</u>						
Joint Fire Board						
Salaries and Wages	1,180.00	1,182.48	1,182.48			
Uniform Fire Safety Act (P.L. 1983 C. 383)						
Salaries and Wages	190,925.00	191,925.00	191,666.39		258.61	
Other Expenses	16,510.00	16,510.00	9,230.40	7,252.27	27.33	
Animal Control						
Other Expenses	3,300.00	3,300.00			3,300.00	

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELLED
				ENCUMBERED	RESERVED	
<b>PUBLIC SAFETY (CONT'D):</b>						
Division of Schools Crossing Guards						
Salaries and Wages	288,223.00	294,223.00	288,282.29		5,940.71	
Other Expenses	2,000.00	2,000.00	935.50	1,064.00	0.50	
Division of Police						
Salaries and Wages	8,750,446.00	8,635,446.00	8,592,570.87		42,875.13	
Other Expenses	403,117.00	403,117.00	302,002.87	80,994.08	20,120.05	
First Aid Organization - Contribution	73,200.00	73,200.00	73,200.00			
<b>PUBLIC WORKS:</b>						
Department of Public Works						
Salaries and Wages	326,038.00	326,038.00	231,811.41		94,226.59	
Other Expenses	92,260.00	62,260.00	29,967.80	7,849.72	24,442.48	
Division of Engineering						
Salaries and Wages	407,010.00	390,010.00	372,820.52		17,189.48	
Other Expenses	76,220.00	106,220.00	51,709.73	25,240.77	29,269.50	
Division of Planning						
Salaries and Wages	445,613.00	452,613.00	451,618.83		994.17	
Other Expenses	40,068.00	40,068.00	13,866.74	2,104.94	24,096.32	
Public Building and Grounds						
Salaries and Wages	359,730.00	358,730.00	338,434.90		20,295.10	
Other Expenses	155,702.00	155,702.00	88,216.46	32,354.26	35,131.28	
Division of Property Maintenance						
Salaries and Wages	432,856.00	432,856.00	411,146.88		21,709.12	
Other Expenses	425,195.00	479,608.72	227,307.88	165,858.87	86,441.97	
Division of Streets						
Salaries and Wages	688,002.00	688,002.00	594,349.91		93,652.09	
Other Expenses	161,300.00	161,300.00	29,279.36	52,760.98	79,259.66	
Snow Removal						
Salaries and Wages	110,000.00	87,871.95	87,871.95			
Other Expenses	196,500.00	196,500.00	176,085.79	20,414.21	(0.00)	
All Utilities	1,036,602.00	1,136,889.42	681,296.59	296,804.62	158,788.21	
Division of Parks						
Salaries and Wages	657,336.00	657,336.00	632,172.22		25,163.78	
Other Expenses	198,250.00	184,764.33	68,730.01	79,842.67	36,191.65	
Shade Tree						
Other Expenses	30,000.00	30,000.00			30,000.00	

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED	RESERVED	
<b>PUBLIC WORKS (CONT'D):</b>						
Division of Sanitation - Sewer System						
Other Expenses	22,600.00	31,800.00	16,792.07	3,787.58	11,220.35	
Solid Waste Collection						
Salaries and Wages	565,885.00	560,885.00	536,002.41	3,094.58	24,882.59	
Other Expenses	13,750.00	13,750.00	2,952.26		7,703.16	
Recycling Program						
Other Expenses	154,300.00	146,300.00	30,596.44	90,698.78	25,004.78	
Municipal Services Act	30,000.00	30,000.00			30,000.00	
<b>HEALTH AND WELFARE:</b>						
Department of Health						
Salaries and Wages	446,322.00	446,322.00	435,268.64		11,053.36	
Other Expenses	27,882.00	27,882.00	15,650.89	6,567.95	5,663.16	
Division of Public Assistance						
Salaries and Wages	5,579.00	5,579.00	5,565.00		14.00	
Other Expenses						
Office on Aging						
Salaries and Wages	338,742.00	374,742.00	373,109.00		1,633.00	
Other Expenses	117,089.00	117,089.00	63,076.98	28,435.56	25,576.46	
Aid to American Cancer Society	500.00	500.00	500.00		500.00	
Aid to Heart Fund	500.00	500.00	500.00			
Kiddie Keepwell Contribution	7,500.00	7,500.00	7,500.00			
<b>RECREATION AND EDUCATION</b>						
Department of Recreation						
Salaries and Wages	427,388.00	449,388.00	439,467.23		9,920.77	
Other Expenses	259,950.00	259,950.00	194,485.81	25,170.73	40,293.46	
Swimming Pool						
Salaries and Wages	24,000.00	24,000.00	24,000.00			
Other Expenses	9,150.00	9,150.00	829.97		8,320.03	
Youth Center						
Salaries and Wages	113,934.00	114,434.00	113,426.46		1,007.54	
Other Expenses	39,180.00	39,180.00	18,468.62	17,861.83	2,849.55	
Unfunded Severance Liability	35,000.00	35,000.00	35,000.00			

TOWNSHIP OF PISCATAWAY  
 MIDDLESEX COUNTY, NEW JERSEY  
 CURRENT FUND  
 STATEMENT OF EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	EXPENDED		UNEXPENDED BALANCE CANCELLED
				ENCUMBERED	RESERVED	
<u>Uniform Construction Code</u>						
Division of Inspections	393,995.00	393,995.00	390,605.70		3,389.30	
Salaries and Wages	33,454.00	33,454.00	15,013.42	3,056.55	15,384.03	
Other Expenses						
Boards and Commissions	7,800.00	7,798.64	7,798.64			
Salaries and Wages	33,272.50	33,272.50	17,260.91	3,173.31	12,838.28	
Other Expenses						
Total Operations Within "CAPS"	21,929,204.50	21,854,204.50	19,397,178.58	1,088,092.92	1,368,933.00	
Contingent						
Total Operations Including Contingent Within "CAPS"	21,929,204.50	21,854,204.50	19,397,178.58	1,088,092.92	1,368,933.00	
DETAIL:						
Salaries and Wages	17,039,060.00	16,818,644.53	16,410,274.82		408,369.71	
Other Expenses (Including Contingent)	4,890,144.50	5,035,559.97	2,986,903.76	1,088,092.92	960,563.29	
<u>STATUTORY EXPENDITURES:</u>						
Contribution to:						
Social Security System (O.A.S.I.)	924,979.31	924,979.31	879,482.57		45,496.74	
Cons. Police & Firemen's Retirement System of N.J.	10,000.00	10,000.00			10,000.00	
State Unemployment Insurance	30,000.00	105,000.00	105,000.00			
Total Deferred Charges and Statutory Expenditures Municipal Within "CAPS"	964,979.31	1,039,979.31	984,482.57		55,496.74	
Total General Appropriations for Municipal Purposes Within "CAPS"	22,894,183.81	22,894,183.81	20,381,661.15	1,088,092.92	1,424,429.74	

TOWNSHIP OF PISCAJAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED	RESERVED	
<u>OPERATIONS EXCLUDED FROM "CAPS"</u>						
Municipal Court						
Salaries and Wages						
Other Expenses						
Public Defender (P.L. 1997, Ch. 256)						
Other Expenses	22,689.00	22,689.00	22,689.00		1,759.13	27,539.39
911 Emergency Telecommunication Services						
Salaries and Wages	488,255.00	488,255.00	486,495.87			
Other Expenses	82,264.00	82,264.00	54,532.22	192.39		
Division of Emergency Management						
Salaries and Wages	13,419.00	13,419.00	8,251.02			5,167.98
Other Expenses	23,000.00	23,000.00	5,967.55	14,980.55		2,051.90
Maintenance of Free Public Library (N.J.S.A. 40:54-8)	2,593,624.00	2,593,624.00	2,407,869.89	173,334.48		12,419.63
Insurance						
Group Insurance for Employees	4,529,117.27	4,529,117.27	4,337,139.97	9,185.61		191,977.30
Other Insurance Premiums	799,115.92	799,115.92	641,968.17			147,962.14
Workers' Compensation IBNR	30,000.00	30,000.00	30,000.00			
Police and Firemen's Retirement System	370,000.00	370,000.00	369,552.40			447.60
Public Employees Retirement System	76,313.00	76,313.00	76,312.80			0.20
MCIA Recycling Program	575,000.00	575,000.00	361,985.86	172,036.52		40,977.62
MCUA Solid Waste Agreement	158,595.00	158,595.00	144,693.58	13,901.42		0.00
Edison Animal Control Contract	38,340.00	38,340.00	24,540.00			13,800.00
Middlesex County Nursing Services	28,821.00	28,821.00	19,781.00			9,040.00
UNDNJ Agreements	23,300.00	23,300.00	22,933.00			367.00
<u>PUBLIC AND PRIVATE PROGRAMS</u>						
<u>OFFSET BY REVENUES</u>						
Matching Funds for Grants	30,000.00	30,000.00	11,697.00			18,303.00
Public Health Priority Funding	11,120.00	31,290.00	31,290.00			
Safe & Secure Communities Program		60,000.00	60,000.00			
Homeland Security Grant		80,000.00	80,000.00			
Drunk Driving Enforcement Fund		7,660.03	7,660.03			
Municipal Alliance Program	45,987.00	91,974.00	91,974.00			
NJ Livable Cricket	75,000.00	75,000.00	75,000.00			
Stelton Road Streetscape	200,000.00	200,000.00	200,000.00			

TOWNSHIP OF PISCATAWAY  
 MIDDLESEX COUNTY, NEW JERSEY  
 CURRENT FUND  
 STATEMENT OF EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED	RESERVED	
Public Health for Bio Terrorism	3,000.00	3,000.00	3,000.00			
NJ Livable Columbus Park		200,000.00	200,000.00			
National Recreation Tennis Grant		1,000.00	1,000.00			
NFL Youth Grant	3,000.00	3,000.00	3,000.00			
Library Enhancement Grant	2,250.00	2,250.00	2,250.00			
Domestic Violence Training	4,000.00	5,000.00	5,000.00			
Alcohol Education Rehab Program	436.90	436.90	436.90			
Local Domestic Preparedness Grant		50,000.00	50,000.00			
NJ DCA - Building Construction - Community Center		600,000.00	600,000.00			
Child Passenger Safety	3,300.00	6,600.00	6,600.00			
Sport Illustrated Sports Town	5,000.00	5,000.00	5,000.00			
Multifunctional Task Force	12,901.47	16,126.83	16,126.83			
Make It Click		4,000.00	4,000.00			
Tobacco Age of Sale Enforcement	1,320.00	1,320.00	1,320.00			
Recycling Tonnage Grant		36,088.87	36,088.87			
COPS in Shop		3,600.00	3,600.00			
Municipal Stormwater Program		20,619.00	20,619.00			
Recycling Enhancement Grant	25,000.00	25,000.00	25,000.00			
Middlesex County Cultural Heritage		1,400.00	1,400.00			
Clean Communities Grant		83,282.86	83,282.86			
You Drink, You Drive, You Lose	5,000.00	5,000.00	5,000.00			
Body Armor Replacement Grant		8,326.95	8,326.95			
Total Operations Excluded from "CAPS"	10,279,168.56	11,508,828.63	10,653,384.77	383,630.97	471,812.89	
DETAIL:						
Salaries and Wages	501,674.00	501,674.00	494,746.89		6,927.11	
Other Expenses	9,777,494.56	11,007,154.63	10,158,637.88	383,630.97	464,885.78	
CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"						
Capital Improvement Fund	500,000.00	500,000.00	500,000.00		86,934.00	
Land Acquisition	200,000.00	200,000.00	113,066.00			
Total Capital Improvements Excl. from "CAPS"	700,000.00	700,000.00	613,066.00		86,934.00	

TOWNSHIP OF PISCATAWAY  
 MIDDLESEX COUNTY, NEW JERSEY  
 CURRENT FUND  
 STATEMENT OF EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED		UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED	
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"					
Payment of Bond Principal	2,630,000.00	2,630,000.00	2,605,000.00		25,000.00
Interest on Bonds	1,156,657.00	1,156,657.00	1,137,727.23		18,929.77
Total Municipal Debt Service - Excl. from "CAPS"	3,786,657.00	3,786,657.00	3,742,727.23		43,929.77
DEFERRED CHARGES - MUNICIPAL EXCLUDED FROM "CAPS"					
Deferred Charges	15,000.00	15,000.00	15,000.00		
Emergency Authorizations - 5 yrs	15,000.00	15,000.00	15,000.00		
Total Deferred Charges - Municipal Excluded from "CAPS"	15,000.00	15,000.00	15,000.00		
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	14,780,825.56	16,010,485.63	15,024,178.00	383,630.97	43,929.77
Subtotal General Appropriations	37,675,009.37	38,904,669.44	35,405,839.15	1,471,723.89	43,929.77
Reserve for Uncollected Taxes	2,088,812.42	2,088,812.42	2,088,812.42		
Total General Appropriations	\$ 39,763,821.79	\$ 40,993,481.86	\$ 37,494,651.57	\$ 1,471,723.89	\$ 43,929.77
REF.	A		A-1	A-1	A-1
Disbursed			\$ 33,767,926.49		
Reserve for Library			(60,202.00)		
Due to Trust Fund			(2,680.69)		
Due to Capital			5,516.91		
Reserve for Uncollected Taxes			2,088,812.42		
Due to State and Federal Grants Fund			1,645,278.44		
Emergency Approp. 40A:4-47			15,000.00		
Reserve accumulated sick			35,000.00		
			\$ 37,494,651.57		

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

TRUST FUNDS

COMPARATIVE BALANCE SHEET - STATUTORY BASIS

JUNE 30, 2005 AND 2004

ASSETS	REF.	BALANCE JUNE 30, 2005	BALANCE JUNE 30, 2004	LIABILITIES, RESERVES AND FUND BALANCE	REF.	BALANCE JUNE 30, 2005	BALANCE JUNE 30, 2004
Assessment Trust Fund:							
Cash and Investments - Treasurer	B- 3	\$ 889.80	\$ 889.80		B- 1	\$ 889.80	\$ 889.80
Total Assessment Trust Fund		889.80	889.80	Total Assessment Trust Fund		889.80	889.80
Animal Control Fund:							
Cash and Investments - Treasurer	B- 3	13,806.68	13,459.67		B- 3	241.20	92.40
Due from Current Fund	B- 3	1,300.00		Reserve for Animal Control Expenditures	B- 3	14,865.48	13,367.27
Total Animal Control Fund		15,106.68	13,459.67	Total Animal Control Fund		15,106.68	13,459.67
Self-Insurance Trust Fund:							
Cash and Investments - Treasurer	B- 3	470,153.30	58,359.32	Reserve for Self Insurance	B- 3	379,221.55	58,359.32
Due from Other Trust Fund	B- 3	-	90,931.75	Reserve for Mellars House (Self Insurance)	B- 3	90,931.75	90,931.75
Total Trust-Other Fund		470,153.30	149,291.07	Total Trust-Other Fund		470,153.30	149,291.07
Other Trust Funds:							
Cash and Investments - Treasurer	B- 3	4,707,579.12	4,655,117.79	Payroll Liabilities	B- 3	161,669.51	83,396.35
State and Federal Grants Receivable	B- 3	28,623.14	346,560.27	Due to Self Insurance Trust Fund	B- 3	100,950.17	90,931.75
Due from Current Fund	B- 3		199,376.66	Unemployment Insurance Trust Fund	B- 3	199,619.27	60,330.85
Total Escrow Trust Fund		4,736,202.26	5,201,054.72	Due to Current Fund	B- 3	27,716.34	380,683.73
Public Assistance Fund:				Miscellaneous Deposits	B- 4	1,084,588.35	1,295,377.03
Cash and Investments - Treasurer	B- 3	1,814.03	5,542.85	Schedule of Escrows	B- 4	3,161,658.62	2,984,049.79
Total Public Assistance Fund		1,814.03	5,542.85	Reserve for 3rd Party Inspection Fees	B- 3	-	208,378.75
				Due to Capital Fund	B- 3	-	97,906.47
		\$ 5,224,166.07	\$ 5,370,238.11	Total Escrow Trust Fund		4,736,202.26	5,201,054.72
				Public Assistance Fund:		1,814.03	5,542.85
				Reserve for Public Assistance	B- 3	-	-
				Total Public Assistance Fund		1,814.03	5,542.85
		\$ 5,224,166.07	\$ 5,370,238.11			\$ 5,224,166.07	\$ 5,370,238.11

Note: See Notes to Financial Statement



TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

TRUST ASSESSMENT FUND  
 STATEMENT OF FUND BALANCE - STATUTORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

	<u>REF.</u>	
Balance - June 30, 2004	B	\$889.80
		<hr/>
Balance - June 30, 2005	B	<u>\$889.80</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

GENERAL CAPITAL FUND  
BALANCE SHEET - STATUTORY BASIS  
JUNE 30, 2005 AND JUNE 30, 2004

	REF.	<u>BALANCE</u> <u>JUNE 30, 2005</u>	<u>BALANCE</u> <u>JUNE 30, 2004</u>
<u>ASSETS</u>			
Cash, Cash Equivalents and Investments	C- 2	\$ 6,494,200.52	\$ 12,712,283.49
Federal and State Grants Receivable	C- 4	686,250.00	141,078.23
Deferred Charges to Future Taxation:			
Funded	C- 5	26,570,000.00	29,175,000.00
Unfunded	C- 6	10,178,695.00	6,300.00
Due from Trust Fund	C-11		97,906.47
Due from Current Fund	C-12	207,915.98	308,471.08
		<u>\$ 44,137,061.50</u>	<u>\$ 42,441,039.27</u>
<u>LIABILITIES, RESERVES</u> <u>AND FUND BALANCE</u>			
General Serial Bonds	C-10	\$ 26,570,000.00	\$ 29,175,000.00
Reserve for Preliminary Expenses	C-14	4,000.00	48,293.00
Improvement Authorizations:			
Funded	C- 9	1,551,182.05	5,701,402.80
Unfunded	C- 9	6,489,521.77	6,300.00
Reserve for Encumbrances	C- 9	8,415,725.65	5,897,490.17
Reserve for CDBG (Housing Rehab)	C-13	532,179.54	520,179.54
Contributions - Tree Contributions	C- 16	25,500.00	
Contributions - Off-Site Improvements	C- 8	23,459.25	1,026,021.04
Fund Balance	C- 1	525,493.24	66,352.72
		<u>\$ 44,137,061.50</u>	<u>\$ 42,441,039.27</u>
Bonds & Notes Authorized but not Issued	C-17	<u>\$ 10,178,695.00</u>	<u>\$ 6,300.00</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

GENERAL CAPITAL FUND  
 STATEMENT OF FUND BALANCE - STATUTORY BASIS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2005

	<u>REF.</u>		
Balance - June 30, 2004	C		\$ 66,352.72
Increased by:			
Cancellation of Improv. Balances	C-9	2,058,728.34	
Cash Refund Received	C-2	<u>5,478.14</u>	
			<u>2,064,206.48</u>
			2,130,559.20
Decreased by:			
Appropriated to Finance			
Improvement Authorizations	C- 9		<u>1,605,065.96</u>
Balance - June 30, 2005	C		<u>\$ 525,493.24</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SEWER UTILITY FUND  
COMPARATIVE BALANCE SHEET - STATUTORY BASIS  
JUNE 30, 2005 AND 2004

ASSETS	REF.	BALANCE	BALANCE	LIABILITIES, RESERVES AND FUND BALANCE		BALANCE	BALANCE
		JUNE 30, 2005	JUNE 30, 2004	JUNE 30, 2005	JUNE 30, 2004		
Operating Fund:							
Cash and Investments - Treasurer	D-5	\$ 1,858,080.62	2,098,262.67	Appropriation Reserves	D-4,D-11	\$ 764,092.48	\$ 569,479.56
Change Fund - Collector	D	100.00	100.00	Reserve for Encumbrances	D-4,D-11	140,042.77	206,587.13
Due from Sewer Capital	D-20	4,208.34	77.46	Due to Current Fund	D-17	-	248,909.01
				Accounts Payable	D-11	63,647.13	35,463.14
				Accrued Interest Payable	D-24	3,947.92	
				Sewer Overpayments	D-14	2,325.14	51.43
				Prepaid Sewer Charges	D-13	25,988.96	17,546.01
Receivables and Inventory With Offsetting Reserves:							
Sewer Liens Receivable	D-12		1,433.76				
Sewer Charges Receivable	D-8	142,270.12	152,542.60	Reserve for Receivables	Reserve	142,270.12	153,976.36
				Fund Balance	D-1	862,344.56	1,020,403.85
Total Operating Fund		2,004,659.08	2,252,416.49	Total Operating Fund		2,004,659.08	2,252,416.49
Capital Fund:				Capital Fund:			
Cash and Investments - Treasurer	D-5	522,607.21	936,937.12	Reserve for Encumbrances	D-15	868,834.96	408,851.55
Fixed Capital	D-9	11,574,561.49	11,574,561.49	Improvement Authorizations:			
Fixed Capital Authorized and Uncompleted	D-10	2,223,000.00	1,763,000.00	Funded	D-15	53,002.54	583,863.88
				Unfunded	D-15	282,153.43	200,280.80
Total Capital Fund		14,320,168.70	14,274,498.61	Due to Sewer Operating	D-21	4,208.34	77.46
				Serial Bonds Payable	D-22	355,000.00	380,000.00
				Capital Improvement Fund	D-18	101,036.00	187,091.49
				Reserve for Amortization	D-19	11,818,561.49	11,793,561.49
				Deferred Reserve for Amortization	D-16	807,500.00	690,900.00
				Fund Balance	D-2	29,871.94	29,871.94
				Total Capital Fund		14,320,168.70	14,274,498.61
		\$ 16,324,827.78	\$ 16,526,915.10			\$ 16,324,827.78	\$ 16,526,915.10

There were Bonds and Notes Authorized but Not Issued on June 30, 2005 in the amount of \$816,500.00. (Exhibit D-23)

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

Exhibit - D-1

SEWER UTILITY OPERATING FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN FUND BALANCE - STATUTORY BASIS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

<u>REVENUE AND OTHER INCOME</u>		<u>SFY 2005</u>	<u>SFY 2004</u>
Fund Balance Utilized	D-3	\$ 1,015,248.00	\$ 880,660.15
Sewer Charges	D-3	5,444,615.61	5,663,614.45
Connection Fees	D-3	417,011.13	308,447.15
Interest on Investments	D-3	82,372.82	45,827.38
Interest on Delinquent Accounts	D-3	20,152.28	22,146.91
Other Credits to Income:			
Miscellaneous Revenue	D-6	420.00	1,365.91
Unexpend. Balance of Appropriation Reserves Lapsed and Reserve for Encumb. Canceled	D-11	<u>559,916.45</u>	<u>107,445.68</u>
 Total Revenues		 <u>7,539,736.29</u>	 <u>7,029,507.63</u>
 <u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operating	D-4	\$ 6,471,523.00	\$ 6,095,348.56
Capital Improvements	D-4	23,000.00	340,000.00
Debt Service		37,364.58	
Deferred Charges and Statutory Expend.	D-4	146,100.00	100,293.04
Miscellaneous Expenditures	D-5	<u>4,560.00</u>	<u>4,560.00</u>
 Total Expenditures		 <u>6,682,547.58</u>	 <u>6,540,201.60</u>
 Excess/(Deficit) in Revenues		 857,188.71	 489,306.03
 <u>FUND BALANCE</u>			
Balance - July 1	D	<u>1,020,403.85</u>	<u>1,411,757.97</u>
		1,877,592.56	1,901,064.00
Decreased by:			
Utilized as Anticipated Revenue	D-1	<u>1,015,248.00</u>	<u>880,660.15</u>
 Balance - June 30	D	 <u>\$ 862,344.56</u>	 <u>\$ 1,020,403.85</u>

Note: See Notes to Financial Statement

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

Exhibit D-2

SEWER UTILITY CAPITAL FUND  
STATEMENT OF FUND BALANCE - STATUTORY BASIS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

	<u>REF</u>	
Balance June 30, 2004	D	\$ 29,871.94
Balance June 30, 2005	D	<u>\$ 29,871.94</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SEWER UTILITY OPERATING FUND  
 STATEMENT OF REVENUES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	<u>REF.</u>	2005 <u>BUDGET</u>	<u>REALIZED</u>	EXCESS OR <u>(DEFICIT)</u>
Fund Balance	D- 1	\$ 1,015,248.00	\$ 1,015,248.00	\$
Sewer Service Charges	D- 1	5,615,000.00	5,444,615.61	(170,384.39)
Sewer Connection Fees	D- 1	30,000.00	417,011.13	387,011.13
Interest on Investments	D- 1	14,000.00	82,372.82	68,372.82
Interest on Delinquencies	D- 1	<u>4,000.00</u>	<u>20,152.28</u>	<u>16,152.28</u>
		<u>\$ 6,678,248.00</u>	<u>\$ 6,979,399.84</u>	<u>\$ 301,151.84</u>

Ref.                      D- 4

Analysis of Realized Revenues:

Sewer Service Charges:

Prepays Applied	D-13	17,736.01
Current fund Transfer	D-17	5.00
Sewer Liens		1,433.76
Overpayments Applied	D-14	7,841.15
Collected	D- 8	<u>5,417,599.69</u>
	D- 1	<u>\$ 5,444,615.61</u>

Connection Fees:

Received by Collector		<u>417,011.13</u>
	D-1,D-6	<u>\$ 417,011.13</u>

Interest on Delinquent Accounts:

Collected		\$ 20,152.28
Less: Refunds		<u>                    </u>
	D-1,D-6	<u>\$ 20,152.28</u>

Interest on Investments:

Collected		\$ 82,372.82
	D-1,D-5	<u>\$ 82,372.82</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SEWER UTILITY OPERATING FUND  
 STATEMENT OF EXPENDITURES - STATUTORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			RESERVED	UNEXPENDED BALANCE CANCELLED
			PAID OR CHARGED	ENCUMBERED			
Operating:							
Salaries and Wages	\$ 1,437,748.00	\$ 1,447,748.00	\$ 1,434,615.90	\$	\$ 13,132.10	\$	
Other Expenses	1,233,775.00	1,223,775.00	939,395.34	140,042.77	144,336.89		
Middlesex County Utilities Authority Service Charges - Contractual	3,800,000.00	3,800,000.00	3,193,376.51		606,623.49		
Capital Improvements:							
Capital Improvement Fund Backhoe Purchase	23,000.00	23,000.00	23,000.00				
Debt Service:							
Payment on Bond Principle	25,000.00	25,000.00	25,000.00				260.42
Interest on Bonds	12,625.00	12,625.00	12,364.58				
Deferred Charges and Statutory Expenditures							
Statutory Expenditures:							
Ordinance #94-17	36,100.00	36,100.00	36,100.00				
Social Security System (O.A.S.I.)	110,000.00	110,000.00	110,000.00				
<b>Total Water &amp; Sewer Utility Appropriations</b>	<b>\$ 6,678,248.00</b>	<b>\$ 6,678,248.00</b>	<b>\$ 5,773,852.33</b>	<b>\$ 140,042.77</b>	<b>\$ 764,092.48</b>	<b>\$ 260.42</b>	
Ref.	D-3		D-1,D-5	D,D-1	D,D-1		
Cash Disbursements			\$ 5,761,487.75				
Accrued Interest			12,364.58				
			<u>\$ 5,773,852.33</u>				

Note: See Notes to Financial Statements



TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SENIOR CITIZENS HOUSING UTILITY FUND  
COMPARATIVE BALANCE SHEET - STATUTORY BASIS  
JUNE 30, 2005 AND 2004

ASSETS	REF.	BALANCE JUNE 30, 2005	BALANCE JUNE 30, 2004	LIABILITIES, RESERVES AND FUND BALANCE	REF.	BALANCE JUNE 30, 2005	BALANCE JUNE 30, 2004
Operating Fund:							
Cash and Investments - Treasurer	E-5	\$ 780,886.84	\$ 712,592.22	Operating Fund:	E-4, E-7	\$ 67,101.56	\$ 49,384.82
Interfunds Receivable	E-15	755.84	269.04	Appropriation Reserves	E-4, E-7	141,507.89	83,153.12
				Reserve for Encumbrances	E-13	5,257.73	3,840.62
				Accounts Payable	E-8	31,749.84	33,174.84
				Accrued Interest on Bonds	E-9	96,421.34	92,726.12
				Security Deposits		342,038.36	262,279.52
Deferred Charges:							
Emergency Appropriation	E-17	18,000.00					
		18,000.00		Fund Balance	E-1	457,604.32	450,581.74
Total Operating Fund		799,642.68	712,861.26	Total Operating Fund		799,642.68	712,861.26
Capital Fund:				Capital Fund:			
Cash and Investments - Treasurer	E-5	349,782.08	394,306.78	Interfunds Payable	E-16	755.84	269.04
Fixed Capital		10,098,252.26	10,098,252.26	Serial Bonds Payable	E-12	1,935,000.00	2,030,000.00
				Improvement Authorizations:			
Total Capital Fund		10,448,034.34	10,492,559.04	Funded	E-11	70,333.90	400.00
				Reserve for:			
				Encumbrances	E-11	12,054.60	
				Capital Improvement Fund	E-14	264,860.00	391,860.00
				Amortization	E-10	8,163,252.26	8,068,252.26
				Fund Balance	E-2	1,777.74	1,777.74
				Total Capital Fund		10,448,034.34	10,492,559.04
						\$ 11,247,677.02	\$ 11,205,420.30

There were no Bonds and Notes Authorized but not Issued at June 30, 2005.

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

Exhibit - E-1

SENIOR CITIZEN HOUSING UTILITY OPERATING FUND  
 COMPARATIVE STATEMENT OF OPERATIONS AND  
 CHANGE IN FUND BALANCE - STATUTORY BASIS  
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

<u>REVENUE AND OTHER INCOME</u>		<u>SFY 2005</u>	<u>SFY 2004</u>
Fund Balance Utilized	E-1, E-3	\$ 88,690.00	\$ 16,937.72
Rental Income	E-3	1,075,293.23	1,045,869.30
Interest on Investments	E-3	22,841.94	9,603.06
Other Credits to Income:			
Non-Budget Revenue	E-3	6,958.00	9,561.31
Accrued Interest	E-8	1,425.00	
Accounts Payable Cancelled			8,931.66
Unexpended Balance of Appropriation Reserves			
Lapsed and Reserve for Encumb. Canceled	E-7	<u>33,260.67</u>	<u>39,894.34</u>
 Total Revenues		 <u>1,228,468.84</u>	 <u>1,130,797.39</u>
 <u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operating	E-4	\$ 804,130.00	\$ 771,257.88
Capital Improvements	E-4	144,000.00	95,000.00
Debt Service	E-4	181,566.26	183,941.25
Deferred Charges and Statutory Expend.	E-4	3,060.00	2,813.58
HVAC	E-4	<u>18,000.00</u>	<u>                    </u>
 Total Expenditures		 <u>1,150,756.26</u>	 <u>1,053,012.71</u>
 Excess/(Deficit) in Revenues		 77,712.58	 77,784.68
 Add: Expenditures Included Above			
Which are by Statute Deferred			
Charges to Budget of Succeeding Years	E-17	<u>18,000.00</u>	<u>                    </u>
 <u>FUND BALANCE</u>			
 Balance - July 1	E	 <u>450,581.74</u>	 <u>389,734.78</u>
		546,294.32	467,519.46
 Decreased by:			
Utilized as Anticipated Revenue	E-1	<u>88,690.00</u>	<u>16,937.72</u>
 Balance - June 30	E	 <u>\$ 457,604.32</u>	 <u>\$ 450,581.74</u>

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SENIOR CITIZENS HOUSING UTILITY CAPITAL FUND  
 STATEMENT OF FUND BALANCE - STATUTORY BASIS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2005 AND 2004

	<u>REF.</u>	
Balance - June 30, 2004	E	\$ 1,777.74
Balance - June 30, 2005	E	<u>\$ 1,777.74</u>

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

SENIOR CITIZENS HOUSING UTILITY OPERATING FUND  
 STATEMENT OF REVENUES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	<u>REF.</u>	2005 <u>BUDGET</u>	<u>REALIZED</u>	EXCESS OR <u>(DEFICIT)</u>
Fund Balance	E-1	\$ 88,690.00	\$ 88,690.00	\$
Rental Income	E-1,E-3	1,045,000.00	1,075,293.23	30,293.23
Interest on Investments	E-1,E-3	<u>                    </u>	<u>22,841.94</u>	<u>22,841.94</u>
		<u>1,133,690.00</u>	<u>1,186,825.17</u>	<u>53,135.17</u>
Non-Budget Revenues	E-3	<u>                    </u>	<u>6,958.00</u>	<u>6,958.00</u>
		<u>\$ 1,133,690.00</u>	<u>\$ 1,193,783.17</u>	<u>\$ 60,093.17</u>
	<u>Ref.</u>	E-4		

Analysis of Realized Revenues:

Analysis of Rental Income:

Rental Income			\$ 1,020,986.93	
Surcharge for Utilities:				
Electric		38,804.58		
Gas		13,574.42		
Water		<u>1,927.30</u>		
			<u>54,306.30</u>	
	E-3,E-5		<u>\$ 1,075,293.23</u>	

Analysis of Non-Budget Revenues:

Room Rental			3,000.00	
Laundromat Income			3,878.00	
Returned Check Fee			<u>80.00</u>	
	E-3,E-5		<u>\$ 6,958.00</u>	

Analysis of Interest on Investments:

Senior Citizen Capital fund			\$ 37.36	
Senior Citizen Operating Fund			<u>22,804.58</u>	
	E-3,E-5		<u>\$ 22,841.94</u>	

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

Exhibit - E-4

SENIOR CITIZENS HOUSING UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES - STATUTORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2005

	2005 BUDGET	BUDGET AFTER MODIFICATION	EXPENDED			UNEXPENDED BALANCE
			PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Operating:						
Salaries and Wages	\$ 38,090.00	\$ 38,090.00	\$ 38,088.00		\$ 2.00	
Other Expenses	766,040.00	766,040.00	667,626.54	73,615.46	24,798.00	
Debt Service:						
Payment on Bond Principle	95,000.00	95,000.00	95,000.00			
Interest on Bonds	87,500.00	87,500.00	86,566.26			933.74
Deferred Charges and Statutory Expenditures:						
Statutory Expenditures:						
Social Security System (O.A.S.I.)	3,060.00	3,060.00	3,060.00			
Capital Improvements:						
Capital Improvement Fund	17,000.00	17,000.00	17,000.00			
Common Area Renovations	127,000.00	127,000.00	17,656.01	67,892.43	41,451.56	
HVAC (Special Emergency Appropriation)		18,000.00	17,150.00		850.00	
Total Senior Citizen Housing Appropriations	\$ 1,133,690.00	\$ 1,151,690.00	\$ 942,146.81	\$ 141,507.89	\$ 67,101.56	\$ 933.74
Cash Disbursements			\$ 855,580.55			
Accrued Interest on Bonds			86,566.26			
			\$ 942,146.81			

Ref. E-3 E,E-1 E,E-1

E-5  
E-8

Note: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

STATEMENT OF GOVERNMENTAL FIXED ASSETS  
 STATUTORY BASIS  
JUNE 30, 2005 AND JUNE 30, 2004

	<u>BALANCE</u> <u>June 30, 2005</u>	<u>BALANCE</u> <u>June 30, 2004</u>
Governmental Fixed Assets:		
Land	25,262,500.00	5,098,256.87
Buildings and Improvements	17,343,000.00	25,922,610.16
Machinery and Equipments	14,480,192.00	6,926,642.97
	<hr/>	<hr/>
Total Governmental Fixed Assets	<u>\$ 57,085,692.00</u>	<u>\$ 37,947,510.00</u>
Investment in Governmental Fixed Assets	<u>\$ 57,085,692.00</u>	<u>\$ 37,947,510.00</u>

Nots: See Notes to Financial Statements

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS – STATUTORY BASIS  
THE FISCAL YEARS ENDED JUNE 30, 2005 AND 2004

Note 1: FORM OF GOVERNMENT

The Township is managed under a Mayor-Council form of government authorized under Plan F of the "Faulkner Act of 1950". This form of government adopted in 1967 by Township voters provides for the direct election of the Mayor and seven Council members for four-year terms. This form of government provides for the administrative function of government under the Mayor, supported by a Business Administrator and various department heads and for the legislative function under the Township Council.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Except as noted below, the financial statements of the Township of Piscataway include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township of Piscataway, as required by the provisions of N.J.S.A. 40A: 5-5. Accordingly, the financial statements of the Township of Piscataway do not include the operations of the municipal library, first aid organizations, fire districts or local school district.

B. Description of Funds

The accounting policies of the Township of Piscataway conform to the accounting principles applicable to municipalities, which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township of Piscataway accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for governmental operations of a general nature, including fiscal activity of Federal and State Grant Programs, except as otherwise noted.

Trust Fund - The records of receipts, custodianship and disbursement of monies in accordance with the purpose for which each reserve was created. Pursuant to the provisions of N.J.S.A. 40A: 4-39, the financial transactions of the following funds and accounts are also reported within the Trust Fund:

Animal Control Trust Fund  
Unemployment Compensation Insurance Trust Fund  
Dedicated Law Enforcement Trust Fund  
Workmen's Compensation Self-Insurance Fund  
Developer's Escrow Fund  
Disposal of Forfeited Property (P.L. 1985, Ch. 135)

General Capital Fund - resources, including Federal and State Grants in aid of construction, and expenditures for the acquisition of general capital facilities, other than those acquired through the Current Fund, including the status of bonds and notes authorized for said purposes. Debt obligations authorized in conjunction with the Township's conversion to the state's fiscal year are also accounted for in the General Capital Fund.

## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

C. Basis of Accounting and Measurement Focus (Cont'd.)

Expenditures - For purposes of financial reporting, expenditures are recorded as "paid or charged" or "appropriation reserves". Paid or charged refers to the Township "budgetary" basis of accounting. Generally, these expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the encumbrance accounting system. Reserves for unliquidated encumbrances at the close of the year are reported as a cash liability. Encumbrances do not constitute expenditures under GAAP. Appropriation reserves refer to unexpended appropriation balances at the close of the year. Appropriation reserves are automatically created and recorded as a cash liability, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred and not recorded in the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Generally, unexpended balances of budget appropriations are not recorded as expenditures under GAAP.

For the purposes of calculating the results of Current Fund operations, the regulatory basis of accounting utilized by the Township requires that certain expenditures be deferred and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories of overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as "paid or charged" exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges on the balance sheet of the affected Fund. GAAP does not permit the deferral of overexpenditures to succeeding budgets. In addition, GAAP does not recognize expenditures based on the authorization of an appropriation. Instead the authorization of special purpose expenditures, such as the preparation of tax maps or revaluation of assessable real property, would represent the designation of fund balance. The status of deferred charges at June 30, 2005 is set forth in Note 7.

New Jersey statutes require municipalities to provide annual funding to Free Public Libraries through the Current Fund Budget. Amounts paid on behalf of the Free Public Library or transferred to the custody of the Library's management are recorded as budgetary expenditures of the Township, notwithstanding the fact that the Library is recognized as a separate entity for financial reporting purposes. Under GAAP, the Library would be recognized, as a "component unit" of the Township, and discrete reporting of the Library's financial position and operating results would be incorporated in the Township's financial statements.

Compensated Absences - The Township has adopted a written policy which sets forth the terms under which an employee may accumulate earned, but unused, vacation and sick leave, establishes the limits on such accumulations and specifies the conditions under which the right to receive payment for such accumulations vests with the employee. The Township records expenditures for payments of earned and unused vacation and sick leave in the accounting period in which the payments are made. GAAP requires that expenditures be recorded in the governmental (Current) fund in an amount that would normally be liquidated with available financial resources, and that expenditures be recorded in the enterprise (Sewer Utility and Senior Citizens Housing Utility) fund on a full accrual basis.



## Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

C. Basis of Accounting and Measurement Focus (Cont'd.)

Fixed Capital - Sewer Utility and Senior Citizens Housing Utility - Capital acquisitions, including utility infrastructure costs of the Utilities are recorded at cost upon purchase or project completion in the Fixed Capital Account of the Utilities. Fixed Capital accounts are adjusted for dispositions or abandonment. The accounts include Moveable Fixed Assets of the Utilities but are not specifically identified and are considered as duplicated in the Fixed Asset Group of Accounts. The condition is considered as insignificant on its effect on the financial statements taken as a whole. Utility improvements that may have been constructed by developers and transferred to the Township are not recorded as additions to Fixed Capital. Fixed Capital of the Utilities is offset by accumulations in Amortization Reserve Accounts. The balances in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the Utilities represent charges to operations for the costs of acquisitions of property, equipment and improvement and costs funded from sources other than bonded debt of the utilities.

The utilities do not record depreciation on fixed assets. GAAP does not require the establishment of a reserve for amortization for utility fixed assets, but does require the recognition of depreciation of these assets as an operating expense of the utility.

Disclosures About Fair Value of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and cash equivalents and short-term investments - The carrying amount approximates fair value because of the short maturity of those investments.

Long-term debt - The Township's long-term debt is stated at face value. The debt is not traded and it is not practicable to determine its fair value without incurring excessive cost. Additional information pertinent to the Township's long-term debt is disclosed in Note 3 to the financial statements.

Recent Accounting Standards

GASB issued Statement No. 43, "Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans" in May 2004. Other post-employment benefits (OPEB) include healthcare and other non-pension benefits provided to employees as part of their compensation for services. The standards apply to OPEB plans that are included as trust funds in the financial reports of plan sponsors or employers, and to stand-alone financial reports of OPEB plans that are established as trusts, when issued by the public employee retirement systems, or other governmental entities that administer them. The Statement also provides requirements for reporting OPEB funds by administrators of multi-employer OPEB plans, when the fund used is not a trust fund.

GASB issued Statement No. 44, "Economic Condition Reporting: the Statistical Section" in June 2004. The statement enhances and updates the statistical section that accompanies a state or local government's financial statement to reflect the significant changes that have taken place in government finance, includes the more comprehensive government - wide financial required by GASB Statement No. 34.



Note 3: DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITION (CONTD)

B. Summary of Statutory Debt Condition - Annual Debt Statement 2005 and 2004

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net of:

<u>2005</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 35,352,000.00	\$ 35,352,000.00	-
Sewer Utility Debt	1,171,500.00	1,171,500.00	-
Senior Citizen Housing Utility Debt	1,935,000.00	1,935,000.00	-
General Debt	<u>36,748,695.00</u>		<u>36,748,695.00</u>
	<u>\$ 75,207,195.00</u>	<u>\$ 38,458,500.00</u>	<u>\$ 36,748,695.00</u>

Net Debt \$36,745,695 Divided By Average Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended \$4,409,545,283.67 = 0.83%.

Average Equalized Valuation Basis

2002 Equalized Value of Real Property	3,895,456,104.00
2003 Equalized Value of Real Property	4,391,047,452.00
2004 Equalized Value of Real Property	<u>4,942,132,295.00</u>
Average Equalized Valuation	<u>\$4,409,545,283.67</u>

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of:

<u>2004</u>	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 35,507,000.00	\$ 35,507,000.00	-
Sewer Utility Debt	416,100.00	416,100.00	-
Senior Citizen Housing Utility Debt	2,030,000.00	2,030,000.00	-
General Debt	<u>29,181,300.00</u>		<u>29,181,300.00</u>
	<u>\$ 67,134,400.00</u>	<u>\$ 37,953,100.00</u>	<u>\$ 29,181,300.00</u>

Net Debt \$29,181,300 Divided By Average Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended \$3,951,914,870 = 0.67%.

Average Equalized Valuation Basis

2001 Equalized Value of Real Property	3,569,241,054.00
2002 Equalized Value of Real Property	3,895,456,104.00
2003 Equalized Value of Real Property	<u>4,391,047,452.00</u>
Average Equalized Valuation	<u>\$3,951,914,870.00</u>

Note 3: DEBT, DEBT SERVICE AND STATUTORY DEBT CONDITION (CONT'D.)

B. SUMMARY OF STATUTORY DEBT CONDITION  
ANNUAL DEBT STATEMENT (CONT'D.)

	<u>2005</u>	<u>2004</u>
Calculation of "Self-Liquidating Purpose"		
<u>Senior Citizen Housing Utility Per N.J.S.A. 40A:2-45</u>		
Cash Receipts from Fees, Rents or Other Charges for Year	\$1,195,208.17	\$1,090,903.05
Deductions:		
Operating and Maintenance Cost	807,190.00	774,071.46
Debt Service per Housing Account	<u>181,566.26</u>	<u>183,941.25</u>
Total Deductions	<u>988,756.26</u>	<u>958,012.71</u>
	<u>\$206,451.91</u>	<u>\$132,890.34</u>

Calculation of "Self-Liquidating Purpose"  
Senior Citizen Housing Utility Per N.J.S.A. 40A:2-45 (Cont'd.)

The difference between the excess in revenues for debt statement purposes and the excess in revenues on a cash basis for the Senior Citizen Housing Utility Fund is as follows:

Excess in Revenues - Cash Basis (E-1)	\$77,712.58	\$77,784.68
Add: Capital Improvement	144,000.00	95,000.00
Deferred Charges	<u>18,000.00</u>	<u>18,000.00</u>
	239,712.58	172,784.68
Less: Reserves Lapsed	<u>33,260.67</u>	<u>39,894.34</u>
Excess in Revenue per Debt Statement	<u>\$206,451.91</u>	<u>\$132,890.34</u>

## Note 4: DEFERRED COMPENSATION TRUST FUND

The Township of Piscataway, County of Middlesex Deferred Compensation Plan was established pursuant to section 457 of the Internal Revenue Code and P.L. 1977, C. 381; P.L. 1978, C. 39; P.L. 1980, C. 78; and P.L. 1997, C. 116 of the Statutes of New Jersey. The Plan is an arrangement whereby a public employer may establish a plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations. The Township of Piscataway, County of Middlesex has engaged a private contractor to administer the plan.

## Note 5: ASSESSMENT AND COLLECTION OF PROPERTY TAXES

A taxable valuation of real property is prepared by the Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. The County Board of Taxation establishes tax rates to reflect the levy necessary for municipal, local school district, special district and county taxes.

The provisions of P.L. 1994, C. 72 changed the procedures for State fiscal year billing originally established in P.L. 1991, C. 75. Chapter 72 moves the billing calculation back on a calendar year basis, which permits tax levies to be proved more readily than before.

The formulae used to calculate tax bills under P.L. 1994, C. 72 are as follows:

The third and fourth installments, for municipal purposes, would equal one-half of an estimated annual tax levy, plus the balance of the full tax levied during the current tax year for school, county and special district purposes. The balance of the full tax for non-municipal purposes is calculated by subtracting amounts due on a preliminary basis from the full tax requirement for the tax year. The first and second installments, for municipal purposes, will be calculated on a percentage of the previous years billing necessary to bill the amount required to collect the full tax levy, plus the non-municipal portion, which represents the amount payable to each taxing district for the period of January 1 through June 30.

Taxes become delinquent if not paid on the installment dates and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes remain delinquent on or after April 1 of the succeeding fiscal year, the delinquent amount is subject to "Tax Sale" which places a tax lien on the property, and allows the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish property taxes as a lien on real estate as of the first day of the fiscal year of the municipality, even though the full amount due is not known.

As County, School and Special District tax requirements are certified to the County Board of Taxation on a calendar year basis and within a time frame which precludes the certification of a municipal purpose tax certification for the calendar year, the conversion to a fiscal year has necessitated that tax bills be prepared and mailed by the Tax Collector twice annually. The law requires tax bills for the first and second installments to be delivered on or before October 1 of the pre-tax year, and bills for the third and fourth installments to be delivered on or before June 14. The statutory requirement to deliver tax bills for the first and second installments by October 1 of the pre-tax year requires that these bills utilize assessed valuations from the pre-tax year. As a result, tax bills for the third and fourth installments will also include adjustments to reflect the results of changes in assessed valuations from the pre-tax year to the current tax year.

Note 10: DEPOSITS AND INVESTMENTS

State statutes set forth deposit requirements and investments that may be purchased by local units and the Township deposits and invests its funds pursuant to its policies and an adopted cash management plan.

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund. New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits to protect deposits from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey.

N.J.S.A. 17:9-41 et. seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include Savings and Loan institutions, banks (both state and national banks) and savings banks the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five (5) percent of the average daily balance of collected public funds; or if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent, to secure the deposits of governmental units.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the Governmental Units.

At June 30, 2005 and 2004, the cash and cash equivalents and investments of the Township on deposit and on-hand consisted of the following:

	<u>2005</u>	<u>2004</u>
Cash (Demand Accts.)	\$27,584,665.70	\$33,191,180.86
Change Funds (On-Hand)	535.00	535.00
Total	<u>\$27,585,200.70</u>	<u>\$33,191,715.86</u>

Based upon GASB criteria, the Township considers change funds, cash in banks, investments in certificates of deposit and State of New Jersey Cash Management Fund as cash and cash equivalents. At year-end, the carrying amount of the Township's deposits was \$27,585,200.70 and the bank balance was \$28,231,852.79. Of the bank balance, \$500,000.00 was covered by Federal depository insurance and \$27,085,200.70 was covered under the provisions of NJGUDPA.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned. The government does not have a specific deposit policy for custodial risk other than those policies that adhere to the requirements of statute. As of June 30, 2005, based upon the insured balances provided by the FDIC and NJGUDPA coverage, no amount of the Township's bank balance was exposed to custodial risk.

## Note 11: PENSION AND RETIREMENT PLANS

Employees of the Township of Piscataway are enrolled in one of two cost sharing multiple-employer public employee retirement systems: the Public Employees Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). The Division of Pensions in the Department of the Treasury, State of New Jersey, administers the PERS and PFRS plans. The plans are funded annually based on the projected benefit method with aggregate level normal cost and frozen initial unfunded accrued liability. The plans, which cover public employees throughout the state, do not maintain separate records for each reporting unit and, accordingly, the actuarial data for the employees of the Township who are members of the plans are not available. The contributions in SFY 2005 and 2004 were \$634,068.33 and \$472,648.37 for PERS and \$883,683.21 and \$837,632.67 for PFRS, respectively, which represents contributions from the employees that are remitted on a quarterly basis. For SFY 2005, the Township contributed amounts of \$73,312.80 for PERS and \$369,552.40 for PFRS.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits issues publicly available financial reports that include the financial statements and required supplementary information for TPAF and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pension and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

## Note 12: POST-RETIREMENT HEALTH BENEFITS

The Township of Piscataway provides its retirees with health benefits, which are fully funded by the Township. These benefits are negotiated for through each bargaining unit's contract. In order to receive fully paid health benefits, retirees must have been enrolled in the Public Employees Retirement Fund for 25 years. Retirees receive the same type of health insurance coverage that they were receiving prior to retirement. There are approximately 105 retirees enrolled in health benefits programs, which are fully funded by the Township. The annual costs are determined by the provider, per approved schedules in accordance with the insured individual's age and plan status. This represents billings to the Township on an experience basis. The amount paid by the Township for retirees health benefits was \$2,004,341 and \$1,582,255 for 2005 and 2004 respectively.

## Note 13: RISK MANAGEMENT

The Township, together with other governmental units, is a member of the Central Jersey Joint Insurance Fund (the Fund). The Fund, which is organized and operated pursuant to the regulatory authority of the Departments of Insurance and Community Affairs, State of New Jersey, provides for a pooling of risks, subject to established limits and deductibles. Payments to the Fund are calculated by the Fund's governing board based upon actuarial and budgetary requirements. Each participant in the Fund is jointly and severably obligated for any deficiency in the amount available to pay all claims. The Joint Insurance fund insures against property damage, general liability, auto liability, equipment liability, public official liability, law enforcement liability and workers compensation. While additional assessments or premiums can be levied by the Fund to assure payment of the Fund's obligations, no such additional premiums have been necessary as of June 30, 2005. The Fund will be self-sustaining through member premiums, reported as an expenditure in the Township's financial statements. The Fund contracts for excess liability insurance for property damage, general liability, auto liability, equipment liability, public official liability, law enforcement liability and workers' compensation. The Township continues to carry commercial insurance for other risks of loss, principally employee health insurance.

Note 13: RISK MANAGEMENT(CONT'D):

Self-Insurance – Worker’s Compensation (Cont’d)

2004

Cash Reserve	Township Appropriation	Refunds, Subrogation & Interest Earnings	Claims & Fees Paid	Cash Reserve
<u>June 30,2003</u>	<u>June 30,2003</u>	<u>June 30,2003</u>	<u>June 30,2003</u>	<u>June 30,2004</u>
<u>\$7,684.15</u>	<u>\$240,000.00</u>	<u>\$64,731.75</u>	<u>\$254,359.32</u>	<u>\$58,359.32</u>

The following is an analysis of changes in the estimated reserve requirement for claims reported for all program years as at June 30, 2004:

Estimated Reserve Requirement	Estimated Reserves For Prior Period Adjustment	Net Claims/ Fees Paid	Estimated Reserve Requirement
<u>June 30,2003</u>	<u>June 30,2003</u>	<u>June 30,2003</u>	<u>June 30,2004</u>
<u>\$910,172.55</u>	<u>\$163,170.55</u>	<u>\$253,056.58</u>	<u>\$820,286.52</u>

New Jersey Unemployment Compensation Insurance – The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the Township is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. Following is a summary of Township appropriations, interest earning and remittances to the State for the current and prior year:

State Fiscal Year	Township Appropriation	Employee Contribution	Interest Earnings	Amounts Reimbursed	Ending Balance
2005	\$105,000.00	-0-	\$791.54	\$106,297.83	\$100,950.17
2004	30,000.00	-0-	708.04	67,359.35	60,330.85
2003	-0-	-0-	1,843.73	55,576.00	96,982.16
2002	-0-	-0-	4,114.24	41,347.00	150,714.43
2001	-0-	-0-	10,577.43	32,258.99	187,950.19



## Note 16: SUBSEQUENT EVENTS

During the period subsequent to the balance sheet date, through the date of the auditor's report, the Township has authorized capital improvement projects, which provide for the issuance of bonds and notes to finance the costs thereof, as follows:

SFY 2006 Programs/Projects:

<u>Project</u>	<u>Total</u>	<u>Bond/Notes Authorized</u>
Public Safety Building Expansion	\$4,150,000	\$ 3,942,500
Various Capital Improvements	9,740,500	9,153,475
Freedom Avenue Sewer Utility Improvements	<u>1,100,000</u>	<u>1,045,000</u>
	<u>\$14,990,500</u>	<u>\$14,140,975</u>

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

---

PART II - SUPPLEMENTARY DATA AND SCHEDULES

SINGLE AUDIT SECTION

SUPPLEMENTAL FINANCIAL STATEMENTS

SUPPLEMENTARY DATA

GENERAL COMMENTS AND RECOMMENDATIONS

SINGLE AUDIT SECTION

**HODULIK & MORRISON, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS  
PUBLIC SCHOOL ACCOUNTANTS  
1102 RARITAN AVENUE, P.O. BOX 1450  
HIGHLAND PARK, NJ 08904  
(732) 393-1000  
(732) 393-1196 (FAX)  
(E-MAIL) admin@hm-pa.net

ANDREW G. HODULIK, CPA, RMA, PSA  
ROBERT S. MORRISON, CPA, RMA, PSA

JD ANN BOOS, CPA, PSA

MEMBERS OF:  
AMERICAN INSTITUTE OF CPA'S  
NEW JERSEY SOCIETY OF CPA'S  
REGISTERED MUNICIPAL ACCOUNTANTS OF N.J.

REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and Members  
of the Township Council  
Township of Piscataway  
County of Middlesex, New Jersey

We have audited the financial statements of the Township of Piscataway as of and for the year ended June 30, 2005, and have issued our report thereon dated June 1, 2006. Our report was qualified because of the departure from accounting principles generally accepted in the United States of America as disclosed in Note 2. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township of Piscataway's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Township's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. These reportable conditions are described within the General Comment section of the Report of Audit.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the

HODULIK & MORRISON, P.A.  
CERTIFIED PUBLIC ACCOUNTANTS  
REGISTERED MUNICIPAL ACCOUNTANTS  
PUBLIC SCHOOL ACCOUNTANTS  
1102 RARITAN AVENUE, P.O. BOX 1450  
HIGHLAND PARK, NJ 08904  
(732) 393-1000  
(732) 393-1196 (FAX)

ANDREW G. HODULIK, CPA, RMA, PSA  
ROBERT S. MORRISON, CPA, RMA, PSA

MEMBERS OF:  
AMERICAN INSTITUTE OF CPA'S  
NEW JERSEY SOCIETY OF CPA'S  
REGISTERED MUNICIPAL ACCOUNTANTS OF N.J.

JO ANN BOOS, CPA, PSA

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE  
WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

Honorable Mayor and Members  
of the Township Council  
Township of Piscataway  
County of Middlesex, New Jersey

Compliance

We have audited the compliance of the Township of Piscataway with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year June 30, 2005. The Township of Piscataway's major federal and state programs are identified in the "Summary of Auditor's Results Section" of the accompanying schedule of findings and questioned costs. Compliance with the requirement of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the Township of Piscataway's management. Our responsibility is to express an opinion on the Township of Piscataway's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and New Jersey OMB Circular 04-04. Those standards and circulars require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Township of Piscataway's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Township of Piscataway's compliance with those requirements.

SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE

Township of Piscataway  
County of Middlesex

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2005

Federal Funding Department	CFDA Number	Total Award	Grant Year	2005		Cumulative Disbursements/Cancelled Expenditures
				Cash Receipts	Expenditures	
<i>Department of Housing and Urban Development:</i>						
Community Development Block Grants	14.228		SFY 99		16,558.09	
Community Development Block Grants	14.228		SFY 01		3,178.00	
Community Development Block Grants	14.228		SFY 02		31,658.79	
Community Development Block Grants	14.228	315,871.00	SFY 03		242,879.99	
Community Development Block Grants	14.228		SFY 04		50,000.00	
Community Development Block Grants	14.228	716,560.27	SFY 05	687,937.13	378,692.52	
<i>Department of Justice:</i>						
Cops in School Grant	16.279	303,846.00	SFY 03		232,073.72	303,846.00
Local Law Enforcement Block Grant	16.300	19,973.00	SFY 04		5,738.00	19,973.00
				\$687,937.13	\$960,779.11	\$323,819.00

Township of Piscataway  
County of Middlesex

Schedule B

Schedule of Expenditures of State Financial Assistance

Year Ended June 30, 2005

State Funding Department or Division	State Account Number	Total Award	Grant Year	2005		Cumulative Disbursements/ Cancelled Expenditures
				Cash Receipts	Cancelled Expenditures	
<i>Department of Law &amp; Public Safety,</i>						
<i>Division of Highway Traffic Safety:</i>						
Bicycle Helmet Donations	N/A	400.00	SFY 01	90.80		400.00
Make It Click	01-57INV-01-38	13,137.00	SFY 01	5,100.00	1,417.00	13,137.00
Senior Citizens Center Grant	N/A	20,000.00	SFY 01	325.00		20,000.00
Juvenile Accountability Grant	N/A	14,048.88	SFY 02	1,753.22		14,048.88
Juvenile Accountability Grant	N/A	12,854.00	SFY 04	8,312.13		11,950.00
Cops Shop Grant	AL-02-63-06-01	3,520.00	SFY 02	320.00		3,520.00
Cops Shop Grant	AL-03-63-06-01	3,520.00	SFY 03	1,600.00		3,520.00
Cops Shop Grant	AL-05-63-06-01	3,600.00	SFY 05	2,600.00		2,600.00
Aggressive Driver Enforcement Fund	N/A	9,600.00	SFY 02	8,780.00	820.00	9,600.00
Child Passenger Safety Education Grant	SO02-20-01-01	4,200.00	SFY 02	1,035.72		4,200.00
Child Passenger Safety Education Grant	SO04-20-01-01	6,600.00	SFY 05	1,948.44	2,400.12	4,348.56
Body Armor Replacement Fund	00 - BA - 1217	10,082.53	SFY 03	9,327.65		10,082.53
Body Armor Replacement Fund	00 - BA - 1217	8,272.20	SFY 04	7,888.48		8,272.20
Click it or Ticket it	OP03-45-04-02	3,600.00	SFY 03	405.00		3,600.00
Click it or Ticket it	OP05-45-04-02	4,000.00	SFY 05	4,000.00		4,000.00
Drunk Driving Enforcement Fund	6400-100-078-6400-YYYY	9,160.50	SFY 04	8,369.50		9,160.50
Drunk Driving Enforcement Fund	6400-100-078-6400-YYYY	7,660.03	SFY 05	2,518.13		2,518.13
State Local Preparedness Grant	N/A	15,000.00	SFY 04	14,661.92		14,851.28
Bullet Proof Vest Partnership	N/A	5,500.00	SFY 04	2,356.38		2,356.38
You Drink, You Drive, You Lose	A105-63-05-01	5,000.00	SFY 05	4,307.08	692.92	5,000.00
Safe and Secure Communities Program	P-3124	60,000.00	SFY 05	60,000.00		60,000.00
<i>Department of Environmental Protection:</i>						
Clean Communities Grant	N/A	61,569.00	SFY 00	6.39		61,569.00
Clean Communities Grant	N/A	10,919.26	SFY 03	2,767.26		7,583.07
Clean Communities Grant	N/A	40,275.64	SFY 04	39,275.64		39,275.64
Recycling Tonnage Grant	N/A	94,573.69	SFY 02	1,831.52		94,292.44
Recycling Tonnage Grant	N/A	28,790.34	SFY 04	28,040.34		28,040.34
Urban Forestry Grant	N/A	4,737.00	SFY 02	37.00		4,737.00
Recreation Trail Programs	N/A	16,800.00	SFY 03	16,800.00		16,800.00



Township of Piscataway  
County of Middlesex

Schedule of Expenditures of State Financial Assistance

Schedule B

Year Ended June 30, 2005

Department or Division	State Account Number	Total Award	Grant Year	Cash Receipts	2005		Cumulative Disbursements/Cancelled Expenditures
					Cancelled	Expenditures	
<u>Department of State Library:</u>							
Infolink - Regional Library Organization	N/A	7,500.00	SFY 99		2.91	130.05	7,500.00
Interlibrary Loan Transaction Grant	N/A	1,999.00	SFY 01		0.27	110.73	1,999.00
Library Enhancement Grant	2005-0915	2,250.00	SFY 05	2,250.00		2,247.36	2,247.36
<u>County of Middlesex Prosecutor's Office</u>							
Multy Jurisdictional Task Force	N/A	16,126.83	SFY 05	16,126.83		9,625.00	9,625.00
<u>Middlesex City Downtown and Business District Improvement</u>							
Middlesex City Economic Development	N/A	68,630.00	SFY 04			68,630.00	68,630.00
Middlesex City Economic Development	N/A	68,630.00	SFY 05			6,513.65	6,513.65
<u>County of Middlesex Office on Aging</u>							
NJ Ease Senior Citizen Grant	OAA-2701	3,600.00	SFY 03			3,600.00	3,600.00
<u>National Recreation and Park Association</u>							
NFL Youth Grant	2003NFL	2,000.00	SFY 03			200.00	2,000.00
NFL Youth Grant	2004NFL	3,000.00	SFY 05	3,000.00		3,000.00	3,000.00
<u>Department of Community Affairs:</u>							
Karma Foundation	N/A	700.00	SFY 03			68.91	700.00
Pop Warner	N/A	5,000.00	SFY 03			884.00	5,000.00
Cultural Arts Grant	N/A	10,500.00	SFY 04			1,057.04	10,500.00
DCA Smart Growth	04-0222-00	75,000.00	SFY 04			75,000.00	75,000.00
Statewide Livable Communities Piscataway Cricket	N/A	75,000.00	SFY 05	75,000.00		75,000.00	75,000.00
Middlesex City Cultural Heritage Grant	N/A	2,800.00	SFY 05	2,800.00		2,048.97	2,048.97
National Recreation Park Association Tennis	050205 USTA	1,000.00	SFY 05	1,000.00		620.00	620.00
Domestic Violence Program	N/A	5,460.00	SFY 03			1,592.81	3,517.63
Domestic Violence Program	N/A	5,000.00	SFY 05	5,000.00		3,860.00	3,860.00
<u>Department of Health and Senior Services:</u>							
Public Health Priority Funding	N/A	31,290.00	SFY 05	31,290.00		14,865.00	14,865.00
Tobacco Age of Sale	97-1655-ADA	1,320.00	SFY 05	1,320.00		1,320.00	1,320.00

Township of Piscataway  
County of Middlesex

Schedule of Expenditures of State Financial Assistance

Schedule B

Year Ended June 30, 2005

State Funding Department or Division	State Account Number	Total Award	Grant Year	Cash Receipts	2005		Cumulative Disbursements/ Cancelled Expenditures
					Cancelled	Expenditures	
<i>Department of Transportation:</i>							
NJDOT - Ethel Road Project	N/A	180,000.00	SFY 98				176,824.17
NJDOT - Old New Brunswick Ave.	N/A	150,000.00	SFY 99				150,000.00
NJDOT - Centennial Ave.	N/A	200,000.00	SFY 99				200,000.00
NJDOT - Centennial Ave.	N/A	250,000.00	SFY 01		20,286.36		249,785.94
NJDOT - North Randolphville Road	N/A	225,000.00	SFY 02		21,767.47		219,600.69
NJDOT - Kermit Sirois Bikeway Extension	N/A	175,000.00	SFY 03		47,175.74		163,118.51
NJDOT - Grant Plainfield Ave.	N/A	520,000.00	SFY 04				14,712.44
Smart Future Grant	N/A	75,000.00	SFY 05				7,118.23
Transportation Enhancement Grant	N/A	200,000.00	SFY 05				18,981.94
NJDOT - New Market Dam	N/A	331,805.00	SFY 01				331,805.00
Bikeway Extension Grant	03-480-078-6320-AG9-6010	175,000.00	SFY 03				175,000.00
NJDOT - Methans House Project	N/A	39,641.00	SFY 04				5,200.00
<i>County Offices on Alcoholism, Drug Abuse and Addiction Services:</i>							
Municipal Alliance Program	N/A	57,483.00	SFY 02		1,000.00		57,483.00
Municipal Alliance Program	N/A	57,483.75	SFY 04				57,483.75
Municipal Alliance Program	N/A	103,471.00	SFY 05	103,471.00			54,190.13
<i>Economic Development Authority:</i>							
Hazardous Discharge Grant	N/A	140,570.00	SFY 02				86,844.66

\$328,117.86 \$95,562.79 \$1,281,040.31 \$2,725,158.02

TOWNSHIP OF PISCATAWAY  
COUNTY OF MIDDLESEX, NEW JERSEY

NOTES TO SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS AND  
STATE FINANCIAL ASSISTANCE  
JUNE 30, 2005

NOTE 1: GENERAL

The accompanying schedules of financial assistance present the activity of all federal and state financial assistance programs of the Township of Piscataway. The Township is defined in Note 1(A) to the financial statements. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies is included on the schedule of federal financial assistance.

NOTE 2: BASIS OF ACCOUNTING

The accompanying schedule of expenditures of state financial assistance is presented using the basis of accounting as described in Note 2 to the Township's financial statements.

NOTE 3: RELATIONSHIP TO GENERAL FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the Township's financial statements.

NOTE 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related state financial reports, where required.

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Schedule C

Section 1 - Summary of Auditor's Results

**Financial Statements**

Type of auditor's report issued: Unqualified

Internal Control over financial reporting:

1) Material weakness(es) identified? \_\_\_\_\_ Yes  X  No

2) Reportable condition(s) identified that are not considered to be material weaknesses?  X  Yes \_\_\_\_\_ No

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes  X  No

**Federal Awards**

Internal Control over major programs:

1) Material weakness(es) identified? \_\_\_\_\_ Yes  X  No

2) Reportable condition(s) identified that are not considered to be material weaknesses? \_\_\_\_\_ Yes  X  No

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section.510(a) of Circular A-133? \_\_\_\_\_ Yes  X  No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>14.228</u>	<u>CDBG</u>
_____	_____

Dollar threshold used to distinguish between Type A and B programs: \$300,000.00

Auditee qualified as low-risk auditee?  X  Yes \_\_\_\_\_ No

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Schedule C

Section II - Financial Statement Findings

Reportable Conditions:

05-01 Segregation of Duties

Conditions exist whereby the same individual may collect, record and/or deposit/turnover or may have access to cash receipts collections and functions in the following offices/departments: Municipal Court, Police Department, Municipal Clerk's Office, Cable TV, Recreation Department, Engineering Department, Planning & Zoning Department, Inspection Fees Office, Registrar of Vital Statistics and Health Department.

05-2 Supervisory Reviews and Approvals -Tax/Sewer Utility Collectors Office

Conditions exist whereby tax and sewer utility transaction postings, entries and error corrections may not be reviewed and approved prior to recording/posting by the Collector of Revenue.

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs

NONE

CURRENT FUND

CURRENT FUND  
SCHEDULE OF CASH

	<u>Ref.</u>		
Cash Balance June 30, 2004	A		\$ 11,598,230.41
Increased by Cash Receipts			
Collector	A-5	111,181,649.71	
Miscell. Revenue Not Anticipated	A-2,A-9	661,755.29	
Due from State of State of NJ - Ch. 20	A-6	474,405.68	
Various Payables	A-11	733,852.75	
Various Reserves	A-11	679,653.37	
Interfunds Receivable	A-12	2,822,741.15	
Revenue Accounts Receivable	A-9	<u>11,972,347.86</u>	
Total Cash Receipts.....			<u>128,526,405.81</u>
			140,124,636.22
Decreased by Disbursements			
SFY 2005 Appropriations	A-3	33,767,926.49	
SFY 2004 Approp. Reserves	A-10	852,111.68	
Tax Overpayments	A-14	158,762.62	
Various Payables	A-11	699,373.11	
Property Acquired for Taxes	A-7	25,070.15	
Various Reserves	A-11	1,338,476.27	
Interfunds Payable	A-12	2,865,001.18	
Refund of Prior Year Revenue	A-1	7,500.84	
County Tax	A-13	16,079,643.91	
Fire District Tax	A-13	2,149,478.00	
Local School District Tax	A-13	<u>69,767,428.00</u>	
Total Cash Disbursements.....			<u>127,710,772.25</u>
Cash Balance June 30, 2005.....	A		<u>\$ 12,413,863.97</u>

SCHEDULE OF DUE FROM STATE OF NEW JERSEY -  
FOR ALLOWABLE DEDUCTIONS PER CHAPTER 20, P.L. 1976  
CURRENT FUND

	<u>REF.</u>		
Balance - June 30, 2004	A		\$ 202,532.44
Increased by:			
Allowable Deductions per Tax Billings	A- 6	464,250.00	
2005 Sr. Citizens and Vet. Ded. Allowed by Collector	A- 6	15,243.50	
2004 Sr. Citizens And Vet. Ded. Allowed by Collector	A- 6	<u>250.00</u>	
			<u>479,743.50</u>
			682,275.94
Decreased by:			
Collected	A- 4	474,405.68	
2005 Sr. Citizens and Vet. Ded. Disallowed by Collector	A- 6	21,117.33	
2004 Sr. Citizens and Vet. Ded. Disallowed by Collector	A- 6	<u>441.10</u>	
			<u>495,964.11</u>
Balance - June 30, 2005	A		<u>\$ 186,311.83</u>
<u>Analysis of Sr. Citizens &amp; Veterans Deductions Allowed - 2005 Taxes</u>			
Per Tax Billings	A- 6		\$ 464,250.00
Allowed (Disallowed) by Tax Collector (Net)	A- 6		<u>(5,873.83)</u>
	A-7		<u>\$ 458,376.17</u>
<u>Analysis of Sr. Citizens &amp; Veterans Deductions Allowed - 2004 Taxes</u>			
Allowed (Disallowed) by Tax Collector (Net)	A- 6		<u>(191.10)</u>
	A- 7		<u>\$ (191.10)</u>



CURRENT FUND  
SCHEDULE OF PROPERTY TAXES RECEIVABLE AND LEVY ANALYSIS

	Ref.	Total	SFY 05 Prepaid	SFY 05 Current	SFY 04 Delinquent	Arrears	Tax Liens	Property Acquired for Taxes
Balance 6/30/04		\$ 4,449,610.47	\$ (100,586.57)	\$ -	\$ 1,281,959.50	\$ 372,592.89	\$ 303,313.76	\$ 2,592,330.89
<b>Billings / Levy:</b>								
Original Levy	A-7	110,130,518.93		110,130,518.93				
Added & Omitted	A-7	577,910.51		577,910.51				
Canceled Taxes		(95,846.77)		(82,298.68)	(13,548.09)			
<b>Transfers</b>								
Tax Lien		-		(20,761.12)			20,761.12	
Tax Sale and Adjustments		302.15					302.15	
Adjustments	Reserve	-						
<b>Revenue</b>								
Sr.Citizens & Vets								
Original Levy	A-6	(464,250.00)		(464,250.00)				
Allowed/Disallowed	A-6	6,064.93		5,873.83	191.10			
State Audit Adjustment		-						
Cash Receipts	A-4	(110,521,014.27)	(101,374.85)	(108,790,652.55)	(1,257,418.75)	(349,167.68)	(22,400.44)	25,070.15
Cash Payments	A-4	1,329.51		1,085.36	244.15			
Transferred to Overpayments		-						
Prepaid Applied		-	100,586.57	(100,586.57)				
Tax Overpayments		(25,099.71)	(25,099.71)					
Balance 6/30/05	A-14	\$ 4,059,525.75	\$ (126,474.56)	\$ 1,256,839.71	\$ 11,427.91	\$ 23,425.21	\$ 276,906.44	\$ 2,617,401.04

	Ref.	Tax Levy:	Local School District Tax	County Tax	County Open Space	Due County - Added & Omitted	Special District Taxes	Local Tax for Municipal Purposes	Add: Additional Tax Levied
Analysis of SFY 2005 Property Tax Levy:									
Tax Yield:									
General Purpose Tax		\$ 110,130,518.93							
Added Taxes		577,910.51							
		\$ 110,708,429.44							
	A-7								
Current Taxes Realized:									
Sr. Citizens & Vets	Ref. A-13	\$ 69,767,428.00							
Cash Receipts	A-13	14,602,294.94							
Prepayments	A-13	1,391,179.66							
Excess Non-Municipal Billings	A-2, A-7	86,169.31							
Subtotal	A-1	2,149,478.00							
Res. For Uncoll. Tax	A-3	87,990,549.91							
Allocated to School and County	A-2	22,130,427.74							
		581,451.79							
		\$ 110,708,429.44							
<b>Delinquent Taxes Realized:</b>									
SFY 04 Collections		\$ 1,257,418.75							
Sr. Citizens Vets	A-6	(191.10)							
Arrears Collections		349,167.68							
Tax Liens Collected		22,400.44							
	A-1, A-2	\$ 1,628,795.77							

CURRENT FUND  
SCHEDULE OF NONBUDGET REVENUES & VARIOUS ACCOUNTS RECEIVABLES

	6/30/03	Accrued/ Adjustments	Cash Receipts	6/30/04
<b>Revenue Accounts Receivable:</b>				
Licenses - Other		\$ 73,708.00	\$ (73,708.00)	\$ -
Alcoholic Beverage License		53,910.00	\$ (53,910.00)	\$ -
Fees and Permits		288,178.09	\$ (288,178.09)	\$ -
Fines and Costs - Municipal Court	78,435.36	800,592.62	\$ (796,658.63)	\$ 82,369.35
Construction Code Fees		748,991.00	\$ (748,991.00)	\$ -
Interest on Investments and Deposits		775,116.38	\$ (775,116.38)	\$ -
Hotel and Motel Tax		262,702.40	\$ (262,702.40)	\$ -
Library Fines		39,000.00	\$ (39,000.00)	\$ -
State Aid		8,712,119.20	\$ (8,712,119.20)	\$ -
Cable TV Franchise Fees		109,996.00	\$ (109,996.00)	\$ -
Property Rentals		9,188.00	\$ (9,188.00)	\$ -
Reserve Trust Fund		33,315.92	\$ (33,315.92)	\$ -
Pool Fees		4,845.50	\$ (4,845.50)	\$ -
Uniform Fire Safety Act		78,474.70	\$ (78,474.70)	\$ -
A-2	78,435.36	11,990,137.81	(11,986,203.82)	82,369.35
<b>Non - Budget Revenue:</b>				
Collector		20,268.56	(20,268.56)	-
Construction Fee		3,010.00	(3,010.00)	-
Theatre Tickets		28,645.00	(28,645.00)	-
Picnic		1,365.00	(1,365.00)	-
Vending Machines		263.50	(263.50)	-
Administrative Fees Outside Jobs		240,726.38	(240,726.38)	-
Housing Inspections		2,947.00	(2,947.00)	-
Bad Check Fee/Bank error		6,647.32	(6,647.32)	-
Miscellaneous		249,508.61	(249,508.61)	-
Phone Commissions		156.09	(156.09)	-
Public Works		11,884.46	(11,884.46)	-
Planning & Zoning Fees		11,746.11	(11,746.11)	-
Grants cancelled		30,300.80	(30,300.80)	-
Tax Search		242.00	(242.00)	-
Insurance Refund - Administration		16,811.46	(16,811.46)	-
In Lieu of Taxes		12,430.00	(12,430.00)	-
Fireworks		16,150.00	(16,150.00)	-
Hotel & Motel Tax		20,575.45	(20,575.45)	-
A-1, A-2	-	673,677.74	(673,677.74)	-
<b>Total</b>	\$ 78,435.36	\$ 12,663,815.55	\$ (12,659,881.56)	\$ 82,369.35
	<u>Ref.</u>	A	Reserve	A
<b>Analysis of Miscellaneous Revenues:</b>				
Account Receivable Collections	A-2, A-4		\$ 11,972,347.86	
Interest on Investments-Trust Fund	A-2, A-12		(3,721.18)	
Interest on Investments-General Capital Fund	A-2, A-12		17,577.14	
Subtotal	A-2, A-4		11,986,203.82	
Receipts	A-4		661,755.29	
Collector	A-5		11,922.45	
			\$ 12,659,881.56	

TOWNSHIP OF MISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAFSED
<b>Operations Within "CAPS"</b>							
<b>General Government</b>							
Township Council							
Salaries and Wages	1,339.35	\$ 25.00	\$ 1,339.35	2,143.60	\$ 25.00	2,168.60	1,339.35
Other Expenses	3,407.31		3,432.31				1,263.71
Township Clerk							
Salaries and Wages	471.26		33.75				33.75
Other Expenses	599.52	3,332.50	3,932.02	3,815.20		3,815.20	116.82
Elections							
Other Expenses	23,023.18	1,364.00	24,387.18	16,949.83		16,949.83	7,437.35
<b>Administration</b>							
Department of Administration							
Salaries and Wages	1,014.25		1,014.25				1,014.25
Other Expenses	7,064.23	4,667.60	11,731.83	7,481.28	1,075.00	8,556.28	3,175.55
Division of Personnel							
Salaries and Wages	1,405.77		26,828.64	6,270.15		24,527.95	2,300.69
Other Expenses	4,297.34						
Computer Center							
Salaries and Wages	1,617.00						
Other Expenses	20,401.15	85,246.98	105,648.13	82,113.44	1,200.00	83,313.44	22,334.69
Division of Purchasing							
Salaries and Wages	6.45		6.45				6.45
Other Expenses:							
Postage (All Departments)	19,809.00	150.00	19,959.00				19,959.00
Duplicating (All Departments)	5,128.49	2,105.00	7,233.49	2,105.00		2,105.00	5,128.49
Miscellaneous Other Expenses	5,422.24	158.80	5,581.04	158.80		158.80	5,422.24
Division of Real Estate							
Salaries and Wages							
Municipal Land Use (N.J.S.A. 40:55 D-1):							
Planning Board							
Salaries and Wages	14,543.73		14,543.73	1,545.50		1,545.50	12,998.23
Other Expenses							
Zoning Board							
Salaries and Wages	89.00						
Other Expenses	13,861.19	6,177.00	20,038.19	3,760.00	6,000.00	9,760.00	10,278.19

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAPSED
Operations Within "CAPS" (Cont'd)							
Celebration of Public Events							
Other Expenses	434.88	13,683.25	14,118.13	13,248.25	435.00	13,683.25	434.88
Cable TV Studio	1,785.12						
Salaries and Wages	9,488.11	6,171.84	15,659.95	3,124.21	1,063.07	4,187.28	11,472.67
Other Expenses							
Finance and Revenue							
Department of Finance							
Salaries and Wages	5,250.49		250.49			6,831.71	250.49
Other Expenses	45.30	6,839.71	11,885.01	3,831.71	3,000.00	45,500.00	5,053.30
Annual Audit		45,500.00	45,500.00		45,500.00		
Division of Assessment							
Salaries and Wages	389.03	7,996.66	19,520.03	11,689.16		11,689.16	7,830.87
Other Expenses	11,523.37						
Division of Revenue							
Salaries and Wages	3,041.70	2,019.08	4,908.18	1,194.00	169.08	1,363.08	3,545.10
Other Expenses	2,889.10						
Insurance							
Group Insurance Plan for Employees	4,857.00	1,087.00	5,944.00	1,087.00		1,087.00	4,857.00
Other Insurance Premium							
Workers' Compensation IBNR							
Law							
Department of Law							
Salaries and Wages	1,014.98		8,338.16	8,338.16		8,338.16	
Other Expenses	8,338.16						
Public Safety							
Joint Fire Board							
Salaries and Wages	23.96		23.96				23.96
Uniform Fire Safety Act							
Salaries and Wages	8.51		8.51				8.51
Other Expenses	152.37	11,184.18	11,336.75	10,544.31	462.00	11,006.36	330.39
Animal Control							
Other Expense	3,245.00		3,245.00				3,245.00

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAPSED
<b>Operations Within "CAPS" (Cont'd)</b>							
Division of Schools Crossing Guards							
Salaries and Wages	5,351.69		5,351.69	71.90		71.90	5,279.79
Other Expenses	56.25		56.25				56.25
Division of Police							
Salaries and Wages	39,232.12	84,999.58	16,946.85	-177,822.94	26,952.36	-177,822.94	194,769.79
Other Expenses	3,248.43		88,248.01	44,811.24		71,763.60	16,484.41
First Aid Organization - Contribution	1,100.00	600.00	1,700.00	600.00		600.00	1,100.00
<b>Public Works</b>							
Department of Public Works							
Salaries and Wages	39,888.86		39,888.86	8,844.41	1,321.33	10,165.74	39,888.86
Other Expenses	5,199.93	7,914.01	13,113.94				2,918.20
Division of Engineering							
Salaries and Wages	7,128.37	4,800.07	15,018.35	8,200.07		8,200.07	6,818.28
Other Expenses	10,218.28						
Division of Planning							
Salaries and Wages	729.76		729.76				729.76
Other Expenses	15,607.31	2,852.92	18,460.23	8,432.91	0.60	8,433.51	10,026.72
Public Buildings and Grounds							
Salaries and Wages	8,886.64		8,886.64	3,606.68		3,606.68	5,279.96
Other Expenses	15,415.44	33,345.19	48,760.63	12,828.97	18,167.46	30,996.43	17,764.20
Division of Property Maintenance							
Salaries and Wages	4,110.07	103,260.04	4,110.07	3,817.00	21,392.16	3,817.00	293.07
Other Expenses	43,997.37		147,257.41	80,647.31		102,039.47	45,217.94
Division of Streets							
Salaries and Wages	24,964.60		24,964.60	12,919.03		12,919.03	12,045.57
Other Expenses	3,145.72	65,748.18	68,893.90	27,354.04	18,141.03	45,495.07	23,398.83
Snow Removal							
Salaries and Wages	5,782.03		5,782.03	5,782.03		5,782.03	
Other Expenses	15,677.22	30,738.66	46,415.88	46,415.88		46,415.88	
All Utilities	58,224.64	26,013.08	135,237.72	69,196.39	6,695.24	75,891.63	59,346.09
Division of Parks							
Salaries and Wages	50,074.02	67,168.04	50,074.02	11,278.69	12,980.52	11,278.69	38,795.33
Other Expenses	46,131.33		113,299.37	50,842.25		63,822.77	49,476.60

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAPSED
Operations Within "CAPS" (Cont'd)							
Shade Trees		24,000.00	24,000.00	12,485.00	11,515.00	24,000.00	
Other Expenses	328.33	518.75	847.08	366.50	480.25	846.75	0.33
Division of Sanitation - Sewer System							
Solid Waste Collection	13,664.30		13,664.30	9,887.64		9,887.64	3,776.66
Salaries and Wages	18,640.81	476.26	19,117.07		476.26	476.26	18,640.81
Other Expenses							
Recycling Program	23,327.34	14,619.09	37,946.43	3,932.88	7,411.34	11,344.22	26,602.21
Other Expenses	4,541.89	15,422.54	19,964.43	15,422.54		15,422.54	4,541.89
Municipal Services Act							
Health and Welfare							
Department of Health							
Salaries and Wages	12,468.28	3,618.39	5,468.28	(1,057.30)	0.06	(1,057.30)	6,525.58
Other Expenses	2,946.82		6,565.21	3,227.33		3,227.33	3,337.82
Division of Public Assistance							
Salaries and Wages	107.96		107.96				107.96
Other Expenses	375.00		375.00				375.00
Office on Aging							
Salaries and Wages	16,030.01		16,030.01	4,103.88		4,103.88	11,926.13
Other Expenses	4,085.29	21,124.28	25,209.57	13,500.70	6,605.71	20,106.41	5,103.16
Aid to American Cancer Society	500.00		500.00				500.00
Kiddie Keep Well - Contribution	5,000.00		5,000.00				5,000.00
Recreation and Education							
Department of Recreation							
Salaries and Wages	33,326.67	34,049.08	33,326.67	6,628.51	12,539.38	6,628.51	26,698.16
Other Expenses	38,432.64		72,481.72	25,542.34		38,081.72	34,400.00
Swimming Pool							
Salaries and Wages	9,987.62	7,376.82	9,987.62	3,181.48	4,284.64	3,181.48	6,806.14
Other Expenses	24,889.61		32,266.43	2,670.74		6,955.38	25,311.05
Youth Center							
Salaries and Wages	1,013.03	7,240.57	1,013.03	3,498.14	3,826.68	7,324.82	1,013.03
Other Expenses	1,216.03		8,456.60				1,131.78

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY

CURRENT FUND

STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAIRED
Operations Within "CAPS" (Cont'd)							
Uniform Construction Code							
Division of Inspections Other Expenses	24,702.32	3,051.70	27,754.02	2,584.24	59.99	2,644.23	25,109.79
Boards and Commissions Salaries and Wages Other Expenses	4,806.25 14,053.07	1,060.52	15,113.59	1,057.10	612.50	1,669.60	13,443.99
Total Operations Within "CAPS"	834,601.09	780,237.67	1,614,838.76	504,257.23	230,649.46	734,906.69	879,932.07
Total Operation Including Contingent	834,601.09	780,237.67	1,614,838.76	504,257.23	230,649.46	734,906.69	879,932.07
Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"							
STATUTORY EXPENDITURES:							
Contribution to:							
Social Security System	3,583.23		3,583.23				3,583.23
Consolidated Police & Firemen's Pension Fund	31,543.14		31,543.14	14,768.28		14,768.28	16,774.86
Total Deferred Charges and Statutory Expenditures Within "CAPS"	35,126.37		35,126.37	14,768.28		14,768.28	20,358.09
Total General Appropriations Within "CAPS"	869,727.46	780,237.67	1,649,965.13	519,025.51	230,649.46	749,674.97	900,290.16

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
CURRENT FUND  
STATEMENT OF APPROPRIATION RESERVES - SFY 2004  
FOR THE YEAR ENDED JUNE 30, 2005

	BALANCE JUNE 30, 2004	ENCUMBERED JUNE 30, 2004	BALANCE AFTER MODIFICATION	PAID	ENCUMBRANCES TRANSFERRED TO PAYABLES	PAID OR CHARGED	BALANCE LAPSED
<u>OPERATIONS EXCLUDED FROM "CAPS"</u>							
Municipal Court	4,510.44		4,510.44	342.99		342.99	4,167.45
Salaries and Wages	4,641.90	6,852.97	11,494.87	4,105.96	2,750.00	6,855.96	4,638.91
Other Expenses	54,002.06	207,714.94	261,717.00	203,529.01	3,910.45	207,439.46	54,277.54
9-1-1 Emergency Telecommunications Services							
Salaries and Wages	55,925.00	46,623.00	55,925.00	41,951.80		41,951.80	55,925.00
Other Expenses	13,319.71		59,942.71				17,990.91
Division of Emergency Management							
Salaries and Wages	7,041.04		7,041.04				7,041.04
Other Expenses	6,731.09	3,456.45	10,187.54	3,230.65	946.00	4,176.65	6,010.89
Insurance							
Group Insurance for Employees	19,543.44		19,543.44	1,888.70	2,694.58	4,583.28	14,960.16
Other Insurance Premiums	37,774.21	2,694.58	40,468.79	18,865.00		18,865.00	21,603.79
Police & Firemen's Retirement System	4,039.00		4,039.00				4,039.00
MCIA Recycling Program	64,612.24	6,498.00	71,110.24	43,678.65		43,678.65	27,431.59
MCUA Solid Waste Agreement	25,043.16	19,300.00	44,343.16	20,494.24		20,494.24	23,848.92
Edison Animal Control Contract	13,416.00		13,416.00				13,416.00
Middlesex County Nursing Services	9,152.00		9,152.00				9,152.00
UNDMJ Agreements	9,071.25		9,071.25				9,071.25
Public and Private Programs Offset by Revenues							
Matching Fund for Grants	26,575.00		26,575.00				26,575.00
Total Operations - Excluded from "CAPS"	355,397.54	293,139.94	648,537.48	338,087.00	10,301.03	348,388.03	300,149.45
<u>Capital Improvements - Excluded from "CAPS"</u>							
Capital Improvement Fund							
Land Acquisition	95,403.90	56,340.00	151,743.90	68,102.46		68,102.46	83,641.44
Total Capital Improvements - Excluded from Crps	95,403.90	56,340.00	151,743.90	68,102.46		68,102.46	83,641.44
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	450,801.44	349,479.94	800,281.38	406,189.46	10,301.03	416,490.49	383,790.89
Total General Appropriations	\$ 1,320,528.90	\$ 1,129,717.61	\$ 2,450,246.51	\$ 925,214.97	\$ 240,950.49	\$ 1,166,165.46	\$ 1,284,081.05
REF	A	A			A-11		A-1
Reserve for Snow				73,103.29			
Disbursed				852,111.68			
				925,214.97			



CURRENT FUND  
SCHEDULE OF CHANGES IN VARIOUS ACCOUNTS PAYABLES & RESERVES

	6/30/04	Transfer from/(to) Budget	Cash Receipts	Cash Disbursements	Adjustments	6/30/05
<b>Accounts Payable:</b>						
Vendor Accounts Payable.....	\$ 488,381.43	\$ 240,950.49	\$ 733,852.75	\$ (115,468.71)	\$ (425,802.00)	\$ 188,061.21
State of New Jersey 3rd Party Fees	19,171.00			(583,904.00)	(142,559.75)	26,560.00
<b>Subtotal</b>	<u>507,552.43</u>	<u>240,950.49</u>	<u>733,852.75</u>	<u>(699,372.71)</u>	<u>(568,361.75)</u>	<u>214,621.21</u>
<b>Reserve for:</b>						
Tax Appeals Pending	1,350,000.00			(436,138.86)	714,641.86	1,628,503.00
FEMA - Hurricane Floyd	34,183.12					34,183.12
Lien Redemption	51,832.99		524,543.68	(575,867.14)		509.53
PCTC	95,253.39	(50,000.00)	13,843.50			59,096.89
Library State Aid	60,202.00	(60,202.00)	61,629.00			61,629.00
Third Party Inspections					141,259.35	141,259.35
Sale of Municipal Assets	105,758.00		79,637.19			185,395.19
Tree Replacement	48,251.35	35,000.00		(326,470.27)		48,251.35
Unfunded Severance Liability	921,149.60					629,679.33
Fire Districts	0.25					0.25
Snow Reimbursement		73,103.29				73,103.29
FEMA - 911 Tragedy	4,604.81					4,604.81
Demolition	7,084.73					7,084.73
Non-Municipal Excess Billings SFY 05					710,431.00	710,431.00
<b>Subtotal</b>	<u>2,678,320.24</u>	<u>(2,098.71)</u>	<u>679,653.37</u>	<u>(1,338,476.27)</u>	<u>1,566,332.21</u>	<u>3,583,730.84</u>
<b>Total</b> .....	<u>\$ 3,185,872.67</u>	<u>\$ 238,851.78</u>	<u>\$ 1,413,506.12</u>	<u>\$ (2,037,848.98)</u>	<u>\$ 997,970.46</u>	<u>\$ 3,798,352.05</u>
	A		A-4	A-4		A
<b>Ref:</b>						
Appropriation Reserves		\$ 314,053.78				
Appropriation		(25,202.00)				
Realized as Revenue		(50,000.00)				
		<u>\$ 238,851.78</u>				
<b>Fund Balance</b>					\$ 288,839.46	
Excess Non-Municipal Billings					710,431.00	
Interfunds: Due from Animal					(1,300.00)	
					<u>\$ 997,970.46</u>	

CURRENT FUND  
STATEMENT OF INTERFUNDS RECEIVABLE/PAYABLE

Interfunds	6/30/04	Cash Receipts	Cash Disbursements	Budget Revenues	Budget Appropriations	Adjustments	6/30/05
Animal Control Fund.....	-	-	-	-	-	\$ 1,300.00	\$ 1,300.00
Public Assistance Fund.....	-	-	-	-	-	-	-
General Capital Fund.....	308,471.08	\$ 360,430.00	\$ (673,753.10)		212,768.00		207,915.98
Sewer Operating Fund	(248,909.01)	848,909.01	(600,000.00)				-
Grant Fund.....	(24,544.82)	1,613,402.14	(1,391,871.42)	(1,626,975.44)	1,645,278.44	22,050.00	237,338.90
Trust - Other Fund.....	199,376.66		(199,376.66)			(199,619.27)	(199,619.27)
<b>Total.....</b>	<b>\$ 234,393.91</b>	<b>\$ 2,822,741.15</b>	<b>\$ (2,865,001.18)</b>	<b>\$ (1,626,975.44)</b>	<b>\$ 1,645,278.44</b>	<b>\$ 36,498.73</b>	<b>\$ 246,935.61</b>
Receivables	\$ (273,453.83)						\$ (199,619.27)
Payables	507,847.74						446,554.88
	\$ 234,393.91						\$ 246,935.61
Interfunds Advanced/Returned							
Cancelled to Operations						(178,331.53)	
Various Accounts Payable & Reserves						1,300.00	
Budget Appropriations						2,836.22	
Interest Due from General Capital						(17,577.14)	
Interest Due to Trust Fund						3,721.18	
Grants Appropriated Cancelled						224,550.00	
						\$ 36,498.73	

CURRENT FUND  
SCHEDULE OF TAXES PAYABLE

	06/30/04	Taxes Levied	Cash Disbursements	06/30/05
County - General.....	-	14,602,294.94	(14,602,294.94)	-
County - Open Space.....	-	1,391,179.66	(1,391,179.66)	-
County - Added & Omitted.....	-	86,169.31	(86,169.31)	-
Local School District Taxes.....	-	69,767,428.00	(69,767,428.00)	-
Fire District Taxes.....	-	2,149,478.00	(2,149,478.00)	-
<b>Total.....</b>	<b>-</b>	<b>87,996,549.91</b>	<b>(87,996,549.91)</b>	<b>-</b>
<u>Ref.</u>	A	A-1, A-2, A-7	A-4	A

CURRENT FUND  
SCHEDULE OF PROPERTY TAX OVERPAYMENTS

		Total	Prepaid	Current Taxes	Delinquent
Balance - 6/30/2004.....	<u>Ref</u>	\$ 19,093.78	\$ -		19,093.78
Applied to Taxes Receivable.....	A-7	1,329.51		1,085.36	244.15
Cash Receipts	A-5	198,149.16		158,233.43	39,915.73
Overpayments Applied.....	A-7	(25,099.71)	(25,099.71)		
Cash Payments - Refunds.....	A-4	(158,762.62)		(99,608.77)	(59,153.85)
Balances Canceled.....	A-1	(0.04)			(0.04)
Balance - 6/30/2005.....		<u>\$ 34,710.08</u>	<u>\$ (25,099.71)</u>	<u>\$ 59,710.02</u>	<u>99.77</u>
	<u>Ref</u>	A	A	A	A

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
GRANT FUND

BUDGET YEAR	GRANTS	SFY 2005 BUDGET		CHP 159	CANCELLED	COLLECTED	BALANCE JUNE 30, 2005
		BALANCE JUNE 30, 2004	REVENUE REALIZED				
SFY 1996	NJDOT Mellins House Project	\$ 1,439.90	\$ -				-
	Sr. Citizen Home Safety Grant	1,063.73	1,063.73				-
	Occupant Protection Program	880.00	880.00				-
SFY 2001	NJDOT - New Market Dam Rehab.	331,805.00					331,805.00
	Public Relations Beautification	3,500.00	3,500.00				-
SFY 2002	InfoLink Regional Library	8,520.00	8,520.00				-
	Aggressive Driver Grant	820.00	820.00				-
	Make It Click Grant	1,417.00			1,417.00		-
	Hazardous Discharge Grant	80,974.65					80,974.65
	Child Passenger Safety	1,489.72					-
SFY 2003	COPS in School Grant	190,499.40			190,499.40		-
	History Grant	500.00					500.00
	NJDOT - Stelton & Haines Rd.	60,890.20			60,890.20		-
	Make It Click Grant	360.00					-
	Tree Planting Grant	2,250.00	360.00				-
	SLDP Equipment	67,657.00			2,250.00		-
	Bike Way Extension	175,000.00			67,657.00		-
SFY 2004	Juvenile Accountability Grant	10,576.13					175,000.00
	Middlesex County Business District Improvements	51,472.50					3,997.99
	Municipal Alliance Activities Program	45,987.00					51,472.50
	NJDOT - Mellars House Project	39,641.00			6,578.14		-
	NJDOT - Mellars House Project	157,383.00			11,880.00		39,641.00
	Safe and Secure Communities Program	30,000.00					157,383.00
	Urban Forestry Grant	6,162.50			30,000.00		-
	State Local Preparedness Grant	15,000.00					6,162.50
	NJDOT - Mountain Ave.	270,000.00					15,000.00
	Occupant Protection Program	5,000.00			270,000.00		-
	Bullet Proof Vest Partnership	5,500.00			5,000.00		-
	DCA Smart Growth	75,000.00					5,500.00
SFY 2005	Public Health Priority Funding		11,120.00				5,500.00
	Alcohol Education Rehabilitation Fund		436.90				28,287.00
	Municipal Alliance Activities Program		45,987.00	20,170.00		46,713.00	10,085.00
	NFL Youth Grant		3,000.00	45,987.00		21,205.00	-
	Child Passenger Safety		3,300.00	3,300.00		436.90	44,368.65
						47,605.35	-
						3,000.00	-
						879.88	3,320.00

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
GRANT FUND

BUDGET YEAR	GRANTS	BALANCE JUNE 30, 2004	SFY 2005 BUDGET REVENUE REALIZED	CHP 159	CANCELLED	COLLECTED	BALANCE JUNE 30, 2005
	Multi Jurisdictional Task Force		12,901.47			12,901.47	-
	Domestic Violence Program		4,000.00	1,000.00		1,020.00	5,000.00
	Tobacco Age of Sale		1,320.00			75,000.00	300.00
	Statewide Liveable Communities Piscataway Cricket		75,000.00				-
	Recycling Enhancement Grant		25,000.00				25,000.00
	Stelton Road Streetscape Improvements		200,000.00				200,000.00
	Sports Illustrated Sportstown		5,000.00			5,000.00	-
	You Drink, You Drive, You Lose		5,000.00		692.92	4,307.08	-
	Library Enhancement Grant		2,250.00			2,250.00	-
	Public Health for BioTerrorism		3,000.00			3,000.00	-
	Middlesex County Cultural Heritage Grant			1,400.00		1,050.00	350.00
	Multi Jurisdictional Task Force			3,225.36		3,225.36	-
	Municipal Stormwater Regulation			20,619.00		15,464.00	5,155.00
	Recycling Tonnage Grant			36,088.87		36,088.87	-
	Drunk Driving Enforcement Grant			7,660.03		7,660.03	-
	Body Armor Replacement Fund			8,326.95		8,326.95	-
	Safe and Secure Communities Program			60,000.00		60,000.00	-
	Cops in Shop Grant			3,600.00			3,600.00
	Statewide Local Domestic Preparedness Equipment			50,000.00			50,000.00
	Homeland Security Pass Through Grant			80,000.00		80,000.00	-
	Clean Communities Program			200,000.00		200,000.00	-
	National Recreation Park Association Tennis			83,282.86		83,282.86	-
	Community Center Building Construction			1,000.00		1,000.00	-
	Click It or Ticket			600,000.00		600,000.00	-
				4,000.00			4,000.00
		\$ 1,640,788.73	\$ 397,315.37	\$ 1,229,660.07	\$ 55,273.39	\$ 1,965,588.49	\$ 1,246,902.29
		Ref. A	A-2	A-2	A-16	A	
	Total Revenue Realized		\$ 1,626,975.44				
	Unappropriated Reserve for Grants					63,734.15	
	Due from Current Fund					1,901,854.34	
						\$ 1,965,588.49	

GRANT FUND  
STATEMENT OF INTERFUNDS RECEIVABLE/PAYABLE

	6/30/04	Budget Revenues	Budget Appropriations	Adjustments	6/30/05
Interfunds					
Current Fund	\$24,544.82	\$ 1,626,975.44	\$ (1,639,872.44)	\$ (248,986.72)	\$ (237,338.90)
<b>Total</b> .....	<u>\$24,544.82</u>	<u>\$ 1,626,975.44</u>	<u>\$ (1,639,872.44)</u>	<u>\$ (248,986.72)</u>	<u>\$ (237,338.90)</u>
Receivables					
Payables	\$ 24,544.82	A	A-15	A-17	A
	<u>\$ 24,544.82</u>				\$ (237,338.90)
General Capital					
Current Fund					
Appropriations					
Cancelled					
Cancelled					
Reserves					
				(1,965,588.49)	
				63,734.15	
				(55,273.39)	
				279,823.39	
				<u>1,428,317.62</u>	
				<u>\$ (248,986.72)</u>	

SCHEDULE OF STATE AND FEDERAL GRANTS - APPROPRIATED  
QUANTIFIED

Exhibit A-17

BUDGET YEAR/PROGRAM	BALANCE JUNE 30, 2004	ENC JUNE 30 2004	TOTAL TRANSFERRED FROM FY 2003 BUDGET	CH 159	ADJUSTMENT	PAID OR CHARGED	CANCELLED	ENC JUNE 30 2005	BALANCE JUNE 30, 2005
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SFY 1995</b>									
NIDOT - Median House Project	500.00						500.00		
<b>SFY 1999</b>									
Infotlink - Regional Library Org.	132.96					130.05	2.91		
Public Relations Beautification Project	419.40			(419.40)					
<b>SFY 2000</b>									
Clean Communities Program	6.39					6.39			
Sr. Citizen Home Safety Grant	1,063.73			(629.03)			1,063.73		
Alcohol Education & Rehabilitation Grant	629.03						257.52		
Occupant Protection Program	257.52								
<b>SFY 2001</b>									
Alcohol Education & Rehabilitation Grant	89.78					90.80			
Bicycle Helmet Donations	90.80					110.73	0.27		
Interlibrary Loan Transaction	111.00					201,405.00			
NIDOT - New Market Dam Reliab	26.83	201,405.00		(26.83)					
Domestic Violence Program	24.42					24.42			
Body Armor Replacement Fund	735.55					5,100.00		699.00	455.95
Public Relations Beautification	6,317.00			419.40		325.00	1,417.00		
NJ Division of Highways - Make It Click	325.00								
Senior Citizens Center Grant	757.50					757.50			
COPS in Shop Grant									
<b>SFY 2002</b>									
Recycling Tonnage Grant	2,110.11	2,112.77				1,831.52			281.25
Alcohol Education & Rehabilitation	1,753.22			(2,110.11)					
Juvenile Accountability Grant	37.00					1,753.22			
Utica Forest Grant	206.71	5,970.34				37.00			
Municipal Alliance Grant	320.00					5,177.05	1,000.00		
Cops in Shop Grant	9,600.00					320.00			
Aggressive Driver Grant	81,216.34					8,780.08			
Hazardous Discharge Grant	1,035.72					27,491.00	820.00		
Child Passenger Safety Grant						1,035.72			
<b>SFY 2003</b>									
Drunk Driving Enforcement Fund	541.53							541.53	
Bikeway Extension Grant	16,800.00	175,000.00				175,000.00			
Recreation Trails Program FHA	200.00					16,800.00			
NEL Youth Grant	3,600.00					200.00			
NJ Ease Senior Citizen Grant	232,073.72					3,600.00			
COPS in School Grant	9,327.65					232,073.72			
Body Armor Replacement Fund - State	68.91					9,327.65			
Kanra Foundation	405.00					68.91			
Click It or Ticket	3,508.35					405.00			
Domestic Violence Program	1,600.00			26.83		1,592.81			
COPS in Shop Grant						1,600.00			
NIDOT Grant - Park Avenue		1,660.46						1,660.46	
History Grant	3,000.00								3,000.00
Pop Warner	884.00					884.00			
Clean Communities Program	5,745.96	500.00				2,767.26		142.51	3,336.19



SCHEDULE OF STATE AND FEDERAL GRANTS - APPROXIMATED

Exhibit A-17

GRANT FUND

BUDGET YEAR/PROGRAM	BALANCE JUNE 30, 2004	ENC JUNE 30 2004	TOTAL TRANSFERRED FROM FY 2005 BUDGET	CHI 159	ADJUSTMENT	PAID OR CHARGED	CANCELLED	ENC JUNE 30 2005	BALANCE JUNE 30 2005
<b>SFY 2004</b>									
Clean Communities Program	163.64	\$ 40,112.00				39,275.64		1,000.00	-
Cultural Arts Grant	1,057.04					1,057.04			-
Dunk Driving Enforcement Fund	8,369.50					8,369.50			-
Juvenile Accountability	7,716.13	\$ 1,500.00				6,312.13		904.00	0.00
Local Law Enforcement Block Grant	-	\$ 5,738.00				5,738.00			-
Middlesex County Business District, Improv.	68,630.00					68,630.00			-
Municipal Alliance Activities Program	5,599.75	\$ 18,028.00				23,627.75		11,828.00	22,613.00
NIDOT: Metrolink House Project	39,641.00					5,200.00			157,383.00
NIDOT: Metrolink House Project	157,383.00					28,040.34		750.00	3,500.00
Recycling Tonnage Grant	23,401.28	\$ 5,389.06				97.50		215.00	17,125.00
State Local Cooperative Housing	3,500.00					14,661.92			485.60
Urban Forestry Grant	17,125.00					270,000.00			148.72
Walnut Safe Neighborhood Heroes	655.10	\$ 143.00				7,888.48			1,518.72
State Local Preparedness Grant	375.76	\$ 14,434.88				2,356.38			0.00
NIDOT - Mountain Ave.	270,000.00				(383.72)	75,000.00			3,143.62
State and Local All Hazards Emergency	2,405.72	\$ 2,111.06							-
Body Armor Replacement Fund	6,161.14								-
Bullet Proof Vest Partnership	5,500.00								-
DCA Smart Growth	75,000.00								-
<b>SFY 2005</b>									
Public Health Priority Funding	11,120.00		20,170.00			14,865.00		6,280.00	10,145.00
Alcohol Education Rehabilitation Fund	436.90				2,828.92				3,265.82
Municipal Alliance Rehabilitation Fund	43,987.00		57,484.00			54,190.13		14,652.04	34,637.93
NFL Youth Grant	3,000.00					3,000.00			-
Child Passenger Safety	3,300.00		3,300.00			1,948.44			-
Multi Jurisdictional Task Force	12,901.47		3,225.36			9,625.00	2,400.12		2,251.44
Domestic Violence Program	4,000.00		1,000.00			3,860.00			6,501.83
Tobacco Age of Sale	1,320.00					1,320.00			1,140.00
Statewide Liveable Communities Fiscalway Cricket	75,000.00					75,000.00			-
Recycling Enhancement Grant	25,000.00		200,000.00			200,000.00			25,000.00
Stellion Road Streetscape Improvements	5,000.00					4,307.08			5,000.00
Sports Illustrated Sponsorship	5,000.00					2,217.36		692.92	0.00
You Think, You Drive, You Lose	5,000.00								2.64
Library Enhancement Grant	2,250.00							2,737.00	263.00
Public Health for Bio Terrorism	3,000.00								751.03
Middlesex County Cultural Heritage Grant	2,800.00		2,800.00			2,048.97			20,619.00
Municipal Stormwater Regulation	20,619.00		20,619.00						36,088.87
Recycling Tonnage Grant	36,088.87		7,660.00			2,518.13			5,141.90
Dunk Driving Enforcement Grant	8,376.95		8,376.95		303.72				8,710.67
Body Armor Replacement Fund	60,000.00		60,000.00			60,000.00			1,000.00
Safe and Secure Communities Program	3,600.00		3,600.00			2,600.00			50,000.00
Cops in Shop Grant	50,000.00		50,000.00						80,000.00
Statewide Local Domestic Preparedness Equipment	80,000.00		80,000.00						200,000.00
Homeland Security Pass Through Grant	200,000.00		200,000.00						200,000.00
Statewide Liveable Communities Columbus Park	83,282.86		83,282.86						43,307.89
Clean Communities Program	1,000.00		1,000.00			620.00		39,974.97	600,000.00
National Recreation Park Association Tennis	600,000.00		600,000.00					380.00	
Community Center Building Construction	4,000.00		4,000.00			4,000.00			
Click Per Ticket									
DCA Smart Growth									
<b>TOTAL</b>	<b>\$ 1,077,863.66</b>	<b>\$ 474,646.10</b>	<b>\$ 397,315.37</b>	<b>\$ 1,242,557.07</b>	<b>\$</b>	<b>\$ 1,428,317.62</b>	<b>\$ 279,823.39</b>	<b>\$ 81,765.41</b>	<b>\$ 1,402,475.28</b>
		A				A-15	A-16	A	A
Total Budgeted Appropriations			\$ 1,639,872.44						
Total Revenue Realized			\$ 1,639,872.44						

SCHEDULE OF RESERVE FOR STATE GRANTS - UNAPPROPRIATED  
CURRENT FUND

	BALANCE <u>JUNE 30, 2004</u>	TRANSFERRED TO GRANTS <u>RECEIVABLE</u>
Multi Jurisdictional Task Force	\$ 12,901.47	\$ 12,901.47
National Park Grant	3,000.00	3,000.00
New Jersey Tree Planting Grant	5,625.00	5,625.00
Alcohol & Education Rehab.	436.90	436.90
Clean Communities Grant	<u>41,770.78</u>	<u>41,770.78</u>
	<u>\$ 63,734.15</u>	<u>\$ 63,734.15</u>

<u>Ref.</u>	A	A-15
-------------	---	------

TRUST FUND

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS

Exhibit - B-2

	<u>BALANCE</u> <u>JUNE 30, 2005</u>	<u>BALANCE</u> <u>JUNE 30, 2004</u>
Fund Balance	\$ 889.80	\$ 889.80
	<hr/>	<hr/>
	<u>\$ 889.80</u>	<u>\$ 889.80</u>
	<u>Ref.</u> B	B

( ) Denotes Deficit or Deduction

SCHEDULE OF ESCROW FUND DEPOSITS AND RESERVES  
TRUST OTHER FUNDS

Purpose	Balance 06/30/04	Increases	Decreases	Transfers	Balance 06/30/05
1. Engineering Fees	\$ 1,500.00				\$ 1,500.00
2. Engineering & Inspections Fees (over \$5,000)	478,373.04	16,865.96	124,545.83	3,768.74	374,461.91
3. YB Engineering & Inspection Interest (over \$5,000)	3,768.74			(3,768.74)	-
4. YB Township Interest	413.21			(413.21)	-
5. YB Developers \$5,000	127,041.37	28,773.24	19,620.29	413.21	136,607.53
6. Performance Bonds (over \$10,000)	227,216.58				227,216.58
7. CB Planning Board (over \$5,000)	153,640.93	69,470.27	38,590.67		184,520.53
8. CB Planning Board (under \$5,000)	96,488.06	90,530.96	16,623.65		170,395.37
9. CB Developers Interest	7,897.86	9,917.49		321.44	18,136.79
10. CB Operating	321.44			(321.44)	-
11. CB Performance (under \$5,000)	160,569.83	61,887.61	19,150.15		203,307.29
16. YB Developers	1,594,825.85	477,265.33	358,571.44	131,992.88	1,845,512.62
17. YB Developers Interest Developers	122,156.87			(122,156.87)	-
18. YB Developers Interest	9,836.01			(9,836.01)	-
	<u>\$ 2,984,049.79</u>	<u>\$ 754,710.86</u>	<u>\$ 577,102.03</u>	<u>\$ -</u>	<u>\$ 3,161,658.62</u>

Ref.

B

B-3

B-3

B

GENERAL CAPITAL FUND

SCHEDULE OF CASH AND INVESTMENTS - TREASURER  
GENERAL CAPITAL FUND

	<u>REF.</u>		
Balance - June 30, 2004	C		\$ 12,712,283.45
Increased by Receipts:			
Budget Appropriations:			
Capital Improvement Fund	C- 7	500,000.00	
Fund Balance	C- 1	5,478.14	
Reserves for CDBG - Housing Rehab	C-13	12,000.00	
Contributions - Off-Site Improvements	C - 8	160,877.25	
Contributions - Tree Contributions	C- 16	25,500.00	
Due from Other Trust	C-11	169,255.61	
Due to Current Fund	C-12	<u>691,330.24</u>	
			<u>1,564,441.24</u>
			14,276,724.73
Decreased by Disbursements:			
Improvement Authorizations	C-9	7,666,882.07	
Due from Other Trust	C-11	71,349.14	
Preliminary Expenses	C-14	<u>44,293.00</u>	
			<u>7,782,524.21</u>
Balance - June 30, 2005	C		<u>\$ 6,494,200.52</u>

SCHEDULE OF VARIOUS GRANTS, LOANS AND OTHER RECEIVABLES

	Balance June 30, 2004	Increases	Decreases	Balance June 30, 2005
Receivables:				
CDBG - Middlesex County Pass Through	\$22,328.23		\$22,328.23	\$0.00
State of NJ DOT - Municipal Road Program	118,750.00			118,750.00
State of NJ DOT - Plainfield Ave.	.	500,000.00		500,000.00
State of NJ DOT - Mtn. Ave.		270,000.00	202,500.00	67,500.00
	<u>\$141,078.23</u>	<u>\$770,000.00</u>	<u>\$224,828.23</u>	<u>\$686,250.00</u>
	Ref. C		C-12	C
Deferred Charges Unfunded		\$250,000.00		
Grants Receivable		<u>520,000.00</u>		
		<u>\$770,000.00</u>		



SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED  
GENERAL CAPITAL FUND

ORD. NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30 2004	SFY 2005 AUTHORIZATION	FUNDED BY GRANTS RECEIVED	IMPROV. AUTHOR. BALANCE CANCELED	BALANCE JUNE 30 2005	ANALYSIS OF BALANCE JUNE 30 2005	
							EXPENDITURES	UNEXPENDED IMPROVEMENT AUTHORIZATIONS
99-26	Various Improvements	3,000 00				3,000.00		3,000.00
01-31	Various Capital Improvements	2,500 00			2,500 00	-		-
03-39	Various Capital Improvements	750 00			750 00	-		-
04-05	Various Capital Improvements	50 00			50 00	-		-
04-52	Various Capital Improvements		9,612,225 00			9,612,225 00	3,689,173.23	5,923,051.77
05-11	Various Capital Projects		813,470 00	250,000 00		563,470 00		563,470 00
		\$ 6,300 00	\$ 10,425,695 00	\$ 250,000 00	\$ 3,300 00	\$ 10,178,695 00	\$ 3,689,173.23	\$ 6,489,521.77

Ref.

C

C-9

C-4

C-9



SCHEDULE OF GENERAL SERIAL BONDS  
GENERAL CAPITAL FUND

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURETIES OF BONDS OUTSTANDING JUNE 30, 2005	INTEREST RATE	BALANCE JUNE 30, 2004	DECREASED	BALANCE JUNE 30, 2005
General Improvements	12/15/90	4,615,000.00	406,000.00	6.450%	\$ 756,000.00	\$ 350,000.00	\$ 406,000.00
General Improvements	4/1/00	6,165,000.00	04/01/06-07	4.500%	4,540,000.00	650,000.00	3,890,000.00
			4/1/08	4.500%			
			4/1/09	4.500%			
General Improvements Refunding Bonds,	8/1/01	2,370,500.00	8/1/05	4.000%	1,445,000.00	455,000.00	990,000.00
			8/1/06	4.500%			
General Improvement Bonds	10/15/01	5,765,000.00	10/15/2005-06	3.500%	5,265,000.00	250,000.00	5,015,000.00
			10/15/07	3.750%			
			10/15/08	3.875%			
			10/15/09-11	4.000%			
			10/15/12	4.000%			
			10/15/13	4.125%			
			10/15/14-15	4.250%			
10/15/16	4.375%						
General Improvement Bonds	2/1/03	7,520,000.00	02/01/2006-09	4.125%	6,720,000.00	400,000.00	6,320,000.00
			02/01/10-11	4.125%			
			2/1/12	4.200%			
			2/1/13	4.200%			
			2/1/14	4.250%			
			2/1/15	4.300%			
			2/1/16	4.400%			
2/1/17	4.500%						
General Improvement Bonds	3/1/04	9,659,000.00	9/1/06	3.125%	9,659,000.00	500,000.00	9,159,000.00
			9/1/07-08	3.125%			
			9/1/09-10	3.125%			
			9/1/11	3.250%			
			9/1/12-13	3.250%			
			9/1/14	3.375%			
			9/1/15	3.500%			
9/1/16	3.625%						
9/1/17	3.750%						
Pension Bonds	4/14/04	790,000.00	3/1/07	4.200%	790,000.00		790,000.00
			3/1/08	4.650%			
					\$ 29,175,000.00	\$ 2,605,000.00	\$ 26,570,000.00

C C C-5 C

SCHEDULE OF RESERVES REVOLVING FUND - HOUSING REHAB

	<u>REF.</u>	
Balance - June 30, 2004	C	\$ 520,179.54
Increased by:		
Cash Received	C-2	<u>12,000.00</u>
Balance - June 30, 2005	C	<u>\$ 532,179.54</u>

Exhibit - C-14

SCHEDULE OF PRELIMINARY EXPENSES  
GENERAL CAPITAL FUND

	<u>REF.</u>	
Balance June 30, 2004	C	\$ 48,293.00
Decreased by:		
Cash Disbursed	C- 2	<u>\$ 44,293.00</u>

SCHEDULE OF BONDS AND NOTES  
 AUTHORIZED BUT NOT ISSUED  
GENERAL CAPITAL FUND

ORD. NO.	<u>IMPROVEMENT DESCRIPTION</u>	BALANCE JUNE 30, <u>2004</u>	BALANCE JUNE 30, <u>2005</u>
	<u>General Improvements</u>		
99-26, 02-26	Various Improvements	\$ 3,000.00	\$ 3,000.00
01-31	Various Park Improvements	2,500.00	
03-39	Various Capital Improvements	750.00	
04-05	Various Capital Improvements	50.00	
04-52	Various Capital Improvements		9,612,225.00
05-11	Various Capital Improvements	<u>                    </u>	<u>563,470.00</u>
		<u>\$ 6,300.00</u>	<u>\$ 10,178,695.00</u>
	<u>Ref.</u>	C	C

SEWER UTILITY FUND

SCHEDULE OF SEWER UTILITY CASH AND INVESTMENTS  
TREASURER

	<u>REF.</u>	<u>OPERATING FUND</u>	<u>CAPITAL FUND</u>
Balance - June 30, 2004	D	\$2,098,262.67	\$936,937.12
Increased by Receipts:			
Collector	D-6	5,894,077.04	
Interest on Investments	D-1	82,372.82	
Fixed Capital Authorized Uncompleted	D-10		36,100.00
Capital Improvement Fund	D-18		23,000.00
Due to Sewer Operating Fund	D-21		578.37
Due to Current Fund	D-17	600,000.00	
Due from Sewer Capital	D-20	<u>655.83</u>	
		<u>6,577,105.69</u>	<u>59,678.37</u>
		8,675,368.36	996,615.49
Decreased by Disbursements:			
SFY 2005 Budget	D-4	5,761,487.75	
Appropriation Reserves	D-11	152,503.11	
Miscellaneous Refunds	D-1	4,560.00	
Due to Sewer Operating Fund	D-21		655.83
Due to Sewer Capital Fund	D-20	578.37	
Capital Improvement Fund	D-18		28,555.49
Sewer Overpayment	D-14	1,166.36	
Accounts Payable	D-11	35,463.14	
Accrued Interest	D-24	12,625.00	
Due to Current Fund	D-17	848,904.01	
Improvement Authorizations	D-15		<u>444,796.96</u>
		<u>6,817,287.74</u>	<u>474,008.28</u>
Balance - June 30, 2005	D	<u>\$1,858,080.62</u>	<u>\$522,607.21</u>

ANALYSIS OF SEWER UTILITY CAPITAL  
CASH AND INVESTMENTS

	BALANCE JUNE 30, <u>2004</u>	BALANCE JUNE 30, <u>2005</u>
Fund Balance	\$ 29,871.94	\$ 29,871.94
Capital Improvement Fund	187,091.49	101,036.00
Due (from)/to Sewer Operating Fund	77.46	4,208.34
Reserve for Encumbrances	408,851.55	868,834.96
Improvement Authorizations Funded	583,863.88	53,002.54
Improvement Authorizations Unfunded	200,280.80	282,153.43
Bonds and Notes Authorized Not Issued	<u>(473,100.00)</u>	<u>(816,500.00)</u>
	<u>\$ 936,937.12</u>	<u>\$ 522,607.21</u>
<u>Ref.</u>	D	D



SCHEDULE OF FIXED CAPITAL  
SEWER UTILITY CAPITAL FUND

<u>ORD</u> <u>NO.</u>	BALANCE JUNE 30 <u>2004</u>	BALANCE JUNE 30 <u>2005</u>
Arbor-New Market Sewers	\$ 4,600,000.00	\$ 4,600,000.00
63-1 Oakdale Pumping Station	29,302.00	29,302.00
64-1 Knollwood Area Sewers	160,240.00	160,240.00
64-2 Randolphville Road Sewer	8,353.00	8,353.00
65-1 Ambrose Brook Trunk Sewer	2,093,430.00	2,093,430.00
67-1 River Road Sewers	178,793.00	178,793.00
69-1 River Road Sewers	40,000.00	40,000.00
70-1 Sewer System Improvements	349,925.00	349,925.00
70-20 Purchase of Equipment	18,696.00	18,696.00
70-21 Sewer System Improvements	315,276.00	315,276.00
71-1 Park Avenue Sewer	25,000.00	25,000.00
73-1 Purchase of Equipment	32,384.00	32,384.00
72-1 Sewer System Improvements	1,443,500.00	1,443,500.00
77-2 Extension of Sewer System	100,000.00	100,000.00
77-58 Sanitary Sewer - Orris-Dunbar	10,000.00	10,000.00
76-20 Sanitary Sewer - Buena Vista Avenue	2,325.00	2,325.00
75-29 Sanitary Sewer - Stelton Road	88,180.00	88,180.00
77-18 Sanitary Sewer - River Road Area	172,150.00	172,150.00
77-64 &		-
80-48 Sanitary Sewer - Overbrook Road Area	508,506.00	508,506.00
78-17 Public Works Center	274,639.00	274,639.00
78-22 Public Works Equipment	20,000.00	20,000.00
80-40 Public Works Equipment	52,677.06	52,677.06
78-19 San. Sewer - Blue Ridge/Gates Avenue South Randolphville Road Area	199,398.16	199,398.16
76-63 &		-
81-33 Sanitary Sewer - Hillside Ave.	106,853.00	106,853.00
82-20 Sanitary Sewer - Sunset Lane & River Road and Fisher and Ludlow Avenues	232,825.00	232,825.00
82-48 Public Works Equipment	58,981.00	58,981.00
84-43 Public Works Equipment	33,000.00	33,000.00
84-11 Ethel Road Sanitary Sewer	227,656.22	227,656.22
90-26 Public Works Equipment	192,472.05	192,472.05
	<u>\$ 11,574,561.49</u>	<u>\$ 11,574,561.49</u>

REF.

D

D

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED  
SEWER UTILITY CAPITAL FUND

ORD. NO.	IMPROVEMENT DESCRIPTION	DATE	AMOUNT	BALANCE JUNE 30, 2004	AUTHORIZED SFY 2005	BALANCE JUNE 30, 2005
89-25 & 89-52	Gramercy Drive and River Road Sanitary Sewer	3/16/89	\$ 600,000.00	600,000.00		600,000.00
94-17	Sewer Utility Equipment	5/3/94	38,000.00	38,000.00		38,000.00
98-21	Reduction of I & I	12/15/98	230,000.00	230,000.00		230,000.00
03-40	Various Sewer Improvements	11/6/03	400,000.00	400,000.00		400,000.00
04-10	Various Sewer Projects	2/17/04	495,000.00	495,000.00		495,000.00
05-10	Various Sewer Projects	4/5/05			460,000.00	460,000.00
				\$ 1,763,000.00	\$ 460,000.00	\$ 2,223,000.00
		Ref.		D	D-15	D

SCHEDULE OF SFY 2004 APPROPRIATION RESERVES  
SEWER UTILITY OPERATING FUND

OPERATIONS:	BALANCE JUNE 30, 2004	APPROPRIATION RESERVE FOR RESERVES	ENCUMBRANCES	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCED LAPSED
Salaries and Wages	\$ 30,682.29	\$	\$	30,682.29	\$ 8,930.40	\$ 21,751.89
Other Expenses	43,106.13	206,587.13		249,693.26	207,219.84	42,473.42
MCUA Service Charges	468,991.14			468,991.14		468,991.14
Backhoe Purchase	26,700.00			26,700.00		26,700.00
Total Operations	569,479.56	206,587.13		776,066.69	216,150.24	559,916.45
	\$ 569,479.56	\$ 206,587.13	\$	776,066.69	\$ 216,150.24	\$ 559,916.45
	D	D	D	D	D	D-1
Disbursed					\$ 152,503.11	
Transfer to Accounts Payable					63,647.13	
					\$ 216,150.24	

SCHEDULE OF SEWER OVERPAYMENTS  
SEWER UTILITY OPERATING FUND

	<u>Ref.</u>		
Balance - June 30, 2004	D		\$ 51.43
Increased by:			
Cash Receipts	D- 6		<u>11,281.22</u>
			11,332.65
Decreased by:			
Cash Payments	D-5	1,166.36	
Applied to Sewer Prepaid	D-3,D-8	<u>7,841.15</u>	
			<u>9,007.51</u>
Balance - June 30, 2005	D		<u><u>\$ 2,325.14</u></u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
SEWER UTILITY CAPITAL FUND

ORD. NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	BALANCE - JUNE 30, 2003		2005 AUTHORIZATIONS CAPITAL IMPROV. FUND	DEFERRED CHARGES UNFUNDED	ENCUMBRANCES PAYABLE JUNE 30, 2004		PAID OR CHARGED	ENCUMBRANCES PAYABLE JUNE 30, 2005		BALANCE - JUNE 30, 2005	
			FUNDED	UNFUNDED			FUNDED	UNFUNDED		FUNDED	UNFUNDED		
89-52	River Road Sanitary Sewer	5/16/89	\$ 600,000.00	\$ 1,082.39	\$ -	\$ -			5,636.07	\$ 57,993.43	\$ 1,082.39		
98-21	Reduction of I & I	12/15/98	230,000.00	89,909.92			3,136.07		47,572.50	178,047.00	29,416.49		
2-19	Replacement of Trunk Line	11/26/02	300,000.00	175,047.00			50,572.50		81,430.10	274,746.79	22,503.66		
3-40	Various Sewer Improvements	11/6/03	400,000.00	317,824.57			60,855.98		313,766.63	116,047.74			
4-10	Various Sewer Projects	2/17/04	495,000.00	200,280.80			294,287.00		600.00	242,000.00		64,753.43	
5-10	Various Sewer Projects	4/5/05	460,000.00		80,500.00	379,500.00						217,400.00	
			\$ 583,863.88	\$ 200,280.80	\$ 80,500.00	\$ 379,500.00	\$ 408,851.55	\$ 449,005.30	\$ 53,002.54	\$ 868,834.96	\$ 282,153.43		
		Ref.											
		D-5						\$ 444,796.96					
		D-21						4,208.34					
								\$ 449,005.30					

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

ORD. NUMBER	IMPROVEMENT DESCRIPTION	DATE	BALANCE JUNE 30, 2004	AUTHORIZED SFY 2005	BALANCE JUNE 30, 2005	Ref.
89-25 & 89-52	Grainger Drive and River Road Sanitary Sewers	5/16/89	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	
94-17	Sewer Utility Equipment	5/3/94	1,900.00	1,900.00	1,900.00	
98-21	Reduction of I & I	12/15/98	11,000.00	11,000.00	11,000.00	
03-40	Var. Sewer Improvements	11/6/03	20,000.00	20,000.00	20,000.00	
04-10	Var. Sewer Projects	2/17/04	58,000.00	58,000.00	58,000.00	
05-10	Var. Sewer Projects	4/5/05	80,500.00	80,500.00	80,500.00	
			\$ 690,900.00	\$ 80,500.00	\$ 771,400.00	
		Ref.				
		D-18				

Exhibit D-19

SCHEDULE OF RESERVE FOR AMORTIZATION  
SEWER UTILITY CAPITAL FUND

Balance - June 30, 2004	<u>REF.</u> D	\$11,793,561.49
Increased by:		
Serial Bonds	D- 22	<u>25,000.00</u>
Balance - June 30, 2005	D	<u>\$11,818,561.49</u>

Exhibit D-20

SCHEDULE OF DUE TO/FROM SEWER CAPITAL  
SEWER UTILITY FUND

Balance - June 30, 2004	<u>REF.</u> D	\$77.46
Increased by:		
Interfunds Returned	D- 5	578.37
Accrued Interest	D-24	<u>4,208.34</u>
		<u>4,786.71</u>
Decreased by:		4,864.17
Interfunds Advanced	D- 5	<u>655.83</u>
Balance - June 30, 2005		<u>\$4,208.34</u>

Exhibit D-21

SCHEDULE OF DUE TO/FROM SEWER UTILITY FUND  
SEWER UTILITY CAPITAL FUND

Balance - June 30, 2004	<u>REF.</u> D	\$ 77.46
Increased by:		
Interfunds Advanced	D- 5	578.37
Accrued Interest	D-15	<u>4,208.34</u>
		<u>4,786.71</u>
Decreased by:		4,864.17
Interfunds Returned	D- 5	<u>655.83</u>
Balance - June 30, 2005	D	<u>\$ 4,208.34</u>

SCHEDULE OF GENERAL SERIAL BONDS

<u>ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITIES OF BONDS OUTSTANDING - JUNE 30, 2005</u>		<u>INTEREST RATE</u>	<u>BALANCE JUNE 30, 2004</u>	<u>DECREASE</u>	<u>BALANCE JUNE 30, 2005</u>
			<u>DATE</u>	<u>AMOUNT</u>				
Sewer Improvements	3/1/04	\$ 380,000.00	3/1/2004-2010	25,000.00	3.125%	380,000.00	25,000.00	355,000.00
			3/1/2011-2013	30,000.00	3.250%			
			3/1/2011-2013	30,000.00	3.250%			
			3/1/14	30,000.00	3.375%			
			3/1/15	30,000.00	3.500%			
		3/1/16	40,000.00	3.625%				
		3/1/17	40,000.00	3.750%				
				380,000.00		380,000.00	25,000.00	355,000.00
						\$ 380,000.00	\$ 25,000.00	\$ 355,000.00

Ref. C D-19 D

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BONDS AUTHORIZED</u>		<u>OTHER FUNDING</u>	<u>BALANCE JUNE 30, 2005</u>
		<u>BALANCE JUNE 30, 2004</u>	<u>AMOUNT</u>		
94-17	Sewer Utility Equipment	\$ 36,100.00	\$	\$ 36,100.00	437,000.00
4-10	Various Sewer Projects	437,000.00			379,500.00
4-10	Various Sewer Projects		379,500.00		
		\$ 473,100.00	\$ 379,500.00	\$ 36,100.00	\$ 816,500.00

D-5 Footnote D

SENIOR CITIZENS HOUSING UTILITY FUND

SCHEDULE OF CASH AND INVESTMENTS  
SENIOR CITIZEN HOUSING FUND

	REF.	OPERATING FUND	CAPITAL FUND
Balance - June 30, 2004	E	\$712,592.22	\$394,306.78
Increased by Receipts:			
Rental Income	E-3	1,075,293.23	
Interfunds Received	E-15,E-16	6,380.02	6,866.82
Capital Improvement Fund	E-14		17,000.00
Interest on Investments	E-3	22,841.94	
Miscellaneous Revenues	E-3	6,958.00	
Security Deposits	E-9	46,446.02	
		<u>1,157,919.21</u>	<u>23,866.82</u>
		1,870,511.43	418,173.60
Decreased by Disbursements:			
Budget Appropriations	E-4	855,580.55	
Accrued Interest	E-8	86,566.26	
Improvement Authorizations	E-11		62,011.50
Appropriation Reserves	E-7	94,460.16	
Accounts Payable	E-13	3,400.00	
Security Deposits	E-9	42,750.80	
Interfunds Disbursed	E-15,E-16	6,866.82	6,380.02
		<u>1,089,624.59</u>	<u>68,391.52</u>
Balance - June 30, 2005	E	<u>\$780,886.84</u>	<u>\$349,782.08</u>



SCHEDULE OF 2004 APPROPRIATION RESERVES  
FOR THE YEAR ENDED JUNE 30, 2005  
SENIOR CITIZEN HOUSING UTILITY OPERATING FUND

	<u>BALANCE</u> JUNE 30, 2004	<u>BALANCE</u> AFTER TRANSFERS	<u>PAID OR</u> <u>CHARGED</u>	<u>BALANCED</u> <u>LAPSED</u>
Operations:				
Salaries and Wages	\$ 26,180.82	\$ 28,357.12	\$ 44,572.27	\$ 9,965.67
Other Expenses				
Capital Improvements:				
Kitchen Cabinet & Counter Top	20,000.00	20,000.00	16,796.00	3,204.00
Water Heater Replacement	3,204.00	4,796.00	7,909.00	91.00
Entrance Driveway Replacement	<u>20,000.00</u>	<u>30,000.00</u>	<u>30,000.00</u>	<u>20,000.00</u>
	<u>\$ 49,384.82</u>	<u>\$ 83,153.12</u>	<u>\$ 99,277.27</u>	<u>\$ 33,260.67</u>
<u>REF.</u>	E	E		E-1
Cash Disbursements			\$ 94,460.16	
Accounts Payable			<u>4,817.11</u>	
			<u>\$ 99,277.27</u>	

SCHEDULE OF SECURITY DEPOSITS  
SENIOR CITIZEN HOUSING UTILITY OPERATING FUND

	<u>REF.</u>	
Balance - June 30, 2004	E	\$92,726.12
Increased by:		
Deposits Received	E- 5	<u>46,446.02</u>
		139,172.14
Decreased by:		
Deposits Refunded	E- 5	<u>42,750.80</u>
Balance - June 30, 2005	E	<u><u>\$96,421.34</u></u>

SCHEDULE OF RESERVE FOR AMORTIZATION  
SENIOR CITIZEN HOUSING UTILITY CAPITAL FUND

	<u>REF.</u>	
Balance - June 30, 2004	E	\$8,068,252.36
Increased by:		
Bonds Paid by Budget Appropriation	E-12	<u>95,000.00</u>
Balance - June 30, 2005	E	<u><u>\$8,163,252.36</u></u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
SENIOR HOUSING UTILITY CAPITAL FUND

ORD. NO.	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE - JUNE 30, 2004		PAID OR CHARGED	ENCUMBRANCES 6/30/05	BALANCE - JUNE 30, 2005	
				FUNDED	UNFUNDED			FUNDED	UNFUNDED
				2005 AUTHORIZATIONS					
				CAP. IMPROV. FUND					
89-58	Design and Construction of a Senior Citizen Complex	11/21/89	\$ 11,300,000.00	\$ 400.00		\$ 400.00			
04-51	Replacement of Trunk Lane	12/21/04	144,000.00		144,000.00	62,011.50	12,054.60	69,933.90	
				\$ 400.00	\$ -	\$ 62,011.50	\$ 12,054.60	\$ 70,333.90	\$ -
				E	E	E-5	E	E	E
			Ref.		E-14				

SCHEDULE OF GENERAL SERIAL BONDS

<u>ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>MATURITIES OF BONDS OUTSTANDING - JUNE 30, 2004</u>		<u>INTEREST RATE</u>	<u>BALANCE June 30, 2004</u>	<u>DECREASE</u>	<u>BALANCE June 30, 2005</u>	
			<u>DATE</u>	<u>AMOUNT</u>					
Senior citizen Housing Utility Refunding Bonds 2002	8/1/02	2,204,500.00	8/15/05	\$ 95,000.00	4.00%	\$ 2,030,000.00	\$ 95,000.00	\$ 1,935,000.00	
			8/15/06	100,000.00	4.50%				
			8/15/07	110,000.00		3.50%			
			8/15/08	105,000.00		3.75%			
			8/15/09	105,000.00		3.875%			
			8/15/10	130,000.00		4.00%			
			8/15/11	125,000.00		4.00%			
			8/15/12	125,000.00		4.10%			
			8/15/13	120,000.00		4.20%			
			8/15/14	145,000.00		4.30%			
			8/15/15	140,000.00		4.40%			
			8/15/16	135,000.00		5.00%			
			8/15/17	160,000.00		5.00%			
			8/15/18	160,000.00		5.00%			
			8/15/19	180,000.00		5.00%			
							<u>\$ 2,030,000.00</u>	<u>\$ 95,000.00</u>	<u>\$ 1,935,000.00</u>

Ref.

E

E-10

E

SCHEDULE OF ACCOUNTS PAYABLE  
SENIOR CITIZEN HOUSING UTILITY OPERATING FUND

	<u>Ref.</u>		
Balance - June 30, 2004	E	\$	3,840.62
Increased by:			
Transferred from SFY 2004 Approp. Reserves	E- 7		<u>4,817.11</u>
			8,657.73
Decreased by:			
Disbursed	E- 5		<u>3,400.00</u>
Balance - June 30, 2005	E	\$	<u><u>5,257.73</u></u>

Exhibit E-14

SCHEDULE OF CAPITAL IMPROVEMENT FUND  
SENIOR CITIZENS HOUSING UTILITY CAPITAL FUND

	<u>Ref.</u>		
Balance - June 30, 2004	E	\$	391,860.00
Increased by:			
SFY 2005 Budget Appropriation	E- 5		<u>17,000.00</u>
			408,860.00
Decreased by:			
Improvement Authorization	E- 11		<u>144,000.00</u>
Balance - June 30, 2005	E	\$	<u><u>264,860.00</u></u>

SUPPLEMENTARY DATA

TOWNSHIP OF PISCATAWAY  
MIDDLESEX COUNTY, NEW JERSEY  
COMBINED BALANCE SHEET - ALL FUNDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2005

MEMORANDUM ONLY TOTALS

	CURRENT FUND	TRUST FUND	CAPITAL FUND	SEWER UTILITY FUND	SENIOR HOUSING UTILITY	GENERAL FIXED ASSETS (UNAUDITED)	MEMORANDUM ONLY TOTALS	
							JUNE 30, 2005	JUNE 30, 2004
<b>ASSETS</b>								
Cash and Investments	\$ 12,414,398.97	\$ 5,194,242.93	\$ 6,494,200.52	\$ 2,380,787.83	\$ 1,130,668.92		\$ 27,614,299.17	\$ 33,186,617.12
Accounts Receivable	1,246,902.29	28,623.14	686,250.00				1,961,775.43	2,128,427.23
State and Federal Grants Receivable	186,311.83						186,311.83	202,532.44
Due from State of New Jersey								
Taxes, Assessments, Liens & Utility Charges	1,568,599.27						1,568,599.27	457,290.12
Property Taxes Receivable	2,617,401.04						2,617,401.04	1,654,552.39
Sewer Charges Receivable				142,270.12	755.84		142,270.12	970,486.29
Interfund Loans	436,958.17	1,300.00	207,915.98	4,208.34			651,138.33	78,435.36
Other Accounts Receivable	82,369.35						82,369.35	
Property Acquired For Taxes at Assessed Valuation								2,592,330.89
Inventory								
Fixed Assets - General						37,947,510.00	37,947,510.00	37,947,510.00
Fixed Capital - Utility				11,574,561.49	10,098,252.26		21,672,813.75	21,672,813.75
Fixed Capital - Authorized and Uncompleted - Utility								
Deferred Charges to Revenue of Succeeding Years	40,000.00			2,223,000.00	18,000.00		2,223,000.00	1,763,000.00
Deferred Charges to Future Taxation: General Capital Fund			36,748,695.00				36,748,695.00	29,181,300.00
	<u>\$ 18,592,940.92</u>	<u>\$ 5,224,166.07</u>	<u>\$ 44,137,061.50</u>	<u>\$ 16,324,827.78</u>	<u>\$ 11,247,677.02</u>	<u>\$ 37,947,510.00</u>	<u>\$ 133,474,183.29</u>	<u>\$ 131,890,295.59</u>

	CURRENT FUND	TRUST FUND	CAPITAL FUND	SEWER UTILITY FUND	SENIOR HOUSING UTILITY	GENERAL FIXED ASSETS (UNAUDITED)	MEMORANDUM ONLY TOTALS	
							JUNE 30, 2005	JUNE 30, 2004
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>								
Bonds and Notes Payable								
Prepaid Taxes, Assessments, Utility Charges and Licenses	126,474.56			25,988.96			152,463.52	118,132.58
Tax, Assessment, Lien, License and Utility Charge Overpayments	34,710.08			2,325.14			37,035.22	19,145.21
Appropriation Reserves	1,983,176.63			764,092.48	67,101.56		2,814,370.67	1,939,393.28
Reserves for Encumbrances/Accounts Payable	1,553,489.30		8,415,725.65	1,072,574.86	158,820.22		11,200,560.03	8,239,749.44
Other Liabilities	214,621.21	161,910.71		3,947.92	128,171.18		508,651.02	716,942.14
Amounts Pledged to Specific Purposes	4,986,206.62	1,700,087.67	585,138.79	908,536.00	264,860.00		8,444,829.08	8,106,334.67
Interfund Loans	446,554.88	199,619.27		4,208.34	755.84		651,138.33	970,486.29
Investments in General Fixed Assets			8,040,703.82	335,155.97	70,333.90	37,947,510.00	37,947,510.00	37,947,510.00
Escrow Funds		3,161,658.62					3,161,658.62	2,984,049.79
Improvement Authorization Reserve for Amortization of Costs of Fixed Capital Acquired or Authorized				11,818,561.49	8,163,252.26		8,446,193.69	6,492,247.48
Reserve for Certain Assets Acquired or Receivables & Inventories	4,467,988.93			142,270.12			4,610,259.05	5,056,062.59
Fund Balance	<u>4,779,718.71</u>	<u>889.80</u>	<u>525,493.24</u>	<u>892,216.50</u>	<u>459,382.06</u>		<u>6,657,700.31</u>	<u>7,162,528.37</u>
	<u>\$ 18,592,940.92</u>	<u>\$ 5,224,166.07</u>	<u>\$ 44,137,061.50</u>	<u>\$ 16,324,827.78</u>	<u>\$ 11,247,677.02</u>	<u>\$ 37,947,510.00</u>	<u>\$ 133,474,183.29</u>	<u>\$ 131,890,295.59</u>

COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN FUND BALANCE - CURRENT FUND

<u>REVENUE AND OTHER INCOME REALIZED</u>	STATE FISCAL YEAR 2005		STATE FISCAL YEAR 2004	
	AMOUNT	%	AMOUNT	%
Fund Balance Utilized	\$ 4,550,000.00	3.458	\$ 3,446,002.00	2.847
Miscellaneous - From Other than Local Property Tax Levies	16,768,867.25	12.744	13,770,951.16	11.379
Collection of Delinquent Taxes and Tax Title Liens	1,628,795.77	1.238	1,475,952.17	1.220
Collections of Current Tax Levy	108,638,098.93	82.561	102,325,800.11	84.554
Total Income	\$ 131,585,761.95	100.000	\$ 121,018,705.44	100.000
 <u>EXPENDITURES</u>				
Budget Expenditures				
Municipal Purposes	\$ 38,860,739.67	30.386	\$ 33,966,166.46	29.111
Special District Taxes	2,149,478.00	1.681	2,105,590.00	1.805
County Taxes	14,688,464.25	11.485	15,552,831.52	13.329
Local School Taxes	69,767,428.00	54.553	64,014,368.00	54.863
Other Expenditures	2,422,583.90	1.894	1,041,151.11	0.892
Total Expenditures	127,888,693.82	100.000	116,680,107.09	100.000
Less: Expenditures to be Raised by Future Taxes	40,000.00		55,000.00	
Total Adjusted Expenditures	127,848,693.82		116,625,107.09	
Excess in Revenue	3,737,068.13		4,393,598.35	
Fund Balance - Beginning	5,592,650.58		4,645,054.23	
	9,329,718.71		9,038,652.58	
Less: Util. as Anticipated Revenue	4,550,000.00		3,446,002.00	
Fund Balance - Ending	\$ 4,779,718.71		\$ 5,592,650.58	



COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN FUND BALANCE - SEWER UTILITY FUND

<u>REVENUE AND OTHER INCOME REALIZED</u>	STATE FISCAL YEAR 2005		STATE FISCAL YEAR 2004	
	AMOUNT	%	AMOUNT	%
Fund Balance Utilized	\$ 1,015,248.00	13.47	\$ 880,660.15	12.53
Collection of Sewer Service Charges	5,444,615.61	72.21	5,663,614.45	80.57
Miscellaneous - From Other than Sewer Service Charges	1,079,872.68	14.32	485,233.03	6.90
Total Income	\$ 7,539,736.29	100.00	\$ 7,029,507.63	100.00
<u>EXPENDITURES</u>				
Budget Expenditures				
Operating	\$ 6,471,523.00	96.84	\$ 6,095,348.56	93.20
Debt Service	37,364.58	0.56		0.00
Deferred Charges & Statutory Expend.	146,100.00	2.19	100,293.04	1.53
Capital Improvements	23,000.00	0.34	340,000.00	5.20
Miscellaneous Expenditures	4,560.00	0.07	4,560.00	0.07
Total Expenditures	6,682,547.58	100.00	6,540,201.60	100.00
Excess in Revenue	857,188.71		489,306.03	
Fund Balance - Beginning	1,020,403.85		1,411,757.97	
	1,877,592.56		1,901,064.00	
Less: Util. as Anticipated Revenue	1,015,248.00		880,660.15	
Fund Balance - Ending	\$ 862,344.56		\$ 1,020,403.85	

COMPARATIVE STATEMENT OF OPERATIONS AND  
CHANGE IN FUND BALANCE -  
SENIOR CITIZENS HOUSING UTILITY FUND

<u>REVENUE AND OTHER INCOME REALIZED</u>	STATE FISCAL YEAR 2005		STATE FISCAL YEAR 2004	
	AMOUNT	%	AMOUNT	%
Fund Balance	\$ 88,690.00	7.22	\$ 16,937.72	1.50
Rental Income	1,075,293.23	87.53	1,045,869.30	92.49
Miscellaneous - From Other than Rental Income	64,485.61	5.25	67,990.37	6.01
Total Income	\$ 1,228,468.84	100.00	\$ 1,130,797.39	100.00
 <u>EXPENDITURES</u>				
Budget Expenditures				
Operating	\$ 804,130.00	69.88	\$ 771,257.88	73.24
Capital Improvements	144,000.00	12.51	95,000.00	9.02
Debt Service	181,566.26	15.78	183,941.25	17.47
Statutory Expenditures	21,060.00	1.83	2,813.58	0.27
Total Expenditures	1,150,756.26	100.00	1,053,012.71	100.00
Add: Expenditures Included Above which are by Statute Deferred Charges to Budgets of Succeeding Years	18,000.00			
Excess in Revenue	95,712.58		77,784.68	
Fund Balance - Beginning	450,581.74		389,734.78	
	546,294.32		467,519.46	
Less: Util. As Anticip. Revenue	88,690.00		16,937.72	
Fund Balance - Ending	\$ 457,604.32		\$ 450,581.74	

TOWNSHIP OF PISCATAWAY

STATISTICAL DATA

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2005</u>	<u>2004</u>	<u>2003</u>
Tax Rate:	<u>\$4.830</u>	<u>\$4.610</u>	<u>\$4.340</u>
Apportionment of Tax Rate:			
Municipal	<u>\$1.026</u>	<u>\$0.962</u>	<u>\$0.913</u>
County	<u>\$0.631</u>	<u>\$0.638</u>	<u>\$0.620</u>
County Open Space	<u>\$0.067</u>	<u>\$0.060</u>	<u>\$0.054</u>
Local School	<u>\$3.106</u>	<u>\$2.950</u>	<u>\$2.753</u>
Assessed Valuation:			
2005	<u>\$2,263,104,481</u>		
2004		<u>\$2,264,105,961</u>	
2003			<u>\$2,269,809,488</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>CURRENT CASH COLLECTIONS</u>	<u>PERCENTAGE OF COLLECTION</u>
2005 SFY	\$ 110,708,429	\$ 109,349,615	98.77%
2004 SFY	103,736,078	102,325,800	98.64%
2003 SFY	98,349,677	96,699,783	98.32%
2002 SFY	91,315,365	89,866,020	98.41%
2001 SFY	89,053,783	88,767,098	99.68%

SFY State Fiscal Year

TOWNSHIP OF PISCATAWAY

STATISTICAL DATA

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>JUNE 30</u>	<u>AMOUNT OF TAX TITLE LIENS</u>	<u>AMOUNT OF DELINQUENT TAXES</u>	<u>TOTAL DELINQUENT</u>	<u>PERCENTAGE OF TAX LEVY</u>
2005 SFY	\$276,906.44	\$1,291,692.83	\$1,568,599.27	1.42%
2004 SFY	303,313.76	1,654,552.39	1,957,866.15	1.89%
2003 SFY	272,351.61	1,669,487.27	1,941,838.88	1.97%
2002 SFY	242,722.50	1,331,225.27	1,573,947.77	1.72%
2001 SFY	256,066.95	1,242,965.31	1,499,032.26	1.68%

COMPARISON OF SEWER UTILITY LEVIES

<u>YEAR</u>	<u>LEVY</u>	<u>CASH COLLECTIONS</u>
2005 SFY	\$ 5,432,909	\$ 5,443,182
2004 SFY	5,586,147	5,663,924
2003 SFY	5,259,334	5,186,632
2002 SFY	4,962,454	4,945,514
2001 SFY	5,373,690	5,232,316

TOWNSHIP OF PISCATAWAY

STATISTICAL DATA

COMPARATIVE SCHEDULE OF FUND BALANCES

	<u>YEAR</u>		<u>BALANCE</u> <u>JUNE 30</u>	<u>UTILIZED</u> <u>IN BUDGET OF</u> <u>SUCCEEDING YEAR</u>
CURRENT FUND	2005	\$	4,779,719 \$	4,556,000
	2004		4,823,651	4,550,000
	2003		4,645,054	3,455,050
	2002		4,549,426	3,455,050
	2001		4,544,232	3,422,050
SEWER UTILITY OPERATING FUND	2005	\$	862,345 \$	759,178
	2004		1,055,867	1,015,248
	2003		1,411,758	880,660
	2002		1,666,462	837,402
	2001		2,058,447	761,286
SENIOR CITIZENS HOUSING UTILITY FUND	2005	\$	457,604 \$	90,000
	2004		450,582	88,690
	2003		389,735	16,938
	2002		354,921	85,641
	2001		330,560	135,000

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office as at June 30, 2005:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT OF BOND</u>
Brian C. Wahler	Mayor	
James F. Huben	Council President	
Steven D. Cahn	Council Member	
Mildred S. Scott	Council Member	
Mark Hardenburg	Council Member	
Kenneth R. Armwood	Council Member	
Loretta Keimel	Council Member	
James W. Stewart	Council Member	
Patrick Guilfoyle	Business Administrator	
Daniel Mensah Lamptey	Director of Finance, Chief Financial Officer	400,000.00 (A)
Ann Nolan	Township Clerk	
James F. Clarkin III, Esq.	Director of Law - Attorney	
Anne M. Triano	Collector of Revenue	
Stephen L. Ritz	Magistrate	
Debra Hamrah	Court Administrator	
Lisa E. Stephens	Tax Assessor	

The municipal court employees were covered under a blanket bond in the amount of \$75,000 by the Selective Insurance Company of America.

All other employees were covered under a blanket bond in the amount of \$75,000 by the Selective Insurance Company of America.

All of the bonds were examined and found to be properly executed for items tested.

(A) Fidelity & Deposit Company of Maryland

TOWNSHIP OF PISCATAWAY  
COUNTY OF MIDDLESEX, NEW JERSEY  
FISCAL YEAR ENDED JUNE 30, 2005

GENERAL COMMENTS

An audit of the financial accounts and transactions of the Township of Piscataway, County of Middlesex, New Jersey, for the fiscal year ended June 30, 2005, has been completed. The General Comments are herewith set forth:

Scope of Audit

The audit covered the financial transactions of the Finance Department and the other various offices and departments collecting fees within the Township of Piscataway, County of Middlesex, New Jersey.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. Cash on hand was counted and cash and investment balances were reconciled with independent certifications obtained directly from the depositories. Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

REPORTABLE CONDITIONS

Segregation of Duties - Other Offices/Departments Collecting Municipal Fees

Conditions exist whereby the same individual may collect, record and/or deposit/turnover or may have access to cash receipts collections and functions in the following offices / departments: Municipal Court, Police Department, Municipal Clerk's Office, Cable TV, Recreation Department, Engineering Department, Planning & Zoning Department, Inspection Fees Office, Registrar of Vital Statistics, and Health Department.

This condition may be the result of multiple tasks assigned and performed by the same individual within the respective office/department.

Supervisory Reviews and Approvals - Tax/Sewer Utility Collector's Office

Conditions exist whereby tax and sewer utility transaction postings, entries and error corrections may not be reviewed and approved prior to recording/posting by the Collector of Revenue.

GENERAL COMMENTS

OTHER MATTERS

Contracts and Agreements Required to be  
Advertised for N.J.S.A. 40A:11-4 (cont'd):

supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

The examination of expenditures revealed that no individual payments, contracts or agreements in excess of \$17,500 "for the performance of any work or the furnishing or hiring of any materials or supplies," other than those where bids had been previously sought by public advertisement.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A: 11-5. The minutes also indicate the awarding of "Open-End Contracts" pursuant to N.J.A.C. 5:34-4.9.

Any interpretation as to possible violation of N.J.A.C. 40A: 11-4 would be in the province of the Township solicitor.

On June 22, 2005, the Local Public Contracts Law was amended, effective for periods beginning on July 1, 2005. The amendments address the bid threshold (Section 7, N.J.S.A. 40A: 11-3), thereby increasing the amount to \$21,000 under which a contract may be awarded without public advertising. Furthermore, if the Township's Purchasing Agent is "Qualified" the Board may increase the bid threshold to \$29,000.00.

We suggest that the Township review the amendments to the Local Public Contracts Law and determine the impact of the comprehensive amendments with regard to the Township, including an analysis of the effect of requiring the position of a "Qualified" Purchasing Agent on a cost benefit or other alternate approach.

Collection of Interest on Delinquent Taxes and Assessments

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body, on January 1, 2005, adopted the following resolution authorizing interest to be charged on delinquent taxes; assessments and sewer service charges:

BE IT RESOLVED, by the Township Council of Piscataway Township,  
New Jersey that:

WHEREAS, Delinquent taxes and sewer service charges shall bear interest at the rate of 8% per annum for the first \$1,500 and 18% per annum on any delinquent amount in excess of \$1,500; and

BE IT FURTHER RESOLVED that unpaid assessments shall bear interest at the rate of 8% per annum; and

BE IT RESOLVED that no interest shall be charged by the Township of Piscataway if the payment of installment for taxes, sewer service charges or assessments is made within ten (10) calendar days after the date upon which such installment is payable; and



## GENERAL COMMENTS

### OTHER MATTERS (CONT'D):

#### Interfund Balances

The following interfund balances appear in the balance sheets of the Township's financial statements of the year ended June 30, 2005:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Current Fund	\$199,619.27	\$446,554.88
Grant Fund	237,338.90	
Animal Control Fund	1,300.00	
Other Trust Funds		199,619.27
General Capital Fund	207,915.98	
Sewer Utility Fund	755.84	
Sewer Capital Fund		755.84
Senior Housing Fund	4,208.34	
Senior Housing Capital	<u>0.00</u>	<u>4,208.34</u>
Total	<u>\$651,138.33</u>	<u>\$651,138.33</u>

These Interfund balances are not an indication that the respective fund cannot meet its obligation. The Interfund amounts are reflective of year-end closing journals and adjustments. The balances resulted from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Transfers are used to (1) move revenues from the funds New Jersey Statute or budget requires to collect to fund the appropriation and the statute or budget to expend them.

#### Investment of Idle Funds

The Chief Financial Officer had the greater portion of the idle funds of the Township invested in interest-bearing investments or accounts during SFY 2005. Earnings from the investments are shown as revenue in the various funds of the Township for SFY 2005.

All deposits and investments held by the Township were directly confirmed as of June 30, 2005 and February 28, 2006.

The Township adopted a formal Cash Management Plan for depositing and investing of Township funds for SFY 2005 in accordance with 40A: 5-14 on January 1, 2004.

#### Purchase Order System and Encumbrance System

The Township utilized a purchase order system for most of its expenditures in connection with its budgetary accounting system during the year under review. The accounting is processed on a data processing system for budgetary control. Operation of the encumbrance system appeared to be generally good with timely entries made. Prior years' outstanding encumbrances were reviewed at the close of the year, and adjustments and cancellations were made where appropriate to reflect actual commitments outstanding for budgetary control.

## GENERAL COMMENTS

### OTHER MATTERS (CONT'D):

#### Condition of Records - Tax Office

During SFY 2005, the Tax Collector utilized its monthly financial tax office reporting system. These reports are intended to be all-inclusive, summarizing all tax office transactions on a monthly basis for posting/recording within the Township general ledger financial accounting system.

For the year ended June 30, 2005 it was noted that at the end of the fiscal year the system was in proof with financial reports issued for the period.

#### General Capital Fund

A review and analysis of the various capital ordinances adopted during the period under review revealed that the ordinances were not always fully descriptive of the other funding sources utilized. All activity related to capital ordinances should be reviewed with bond counsel to insure compliance with statutory and regulatory requirements imposed by both state and federal agencies.

#### Finance Office

The financial statements indicate a number of adjustments to various reserve accounts. The Finance office should consider utilizing formalized procedures in the processing of adjustments to various reserves. Also, with respect to the billings of non-municipal taxes, additional focus should be emphasized with the tax levy amounts certified, billed and paid for the non-municipal components of the tax levy.

RECOMMENDATIONS

We recommended the following:

That all deposits made by the Police Department be made according to the 48 hour rule as required by N.J.S.A. 40A:5-15.

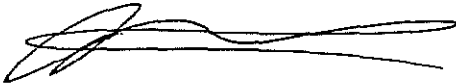
\* \* \* \* \*

During the course of our audit we received the complete cooperation of the various officials of the Township, and the courtesies extended to us were greatly appreciated.

Should any questions arise as to our comments or recommendations, or should you desire assistance in implementing our recommendations, please do not hesitate to contact us.

Very truly yours,

HODULIK & MORRISON, P.A.



Andrew G. Hodulik, CPA, RMA  
No. 406

