

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 56,044
 NET VALUATION TAXABLE 2011 2,244,586,782
 MUNICODE 1217

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

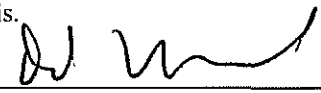
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ PISCATAWAY, County of _____ MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

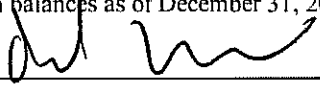
Signature 
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, DAVID MARSHALL, am the Chief Financial Officer. License # N-0503, of the TOWNSHIP of PISCATAWAY, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 455 HOES LANE, PISCATAWAY, NEW JERSEY, 08554
 Phone Number (732) 562-2316
 Fax Number (732) 562-8455
 Email dmarshall@piscatawaynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PISCATAWAY as of December 31, 20 11 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

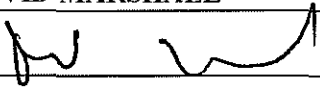
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. *The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.*
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: NOT APPLICABLE
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PISCATAWAY
Chief Financial Officer: DAVID MARSHALL
Signature: 
Certificate #: N-0503
Date: March 6, 2012

TOWNSHIP OF PISCATAWAY

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: **DECEMBER 31, 2011**

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>434,118.90</u>	<u>\$ 370,606.92</u>	<u>\$</u>

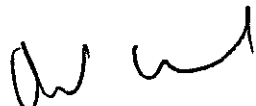
Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

DAVID MARSHALL:



Signature Of Chief Financial Officer

March 6, 2012

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

NOT APPLICABLE

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,244,586,782.


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PISCATAWAY
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit	
Appropriation Reserves		2,745,502.01	"C"
Tax Overpayments		548.66	"C"
Prepaid Taxes		738,159.34	"C"
Reserve for Encumbrances		2,856,816.91	"C"
Due to State of N.J. - Various Fees		134,233.80	"C"
Accounts Payable		620,162.45	"C"
Reserve for Fire Districts		1,012.98	"C"
Reserve for PCTV		38,917.05	"C"
Reserve for Library State Aid		25,826.00	"C"
Reserve for Equipment		7,650.00	"C"
Reserve for Tax Appeals		3,483,135.20	"C"
Reserve for Sale of Assets		184,605.48	"C"
Reserve for Third Party Inspections		246,748.97	"C"
Reserve for Demolition		7,084.73	"C"
Subtotal "C" Items		11,090,403.58	"C"
Reserve for Receivables		5,221,938.09	
Fund Balance		11,881,555.71	
	\$ 28,193,897.38		
		\$ 28,193,897.38	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Cash & Investments	500,330.98			
Federal & State Grants Receivable	1,550,595.22			
Reserve: For Encumbrances				
Reserve: For Federal and State Grants				
Appropriated			2,044,626.20	
Unappropriated			6,300.00	
	2,050,926.20		2,050,926.20	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<u>ANIMAL CONTROL FUND:</u>		
Cash Treasurer	28,571.35	
Due to The State of New Jersey		12.00
Reserve: Animal Control Expenditures		28,559.35
	28,571.35	28,571.35
<u>RECREATION TRUST FUND:</u>		
Cash Treasurer	100,451.92	
Reserve: Recreation Trust		100,451.92
	100,451.92	100,451.92
<u>UNEMPLOYMENT TRUST</u>		
Cash Treasurer	157,258.85	
Reserve: Unemployment Trust		157,258.85
	157,258.85	157,258.85
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash Treasurer	521,398.96	
Reserve: Unemployment Trust		521,398.96
	521,398.96	521,398.96
<u>OTHER TRUST FUNDS</u>		
Cash Treasurer	4,938,444.36	
State & Federal Grants Receivable	166,424.09	
Other Trust Reserves		4,747,396.19
Performance Bonds		225,771.75
Reserve: CDBG Grant		131,700.51
	5,104,868.45	5,104,868.45

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

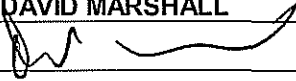
Municipal Public Defender Expended Prior Year 2010:	(1)	\$	25,503.64
		x	25%
	(2)	\$	6,375.91

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 46,373.97

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 14,494.42

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	DAVID MARSHALL
Signature:	
Certificate #:	N-0503
Date:	March 6, 2012

Schedule of Trust Fund Reserves

	Amount Dec 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. <u>CDBG - Loan Repayment</u>	\$	\$		\$ -
2. <u>DARE Program</u>	1,380.84			1,380.84
3. <u>Dep. For Redemp. Of Tax Sale Certif.</u>	7,194.05			7,194.05
4. <u>Donations: Emergency Management</u>	9,501.97	3,795.00	1,767.44	11,529.53
5. <u>Federal Forfeiture Funds</u>	8,006.97			8,006.97
6. <u>Forfeiture Funds</u>	112,561.36	8,482.78	6,429.95	114,614.19
7. <u>Future Improvement Deposits -Escrows</u>	226,786.52			226,786.52
8. <u>Grading Bonds</u>	11,000.00			11,000.00
9. <u>Landscape Bonds- Escrows</u>	145,761.25	29,000.00	4,000.00	170,761.25
10. <u>Local Seized Funds</u>	171.90	5,412.21	2,496.00	3,088.11
11. <u>Municipal Court - POAA</u>	4,276.95	208.00		4,484.95
12. <u>Prem. Received at Tax Sale</u>	398,000.00	355,800.00	104,700.00	649,100.00
13. <u>Public Defender Fees</u>	39,946.37	26,648.50	20,220.90	46,373.97
14. <u>Public Relations Beautification Fund</u>	24,883.97	4,610.00	9,854.15	19,639.82
15. <u>Recapture Fees- Sale of Afford. Hsg.</u>	1,500.00			1,500.00
16. <u>Reserve for Domestic Violence</u>	500.00			500.00
17. <u>Reserve for Police Off-Duty Pay</u>	-	1,235,193.78	1,215,450.65	19,743.13
18. <u>Reserve for Recycling Project</u>	9,733.13			9,733.13
19. <u>Senior Citizens Trips</u>	37,160.75	54,019.87	55,476.25	35,704.37
20. <u>Accrued Sick & Vacation</u>	586,709.69	2,119,867.59	605,041.63	2,101,535.65
21. <u>Snow Removal Reserves</u>	707,716.61	64,767.47		772,484.08
22. <u>Street Opening Bonds - Escrow</u>	487,621.87	149,841.69	160,192.00	477,271.56
23. <u>Youth Center Donations</u>	1,040.00			1,040.00
24. <u>Tax Lien Redemptions</u>		1,492,295.78	1,440,746.71	51,549.07
25. <u>Seized Funds</u>		2,375.00		2,375.00
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				
Totals:	\$ 2,821,454.20	5,552,317.67	3,626,375.68	\$ 4,747,396.19

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011		
	XXXXXX	XX	Assessments and Liens	Current Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
				XXXXXX	XX								
Assessment Serial Bond Issues:													
NOT APPLICABLE													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	28,547,543.52		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	28,547,543.52	
Cash, Cash Equivalents and Investments	2,836,614.99			
Federal and State Grants Receivable	160,200.00			
Deferred Charges to Future Taxation:				
Funded	35,547,543.52			
Unfunded	48,653,000.00			
General Serial Bonds			55,653,000.00	
Bond Anticipation Notes				
Due to Current Fund				
Improvement Authorizations:				
Funded			2,693,051.25	
Unfunded			14,736,677.09	
Reserve for Encumbrances			11,237,306.80	
Capital Improvement Fund			57,250.00	
Contributions - Off-Site Improvements			1,524,530.27	
Reserve for Debt Service			308,748.56	
Reserve for Preliminary Expenses			457,906.90	
Contributions - Tree Contributions			200.00	
Reserve: Stelton Streetscape			20,250.00	
Reserve: Community Center			5,000.00	
Fund Balance			503,437.64	
	115,744,902.03		115,744,902.03	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,956,183.55	30,077,741.34	10,723,667.94	21,310,256.95
Trust - Assessment				-
Trust - Dog License		28,613.95	42.60	28,571.35
Trust - Other	4,622,414.97	390,615.74	74,586.35	4,938,444.36
Capital - General	756,250.00	2,143,981.22	63,616.23	2,836,614.99
Water - Operating				-
Water - Capital				-
Utility				-
Assessment Trust				-
Public Assistance**		3,911.35		3,911.35
Garbage District				-
Grant Fund		576,527.73	76,196.75	500,330.98
Sewer Utility - Operating	4,339,201.40	1,363,057.02	1,243,527.41	4,458,731.01
Sewer Utility - Capital		17,374.42	3,525.19	13,849.23
Recreation Trust		100,726.92	275.00	100,451.92
Unemployment Trust		157,258.85		157,258.85
Affordable Housing Trust		1,272,283.96	750,885.00	521,398.96
Senior Housing Operating	2,674.84	318,132.76	106,740.47	214,067.13
Senior Housing Capital		15,731.14		15,731.14
Developer's Escrow		3,554,300.82	67,502.63	3,486,798.19
Payroll Fund		349,909.49	165,353.59	184,555.90
Self Insurance Trust Fund		852,865.98	2,796.00	850,069.98
				-
				-
				-
Total	11,676,724.76	41,223,032.69	13,278,715.16	39,621,042.29

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: CHIEF FINANCIAL OFFICER

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>GENERAL CAPITAL FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067687	2,143,981.22	
		<u>2,143,981.22</u>
<u>ANIMAL CONTROL FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067703	28,613.95	
		<u>28,613.95</u>
<u>GRANT FUND</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7867184546	576,527.73	
		<u>576,527.73</u>
<u>SEWER UTILITY OPERATING FUND</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067786	1,349,381.70	
- Account # 7860286488	13,675.32	
		<u>1,363,057.02</u>
<u>SEWER UTILITY CAPITAL FUND</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067794	17,374.42	
- Account # 7862371908	-	
		<u>17,374.42</u>
<u>RECREATION TRUST FUND</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7859520798	100,726.92	
		<u>100,726.92</u>
<u>UNEMPLOYMENT TRUST FUND</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067760	157,258.85	
		<u>157,258.85</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>PUBLIC ASSISTANCE TRUST FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7855067752	3,911.35	
		3,911.35
<u>AFFORDABLE HOUSING TRUST FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Account # 7862371619	66,102.96	
Fulton Bank of NJ		
- Account # 311400140	836,577.44	
- Account # CD Investment 51140120	369,603.56	
		1,272,283.96
<u>SENIOR HOUSING UTILITY CAPITAL FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067737	15,731.14	
- Government Agency Account - Investments - #7864430538	-	
		15,731.14
<u>SENIOR HOUSING UTILITY OPERATING FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067729	196,934.62	
- Government Agency Account - Escrow - #7200033354	120,562.02	
- Government Agency Account - Investments - #7860286496	636.12	
		318,132.76
<u>CURRENT FUND:</u>		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067661	3,429,803.25	
- Government Agency Account - Investments - #7200033656	26,929.63	
- Government Agency Account - Collector's - #7855068925	539,342.84	
- Government Agency Account - Collector's credit card- #74259977432	122,189.74	
- Government Agency Account - Collector's Convenience Fee- # 4259977416	958.01	
Citifund, Jersey City, N.J.		
- State of New Jersey Cash Management Fund - #117-102105-171	750,330.62	
Provident Bank Investment: Muni Money Market 838204071	6,912.73	
PeaPack and Gladstone		
- Government Investment Account - Money Market: Account #24002137	25,201,274.52	
		30,077,741.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

DEVELOPER'S ESCROW FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - Planning Brd (+5000) - #7855067869	316,921.52	
- Government Agency Account - Planning Brd (-5000) - #7855067869	318,795.89	
- Government Agency Account - Interest - #7855067869	46,950.51	
- Government Agency Account - Operating - #7855067869	215,061.59	
- Government Agency Account - Performance Bond - #7855067869	231,759.64	
- Government Agency Account - Performance Bond (+5000) - #7855067869	1,534,676.62	
- Government Agency Account - Eng Fees (-5000) - #7855067869	140,861.13	
- Government Agency Account - Eng Fees (+5000) - #7855067869	749,273.92	
		3,554,300.82
REGULAR (OTHER) TRUST FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067679	390,615.74	
- Government Agency Account - Investments - #7860286504		
		390,615.74
PAYROLL FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067604	243,345.05	
- Government Agency Account - #7855067810	7,475.20	
- Government Agency Account - #7855067695	99,089.24	
		349,909.49
SELF INSURANCE TRUST FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067745	852,865.98	
- Government Agency Account - #7855067711		
		852,865.98
TOTAL ALL FUNDS CASH ON DEPOSIT		
		41,223,032.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance JAN. 1, 2011	CY 2011 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance Dec. 31, 2011
SFY 2002						
Harzardous Discharge Grant	80,974.65					80,974.65
SFY 2004						
DCA Smart Growth	60,000.00					60,000.00
NJ Historic Trust - Metlar's House	2,253.50		2,253.50			-
SFY 2007						
Municipal Stormwater Grant	10,310.00					10,310.00
SFY 2008						
Comprehensive Stationhouse Adjustment Program (COMSHAP)	5,482.19		5,482.19			-
2007 Middlesex County Open Space & Recreation Pedestrian	20,000.00					20,000.00
Municipal Allaince on Alcoholism and Drug Abuse	2,709.91		2,709.91			-
NJDOT Carlton Avenue	62,500.00					62,500.00
SFY 2009						
NJDOT: William street	125,000.00					125,000.00
NJDOT: Operation Safe Children and Roadways	30,000.00					30,000.00
Tobacco Age of Sale	360.00					360.00
SFY 2010						
Comprehensive Stationhouse Adjustment Program (COMSHAP)	21,000.00		517.81			20,482.19
COPS In Shop Grant	3,200.00					3,200.00
Sub Totals	423,790.25	-	10,963.41	-	-	412,826.84

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance JAN. 1, 2011	CY 2011 Budget Revenue Realized	Received	Transfer from Federal and State Grants (Unappropriated)	Cancelled	Balance Dec. 31, 2011
SFY 2010						
Drunk Driving Over Limit, Under Arrest	600.00					600.00
Municipal Alliance on alcoholism and Drug Abuse	10,820.29		10,820.29			-
USDOE: Energy Efficiency & Conservation Block Grant	476,682.72		431,240.48			45,442.24
Justice Assistance Grant	30,489.82		21,105.00			9,384.82
TY-2010						
Drunk Driving Over Limit, Under Arrest	9,400.00		9,250.00			150.00
Justice Assistance Grant	10,605.00					10,605.00
Community Development Block Grant	288,000.00					288,000.00
Bias Prevention and Education Grant	5,000.00		4,395.00			605.00
CY-2011						
Body Armor Replacement Fund		7,657.43	7,657.43			-
CDBG -2011		242,560.00				242,560.00
Clean Communities Grant - FY-2011		77,135.41	77,135.41			-
Click It or Ticket Seat Belt Campaign		4,000.00	4,000.00			-
Cops In Shop		2,800.00	2,800.00			-
Drive Sober or Get Pulled Over		5,000.00				5,000.00
Drunk Driving Enforcement Fund		14,019.35	14,019.35			-
Drunk Driving Enforcement Fund FY 2011		10,607.63	10,607.63			-
Sub Totals	1,255,388.08	363,779.82	603,994.00	-	-	1,015,173.90

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance JAN. 1, 2011	CY 2011 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance Dec. 31, 2011
CY-2011 CONTINUED						
Emergency Management Agency Assistance Grant		5,000.00				5,000.00
Emergency Management Agency Assistance Grant FY-2010		5,000.00				5,000.00
Historic Preservation Trust: Metlar, Knapp Bodine Grant		150,000.00				150,000.00
Law Enforcement Response to Community Concerns (Bias Grant)		5,000.00				5,000.00
Middlesex County Cultural & Heritage - Library		2,625.00	1,500.00		1,125.00	-
Multi-Jurisdictional Task Force Grant		6,000.00	6,000.00			-
Municipal Alliance on Alcoholism		44,587.00	31,038.68			13,548.32
Municipal Court Alcohol And Education Rehab		2,211.32	2,211.32			-
NJDOT: Centennial Avenue Roadway		300,000.00				300,000.00
Over Limit Under Arrest 2011		4,400.00				4,400.00
Recycling Tonnage Grant		135,868.03	135,868.03			-
Recycling Tonnage Grant		85,438.55	85,438.55			-
Safe & Secure communities Program		52,473.00				52,473.00
						-
						-
						-
						-
						-
						-
Grand Totals	1,255,388.08	1,162,382.72	866,050.58	-	1,125.00	1,550,595.22

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Encumbrance Jan. 1, 2011	Transferred from 2011		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2011	Balance Dec. 31, 2011
			Budget	Appropriations By 40A:4-87				
SFY 2002								
Hazardous Discharge Grant	31,516.34							31,516.34
SFY 2003								
History Grant	2,997.19							2,997.19
SFY 2004								
NJDOT: Metlars House Project	7,264.40	43,887.10				2,253.50		-48,898.00
SFY 2007								
Domestic Violence Training Program	2,092.43							2,092.43
Durham Park Bike Path	20,000.00							20,000.00
Federal Emergency Management Assistance	1,445.75							1,445.75
Municipal Stormwater Grant	8,238.00							8,238.00
Municipal TDM Award	3,000.00							3,000.00
SFY 2008								
Body Armor Replacement Fund	1,586.21					106.21	1,480.00	
Clean Communities Program	-	2,675.00				2,675.00		
Comprehensive Stationhouse Adjustment Program (COMSHAP)	172.19					172.19		
Justice Assistance Grant	11.69					11.69		
Pedestrian/Bicycle Grant	25,282.40							25,282.40
Pedestrian Safety Grant	9.00					9.00		
Recycling Enhancement Grant	132.38					132.38		
Recycling Tonnage Grant	274.31	976.92				1,251.23		
Totals (sub total to page 11a)	104,022.29	47,539.02	-	-	-	6,611.20	1,480.00	143,470.11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance JAN. 1, 2011	Encumbrance JAN. 1, 2011	Transferred from 2011		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2011	Balance Dec. 31, 2011
			Budget	Appropriations By 40A:4-87				
Balance brought forward from Sheet 11	104,022.29	47,539.02	-	-	-	6,611.20	1,480.00	143,470.11
SFY 2009								
Alcohol Education Rehab Program	1,268.47							1,268.47
Body Armor Replacement Grant	1,861.67	650.00				754.67	1,670.00	87.00
Clean Communities Grant	26,988.17	21,958.90				27,009.90	21,937.17	-
Drunk Driving Enforcement Fund	4,212.76					781.00		3,431.76
Multi-Jurisdictional Gang, Gun & Narcotic Task Force Program	13,512.15					13,512.15		-
NJ DOT - Safe Routes to School Program	30,000.00							30,000.00
NJ DOT - William Street	500,000.00							500,000.00
Recycling Tonnage Grant	30,119.86	22,000.00				49,869.84	2,250.02	-
SFY 2010								
Alcohol Education Rehab Program	3,066.66							3,066.66
Bullet Proof Vest	-	519.41				519.41		-
Clean Communities Program	40,903.28	25,900.00				16,954.86	30,395.33	19,453.09
Comprehensive Stationhouse Adjustment Program (COMSHAP)	11,590.00	4,800.00				5,576.92		10,813.08
Drunk Driving Enforcement Grant	13,407.35	224.95				9,395.00		4,237.30
FEMA - OEM - 2008	5,000.00						5,000.00	-
FEMA - OEM - 2009	10,000.00						3,128.90	6,871.10
Justice Assistance Grant: Program II Additional	11,743.32	6,055.50				15,631.53		2,167.29
Multi-Jurisdictional Gang, Gun & Narcotics Task Force Program	403.42					203.85		199.57
Municipal Alliance on Alcoholism and Drug Abuse	15,031.44					2,628.75		12,402.69
Totals (sub total to page 11b)	823,130.84	129,647.78	-	-	-	149,449.08	65,861.42	737,468.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance JAN. 1, 2011	Encumbrance JAN. 1, 2011	Transferred from 2011		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2011	Balance Dec. 31, 2011
			Budget	Budget Appropriations By 40A:4-87				
Balance brought forward from Sheet 11a	823,130.84	129,647.78	-	-	-	149,449.08	737,468.12	-
PARIS Grant	25,735.32					14,509.80	11,225.52	
Recycling Tonnage Grant	133,189.10	12,000.00				17,211.15	123,977.95	
USDOE - Energy Efficiency & Conversation Block Grant	130,479.22	113,287.80				114,349.78	96,194.98	
TY 2010								
Drunk Driver Over Limit	1,350.00					1,200.00	150.00	
Justice Assistance Grant	10,605.00					10,605.00	-	
Community Development Block Grant	288,000.00						288,000.00	
Bias Prevention & Education Grant	905.00					905.00	-	
Body Armor Grant	6,654.75	28.94				6,109.81	-	
American Library Association		1,933.80				1,933.80	-	
CY-2011								
Body Armor Replacement Fund				7,657.43			4,054.81	
CDBG -2011				242,560.00			3,602.62	
Clean Communities Grant - FY-2011				77,135.41		(175.00)	77,135.41	
Click It or Ticket Seat Belt Campaign				4,000.00		4,000.00	-	
Cops In Shop				2,800.00		2,800.00	-	
Drive Sober or Get Pulled Over				5,000.00		3,600.00	1,400.00	
Drunk Driving Enforcement Fund				14,019.35		10,450.45	3,343.90	
Drunk Driving Enforcement Fund FY 2011				10,607.63			10,607.63	
Emergency Management Agency Assistance Grant				5,000.00			5,000.00	
Totals (sub total to page 11c)	1,420,049.23	256,898.32	-	368,779.82	-	336,948.87	1,601,118.32	107,660.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance JAN. 1, 2011	Encumbrance JAN. 1, 2011	Transferred from 2011		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2011	Balance Dec. 31, 2011
			Budget	Appropriations By 40A:4-87				
Balance brought forward from Sheet 11b	1,420,049.23	256,898.32	-	368,779.82	-	336,948.87	107,660.18	1,601,118.32
CY-2011 Continued								
Emergency Management Agency Assistance Grant FY-2010				5,000.00				5,000.00
Historic Preservation Trust: Metlar, Knapp Bodine Grant				150,000.00				150,000.00
Law Enforcement Response to Community Concerns (Bias Grant)				5,000.00		4,392.56	214.99	392.45
Middlesex County Cultural & Heritage - Library			2,625.00		1,125.00	975.00	150.00	375.00
Multi-Jurisdictional Task Force Grant				6,000.00				6,000.00
Municipal Alliance on Alcoholism			55,733.75			41,212.39	6,346.36	8,175.00
Municipal Court Alcohol And Education Rehab				2,211.32				2,211.32
NJDOT: Centennial Avenue Roadway			300,000.00			300,000.00		-
Over Limit Under Arrest 2011				4,400.00		4,400.00		-
Recycling Tonnage Grant				135,868.03		64,324.00	(4,598.20)	76,142.23
Recycling Tonnage Grant				85,438.55				85,438.55
Safe & Secure communities Program			52,473.00			52,473.00		-
								-
								-
								-
								-
								-
								-
								-
Totals	1,420,049.23	256,898.32	410,831.75	762,697.72	1,125.00	804,725.82	109,773.33	1,934,852.87

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance JAN. 1, 2011		Transferred from 2011 Budget Appropriations		Expended	Adjustments	Receipts	Balance Dec. 31, 2011
	300.00	6,000.00	Budget	Appropriation By 40A:4-87				
Middlesex County Cultural Heritage	300.00							300.00
Multi Jurisdictional Grant	6,000.00							6,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	\$ 6,300.00		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,300.00

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX	81,096,554.00	
Paid	81,096,554.00		XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	81,096,554.00		81,096,554.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2011 85045-00	XXXXXXXX	XX		
2011 Levy 85105-00	XXXXXXXX	XX		
NOT APPLICABLE				
Interest Earned	XXXXXXXX	XX		
Expenditures			XXXXXXXX	XX
Balance December 31, 2011 85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid NOT APPLICABLE			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid NOT APPLICABLE			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2011				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXX	XX		
2011 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03			XXXXXXXX	XX	19,766,605.44	
County Library	80003-04			XXXXXXXX	XX		
County Health				XXXXXXXX	XX		
County Open Space Preservation				XXXXXXXX	XX	1,930,192.64	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXX	XX	152,958.67	
Paid				21,849,756.75		XXXXXXXX	XX
Balance December 31, 2011				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes						XXXXXXXX	XX
				21,849,756.75		21,849,756.75	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2011		80003-06		XXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	3,396,882.00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2011 Levy		80003-07		XXXXXXXX	XX	3,396,882.00	
Paid				3,396,882.00		XXXXXXXX	XX
Balance December 31, 2011		80003-09					
				3,396,882.00		3,396,882.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX	23,955.00	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX	25,826.00	
Expended	80004-09	23,955.00		XXXXXXXXXX	XX
Balance December 31, 2011	80004-10	25,826.00			
		49,781.00		49,781.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	5,817,370.23		5,817,370.23		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-					-	
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget		9,484,364.00		10,604,041.53		1,119,677.53	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
See Sheet 17a		762,697.72		762,697.72		-	
						-	
Total Miscellaneous Revenue Anticipated	80103-	10,247,061.72		11,366,739.25		1,119,677.53	
Receipts from Delinquent Taxes	80104-	1,600,000.00		2,765,148.88		1,165,148.88	
						-	
Amount to be Raised by Taxation:		XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes (Inlc. Library)	80105-	35,941,906.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	35,941,906.00		36,935,462.53		993,556.53	
		53,606,337.95		56,884,720.89		3,278,382.94	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	XX	140,483,805.79	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax	80109-00	81,096,554.00		XXXXXXXXXX	XX
Regional School Tax	80119-00	-		XXXXXXXXXX	XX
Regional High School Tax	80110-00	-		XXXXXXXXXX	XX
County Taxes	80111-00	19,766,605.44		XXXXXXXXXX	XX
County Open Space Preservation	80111-00	1,930,192.64		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	152,958.67		XXXXXXXXXX	XX
Special District Taxes	80113-00	3,396,882.00		XXXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	XX	2,794,849.49	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	36,935,462.53		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	XX		
		143,278,655.28		143,278,655.28	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
1 Clean Communiteis Grant - FY-2011	77,135.41		77,135.41		-	
2 Cops In Shop	2,800.00		2,800.00		-	
3 Emergency Management Agency Assistance Grant	5,000.00		5,000.00		-	
4 Recycling Tonnage Grant	135,868.03		135,868.03		-	
5 Click It or Ticket Seat Belt Campaign	4,000.00		4,000.00		-	
6 Municipal Court Alcohol And Education Rehab	2,211.32		2,211.32		-	
7 Drunk Driving Enforcement Fund	14,019.35		14,019.35		-	
8 Multi-Jurisdictional Task Force Grant	6,000.00		6,000.00		-	
9 Recycling Tonnage Grant	85,438.55		85,438.55		-	
10 Over Limit Under Arrest 2011	4,400.00		4,400.00		-	
11 Historic Preservation Trust: Metlar, Knapp Bodine Grant	150,000.00		150,000.00		-	
12 Drunk Driving Enforcement Fund FY 2011	10,607.63		10,607.63		-	
13 Emergency Management Agency Assistance Grant FY-2010	5,000.00		5,000.00		-	
14 CDBG -2011	242,560.00		242,560.00		-	
15 Law Enforcement Response to Community Concerns (Bias Grant)	5,000.00		5,000.00		-	
16 Body Armor Replacement Fund	7,657.43		7,657.43		-	
17 Drive Sober or Get Pulled Over	5,000.00		5,000.00		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
			-		-	
Total (Sheet 17)	762,697.72		762,697.72		-	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01		52,843,640.23
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		762,697.72
Appropriated for 2011 (Budget Statement Item 9)	80012-03		53,606,337.95
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-
Total General Appropriations (Budget Statement Item 9)	80012-05		53,606,337.95
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		53,606,337.95
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	48,016,355.88	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,794,849.49	
Reserved	80012-10	2,745,502.01	
Total Expenditures	80012-11		53,556,707.38
Unexpended Balances Canceled (see footnote)	80012-12		49,630.57

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:	NOT APPLICABLE		
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	1,119,677.53	/
Delinquent Tax Collections	XXXXXXXXXX	XX	1,165,148.88	-
	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX	993,556.53	
Unexpended Balances of 2011 Budget Appropriations (incl. Enc.)	XXXXXXXXXX	XX	49,630.57	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	470,874.31	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of TY-2010 Appropriation Reserves	XXXXXXXXXX	XX	2,325,648.25	
Prior Years Interfunds Returned in 2011	XXXXXXXXXX	XX	100.20	
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2011			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2011			XXXXXXXXXX	XX
Refund of Prior Year Revenues	16.75		XXXXXXXXXX	XX
Refund of Current Year Revenues	4,286.00		XXXXXXXXXX	XX
	30,842.24		XXXXXXXXXX	XX
	247,438.40		XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	5,842,052.88		XXXXXXXXXX	XX
	6,124,636.27		6,124,636.27	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% SR Citizen/ Veterans	7,173.90
Abandoned Vehicles	16.00
Admin & Car Fees	180,091.81
Bid Specifications	3,500.00
Budget Refunds	256.00
Cost of Tax Sale	6,562.18
Cultural Arts	905.00
Delinquent Fees	6,080.00
DMV Inspection Fees	3,998.34
FEMA OEM Reimbursements	22,774.92
Fire Report	45.00
Flu Shots	
Homeowner Mail Reimbursements	2,898.60
Hotel Reimbursements	95.00
JIF Award	1,250.00
July 4th Fireworks	5,300.00
MCUA Recycling Rebate	15,000.00
Medical Appointments	4,130.00
Miscellaneous	101,960.20
Outstanding Checks	15,333.71
Payment in Lieu of Taxes	6,000.00
Photo Copies	13,771.34
Police Report	1,417.50
Recycle: Batteries	317.40
Recycle: Pallets	170.00
Recycling Bins	656.19
Restitutions	1,779.00
Return Check Fees	760.00
Other Licenses	1,000.00
Sale of Recyclable	9.71
Scrap Metal	51,936.51
Temporary Member Fee	100.00
Texas Inmate Phone	
Vending Machines	
Violations- Code	15,480.00
Visitors Fee	6.00
Zoning & Planning Fees	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 470,874.31

SURPLUS - CURRENT FUND YEAR 2011

		Debit		Credit	
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	XX	11,856,873.06	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	XX	5,842,052.88	
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	5,817,370.23		XXXXXXXXXX	XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2011	80014-05	11,881,555.71		XXXXXXXXXX	XX
		17,698,925.94		17,698,925.94	

ANALYSIS OF BALANCE DECEMBER, 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			21,310,257	
Investments		80014-07			
Change Fund				535.00	
Sub Total				21,310,791.95	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		11,090,403.58	
Cash Surplus		80014-09		10,220,388.37	
Deficit in Cash Surplus		80014-10		-	
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	161,167.34			
Deferred Charges #	80014-12	1,500,000.00			
Cash Deficit #	80014-13				
Total Other Assets		80014-14		1,661,167.34	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15		11,881,555.71	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>142,279,858.11</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	492,340.31 <u>47,240.59</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u> </u>
5a. Subtotal 2011 Levy		\$	<u>142,819,439.01</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>142,819,439.01</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>47,879.57</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>306,002.42</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>509,526.51</u>
In 2011 *	82122-00	\$	<u>139,604,163.06</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>370,116.22</u>
Total to Line 14	82111-00	\$	<u><u>140,483,805.79</u></u>
11. Total Credits			\$ <u><u>140,837,687.78</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>1,981,751.23</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.36%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>140,483,805.79</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>140,483,805.79</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... **NOT APPLICABLE** _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	158,766.86		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	362,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	9,375.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector				
6. Sr. Citizen & Veterans Deductions Allowed & Disallowed (2010)	3,500.00		12,520.70	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,258.78	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	358,695.04	
10.				
11.	-			
12. Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	161,167.34	
Due To State of New Jersey			XXXXXXXXXX	XX
	533,641.86		533,641.86	

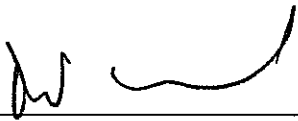
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	362,000.00
Line 3	-
Line 4	9,375.00
Sub-Total	371,375.00
Less: Line 7	1,258.78
To Item 10, Sheet 22	370,116.22

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2011			XXXXXXXXXX	XX	2,675,283.49	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Transfer fom 2011 Budget					2,000,000.00	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			1,192,148.29		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2011			3,483,135.20		XXXXXXXXXX	XX
Taxes Pending Appeals*	3,483,135.20		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			4,675,283.49		4,675,283.49	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



 Signature of Tax Collector

T-1318
License #

March 6, 2012
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		52,634,098.54		XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-		82,500,000.00		XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-		21,696,790.08		XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-		3,444,659.00			
Estimate* 80023-				XXXXXXXXXX	XX
7. Minimum Library Tax Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01		160,275,547.62			
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02		17,546,394.37			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		142,729,153.25			
11. Amount of item 10 Divided by 98.33% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
145,153,713.22					
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)		82,500,000.00			
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)		21,696,790.08			
Special District Tax (Amount Shown on Line 6 Above)		3,444,659.00			
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget		37,512,264.14			
Tax in Local Library Minimum Funding					
Total Amount (see Line 11)		145,153,713.22			
			0.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		2,424,559.97			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		52,634,098.54			
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,424,559.97			
Sub-Total		55,058,658.51			
Less: Item 9 - Total Anticipated Revenues		17,546,394.37			
Amount to be Raised by Taxation in Municipal Budget including Library 80024-07		37,512,264.14			

* Must not be stated in an amount less than "actual" Tax of year 2011.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____



B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2011			2,953,040.40		XXXXXXXXXX	XX
	A. Taxes	83102-00	2,506,187.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	446,852.55	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	132,238.34	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX	499.33	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			478,289.45		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 8,487.43	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 8,487.43		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	3,298,592.18	
8.	Totals			3,439,817.28		3,439,817.28	
9.	Balance Brought Down			3,298,592.18		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	2,774,169.58	
	A. Taxes	83116-00	2,774,169.58	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2011 Tax Sale			5,072.44		XXXXXXXXXX	XX
12.	2011 Taxes Transferred to Liens			47,879.57		XXXXXXXXXX	XX
13.	2011 Taxes			1,981,751.23		XXXXXXXXXX	XX
14.	Balance December 31, 2011			XXXXXXXXXX	XX	2,559,125.84	
	A. Taxes	83121-00	2,051,333.18	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	507,792.66	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			5,333,295.42		5,333,295.42	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 84.10% 0
17. Item No. 14 multiplied by percentage shown above is \$ 2,152,266.38 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same. 0

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00	2,592,900.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	XX	2,592,900.00	
		2,592,900.00		2,592,900.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18. NOT APPLICABLE	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23. NOT APPLICABLE	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	NOT APPLICABLE			
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NOT APPLICABLE			_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
2/15/11	ORD 11-01: REVALUATION OF REAL PROPERTY	1,500,000.00	300,000.00	-	-	-	1,500,000.00
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

DAVID MARSHALL
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NONE						
	NOT APPLICABLE						
	Totals				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	45,309,000.00		
Issued	80033-02	XXXXXXXXXX	XX	21,044,000.00		
Paid	80033-03	10,700,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	55,653,000.00		XXXXXXXXXX	XX	
		66,353,000.00		66,353,000.00		
2012 Bond Maturities - General Capital Bonds				80033-05	\$	2,084,146.26
2012 Interest on Bonds *		80033-06	\$	2,084,146.26		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
\$4,564,000 GENERAL OBLIGATION BONDS	350,000.00	4,564,000.00	2/1/2011	3.50%
\$2,610,000 Tax Appeal Refunding Bonds Series A	525,000.00	2,610,000.00	2/1/2011	3.50%
\$7,820,000 Tax Appeal Refunding Bonds Series B	1,100,000.00	7,820,000.00	2/1/2011	3.50%
\$6,050,000 Refunding Bonds	545,000.00	6,050,000.00	3/24/2011	3.50%
Total	2,520,000.00	21,044,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80033-04			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-05		\$
2012 Interest on Loans				80033-06		\$
Total 2012 Debt Service for	Loan			80033-13		\$
LOAN						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-11		\$
2012 Interest on Loans				80033-12		\$
Total 2012 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80034-03			XXXXXXXX	XX	
<hr/>						
2012 Bond Maturities - Term Bonds	80034-04		\$			
2012 Interest on Bonds *	80034-05		\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2011	80034-09			XXXXXXXX	XX	
<hr/>						
2012 Interest on Bonds *	80034-10		\$			
<hr/>						
2012 Bond Maturities - Serial Bonds				80034-11		\$
<hr/>						
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

<u>NOT APPLICABLE</u>	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-		-		-	-

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement			
		For Principal		For Interest/Fees	
1. NOT APPLICABLE					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2011		2011 Authorizations	Encumbrances Dec. 31, 2010	Encumbrances December 31, 2011	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
	Various Improvements: 98-01								
Various Improvements: 01-01	23,946.07				10,612.07			13,334.00	
Various Improvements: 01-30, 02-27	108,543.14							108,543.14	
Various Improvements: 01-32, 20-28	8,778.44			7,599.23		736.73		15,640.94	
Various Improvements: 02-25, 03-23	233,553.01			90,427.53	90,427.53	15,000.00		218,553.01	
Various Improvements: 02-24	968.80					755.00		213.80	
Various Improvements: 02-18	512.34			9,532.03				10,044.37	
Purchase of Land: 03-10, 04-29				32,190.70	32,190.70			-	
Master Plan: 03-32				1,788.00	1,788.00			-	
Various Improvements: 03-39	45,056.15			91,668.98	51,311.77	26,812.52		58,600.84	
Various Improvements: 04-05	3,060.37			22,075.78	22,075.78			3,060.37	
Various Improvements: 04-51	29,082.97					832.97		28,250.00	
Various Improvements: 04-52, 05-40				46,579.18	36,560.05	7,810.75		2,208.38	10,810.75
Various Improvements: 05-11	130,814.31		213,470.00	356.00				131,170.31	213,470.00
Various Improvements: 05-13	79,430.56			59,668.61	10,965.85	10,194.64		117,938.68	
Various Capital Improvements: 05-41, 06-14	164,885.89		395,975.00	244,362.34	235,869.84	90,868.50		259,509.89	218,975.00
Balance c/f	828,632.05	620,255.75	-	606,248.38	491,801.59	153,011.11	-	967,067.73	443,255.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Dec. 1, 2011		2011 Authorizations		Encumbrances Dec. 31, 2010		Encumbrances December 31, 2011		Expended		Authorizations Canceled		Balance - December 31, 2011	
	Funded	Unfunded									Funded	Unfunded		
Balance b/f	828,632.05	620,255.75	-		606,248.38	491,801.59	153,011.11	-	967,067.73	443,255.75				
Various Improvements: 06-04	328,012.09	50,500.00			1,625.46	49,425.00	500.00		279,712.55	50,500.00				
Demolition of Structures: 06-21	294.00				1,100.00	1,100.00			294.00					
Land Acquisition: 06-26	73,826.75	204,000.00							73,826.75	204,000.00				
Various Capital Improvements: 06-36		3,414,242.26			184,298.26	971,660.14	1,072,069.82			-	1,554,810.56			
Various Improvements: 06-48		534,619.04			233,175.78	371,497.51	21,720.11		-	-	374,577.20			
Various Capital Improvements: 07-02	47,926.71	275,000.00			78,409.41	62,710.31	34,904.10		28,721.71	275,000.00				
Various Improvements: 07-33		1,258,807.14			63,167.38	48,284.05	79,785.67		-	-	1,193,904.80			
Land Acquisition - Highland Avenue: 08-10	24,150.00								24,150.00					
Land Acquisition: 08-19	39.81								39.81					
Various Capital Improvements: 09-04		879,855.99			520,689.89	215,478.42	374,279.94		-	-	810,787.52			
Digital Tax Maps: 09-20	49,296.20				13,500.00	5,580.00	7,920.00		49,296.20					
Various Capital Improvements: 09-40		1,721,426.03			1,599,764.67	478,127.12	1,923,920.91		-	-	919,142.67			
Various Improvements: 10-01		4,823,808.25					35,783.02		-	-	4,788,025.23			
Tax Appeals Refunding: 10-24		4,571,556.63					4,571,556.63		-	-				
Balance c/f	1,352,177.61	18,354,071.09	-		3,301,979.23	2,695,664.14	8,275,451.31	-	1,423,108.75	10,614,003.73				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Dec. 1, 2011		2011 Authorizations	Encumbrances Dec. 31, 2010	Encumbrances December 31, 2011	Expended		Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded							Funded	Unfunded
Balance b/f	1,352,177.61	18,354,071.09	-	3,301,979.23	2,695,664.14	8,275,451.31	-	-	1,423,108.75	10,614,003.73
Revaluation of Property: 11-01			1,500,000.00		977,205.00	2,852.50			519,942.50	-
Various Improvements: 11-04			1,500,000.00		75,615.76	1,270,424.24			-	153,960.00
Various Improvements: 11-08			3,300,000.00		2,258,961.50	50,305.14			-	990,733.36
Various Improvements: 11-14			6,193,700.00		5,229,860.40	435,859.60			-	527,980.00
Various Improvements: 11-21			3,200,000.00						750,000.00	2,450,000.00
Total	70000- 1,352,177.61	18,354,071.09	15,693,700.00	3,301,979.23	11,237,306.80	10,034,892.79	-	-	2,693,051.25	14,736,677.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2011	80031-01	XXXXXXXXXX	XX	57,250.00	
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80031-05	57,250.00		XXXXXXXXXX	XX
		57,250.00		57,250.00	

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
NOT APPLICABLE					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80030-05			XXXXXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
NOT APPLICABLE								
Total 80032-00								

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXXXX	XX	110,912.79	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	467,524.85	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Down Payment on Improvement		75,000.00			
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2011	80029-04	503,437.64		XXXXXXXXXX	XX
		578,437.64		578,437.64	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|-----------------------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2012 | NOT APPLICABLE | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2012 Requirement | | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | | \$ _____ |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|-----------------------|-----------------------|
| 1. Total Tax Levy for the Year 2011 was | | \$ | <u>142,819,439.01</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ | <u>140,483,805.79</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>98,338,664.05</u> | |

(*) Including prepayments and overpayments applied.

- B.
- | | | | |
|--|---|--|--|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2011? | Answer YES or NO <u>YES</u> | | |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011? | Answer YES or NO: <u>YES</u> If answer is "NO" give details | | |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. **NOT APPLICABLE**
- | | | | |
|--|-----------------------------|----|--------------------------------|
| 1. Cash Deficit 2010 | | \$ | <u> </u> |
| 2. 4% of 2010 Tax Levy for all purposes: | | | |
| Levy - - \$ | <u> </u> | = | \$ <u> </u> |
| 3. Cash Deficit 2011 | | \$ | <u> </u> |
| 4. 4% of 2011 Tax Levy for all purposes: | | | |
| Levy - - \$ | <u> </u> | = | \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was
serve instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011				
	XXXXXX	XX	Assessments and Liens		Operating Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX		XXXXXX	XX	
			XXXXXX	XX	XXXXXX	XX					XXXXXX	XX			
Assessment Serial Bond Issues:															
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2010 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2011 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2011 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011			
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Capital Bonds					\$
2012 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2011 Budget Revenue			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

POST CLOSING TRIAL BALANCE - SENIOR HOUSING UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash and Investments	214,067.13	
Due from Senior Housing Capital	696,000.00	
Appropriation Reserves		119,018.98 c
Reserve for Encumbrance		243,852.71 c
Accounts Payable		90,625.20 c
Accrued Interest on Bonds		20,366.25 c
Security Deposits		121,428.36 c
Sub Total "C" Items		595,291.50
Fund Balance		314,775.63
	910,067.13	910,067.13
		-
CAPITAL FUND:		
Cash and Investments	15,731.14	
Fixed Capital	10,351,052.26	
Fixed Capital Authorized and Uncompleted	1,483,000.00	
Serial Bonds Payable		1,165,000.00
Due to Senior Housing Capital		696,000.00
Improvement Authorizations:		
Funded		18,348.05
Unfunded		103,077.45
Reserve for:		
Encumbrances		107,092.15
Capital Improvement Fund		89,035.75
Amortization		9,186,052.26
Deferred Amortization		483,000.00
Fund Balance		2,177.74
Estimated Proceeds Bonds & Notes Authorized but not issued	1,000,000.00	
Proceeds Bonds & Notes Authorized but not issued		1,000,000.00
	12,849,783.40	12,849,783.40
		-

(Do not crowd - add additional sheets)

**ANALYSIS OF SENIOR HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS								Disbursements		Balance Dec. 31, 2011		
	Assessments and Liens		Operating Budget												
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

SCHEDULE OF SENIOR HOUSING UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	210,100.00		210,100.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02					-	
RENTS	1,326,000.00		1,336,131.79		10,131.79	
MISCELLANEOUS: INTEREST			389.61		389.61	
					-	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	1,536,100.00		1,546,621.40		10,521.40	
Deficit (General Budget) ** 07						
08	1,536,100.00		1,546,621.40		10,521.40	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		1,536,100.00	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		1,536,100.00	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		1,536,100.00	
Deduct Expenditures:			
Paid or Charged		1,415,206.02	
Reserved		119,018.98	
Surplus (General Budget) **		-	
Total Expenditures		1,534,225.00	
Unexpended Balance Canceled (See Footnote)		1,875.00	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

SENIOR HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	1,546,621.40			
Miscellaneous Revenue Not Anticipated	14,410.36			
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)	255,474.42			
Total Revenue Realized			1,816,506.18	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	1,415,206.02			
Reserved	119,018.98			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue	1,558.00			
Accrued Interest				
Overexpenditure of Appropriation Reserves				
Total Expenditures	1,535,783.00			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			1,535,783.00	
Excess			280,723.18	
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)	280,723.18			
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the _____ Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	-			
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-			
* Excess (Revenue Realized)			-	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS SENIOR HOUSING UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	10,521.40	
Unexpended Balances of Appropriations	XXXXXX	XX	1,875.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	14,410.36	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	XX	255,474.42	
Accrued Interest on Bonds				
Deficit in Anticipated Revenue			XXXXXX	XX
Refund of Prior Year Revenues	1,558.00		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	280,723.18		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	282,281.18		282,281.18	

OPERATING SURPLUS - SENIOR HOUSING UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	244,152.45	
Excess in Results of 2011 Operations	XXXXXX	XX	280,723.18	
Amount Appropriated in 2011 Budget - Cash	210,100.00		XXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2011	314,775.63		XXXXXX	XX
	524,875.63		524,875.63	

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SENIOR HOUSING UTILITY - TRIAL BALANCE)**

Cash		214,067.13	
Investments			
Interfund Accounts Receivable		696,000.00	
Subtotal		910,067.13	
Deduct Cash Liabilities Marked with "C" on Trial Balance		595,291.50	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		314,775.63	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		314,775.63	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SENIOR HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$	_____
Increased by:			
<u>SENIOR HOUSING</u> Rents Levied		\$	<u>1,336,131.79</u>
Decreased by:			
Collections		\$	<u>1,336,131.79</u>
Overpayments applied		\$	_____
Transfer to _____ Liens		\$	_____
Other		\$	_____
		\$	<u>1,336,131.79</u>
Balance December 31, 2011		\$	<u>-</u>

SCHEDULE OF SENIOR HOUSING LIENS

Balance December 31, 2010		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable		\$	_____
Penalties and Costs		\$	_____
Other		\$	_____
<u>NOT APPLICABLE</u>		\$	<u>-</u>
Decreased by:			
Collections		\$	_____
Other		\$	_____
Balance December 31, 2011		\$	<u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SENIOR HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	NOT APPLICABLE		\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	NOT APPLICABLE		_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *			\$		
SENIOR HOUSING UTILITY CAPITAL BONDS					
Outstanding January 1, 2011	XXXXXX	XX	1,290,000.00		
Issued	XXXXXX	XX			
Paid	125,000.00		XXXXXX	XX	
Outstanding December 31, 2011	1,165,000.00		XXXXXX	XX	
	1,290,000.00		1,290,000.00		
2012 Bond Maturities - Capital Bonds					\$ 125,000.00
2012 Interest on Bonds *			\$ 54,310.00		

INTEREST ON BONDS - SENIOR HOUSING UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	57,435.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	20,366.25	
Subtotal	\$	37,068.75	
Add: Interest to be Accrued as of 12/31/2012	\$	18,444.38	
Required Appropriation 2012	\$		55,513.13

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2. NOT APPLICABLE							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SENIOR HOUSING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	54,035.75	
Received from 2011 Budget Appropriation *	XXXXXX	XX	35,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011	89,035.72		XXXXXX	XX
	89,035.72		89,035.75	

SENIOR HOUSING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SENIOR HOUSING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	

SENIOR HOUSING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	2,177.74	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2011	2,177.74		XXXXXX	XX
	2,177.74		2,177.74	

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash and Investments	4,458,731.01	
Change Fund	100.00	
Interfund: Sewer Utility Capital fund	615,279.42	
Sewer Charges Receivables	878,516.24	
Sewer Liens Receivable		
Appropriation Reserves		123,053.02 c
Reserve for Encumbrance		69,669.38 c
Prepaid Sewer Charges		18,825.65
Accounts Payable		59,132.71 c
Accrued Interest on Bonds		38,059.90 c
Sewer Overpayments		65,537.85
		c
Sub Total "C" Items		374,278.51 c
Reserve for Receivables		878,516.24
Fund Balance		4,699,831.92
	5,952,626.67	5,952,626.67
		-
CAPITAL FUND:		
Cash and Investments	13,849.23	
Fixed Capital	13,107,561.49	
Fixed Capital Authorized and Uncompleted	9,030,000.00	
Serial Bonds Payable		3,906,000.00
Improvement Authorizations:		
Funded		170,019.06
Unfunded		3,673,219.24
Reserve for:		
Encumbrances		278,141.54
Capital Improvement Fund		53,750.00
Amortization		13,029,561.49
Deferred Amortization		323,500.00
Interfund: Sewer Utility Operating Fund		615,279.42
Fund Balance		101,939.97
Estimated Proceeds Bonds & Notes Authorized but not issued	4,878,500.00	
Proceeds Bonds & Notes Authorized but not issued		4,878,500.00
	27,029,910.72	27,029,910.72
		-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER

**UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS						Disbursements		Balance Dec. 31, 2011	
	XXXXXX	XX	Assessments and Liens	Operating Budget		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
				XXXXXX	XX							
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	-		-		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02					-	
SEWER SERVICE CHARGE	7,050,000.00		8,894,181.93		1,844,181.93	
SEWER CONNECTION FEES & PERMITS	263,000.00		826,740.00		563,740.00	
MISCELLANEOUS	2,072.01		1,422.27		(649.74)	
INTEREST ON DELINQUENCES	28,000.00		63,172.43		35,172.43	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	7,343,072.01		9,785,516.63		2,442,444.62	
Deficit (General Budget) ** 07						
08	7,343,072.01		9,785,516.63		2,442,444.62	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		7,343,072.01	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		7,343,072.01	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		7,343,072.01	
Deduct Expenditures:			
Paid or Charged	7,172,414.82		
Reserved	123,053.02		
Surplus (General Budget) **	-		
Total Expenditures		7,295,467.84	
Unexpended Balance Canceled (See Footnote)		47,604.17	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	9,785,516.63		
Miscellaneous Revenue Not Anticipated	320.00		
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)	217,886.92		
Total Revenue Realized			10,003,723.55
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	7,172,414.82		
Reserved	123,053.02		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Accrued Interest			
Overexpenditure of Appropriation Reserves			
Total Expenditures	7,295,467.84		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			7,295,467.84
Excess			2,708,255.71
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)	2,708,255.71		-
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the SEWER _____ Utility for 2010:

2010 Appropriation Reserves Canceled in 2011			
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
* Excess (Revenue Realized)			-

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	2,442,444.62	
Unexpended Balances of Appropriations	XXXXXX	XX	47,604.17	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	320.00	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	XX	217,886.92	
Accrued Interest on Bonds				
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	2,708,255.71		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	2,708,255.71		2,708,255.71	

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	1,991,576.21	
Excess in Results of 2011 Operations	XXXXXX	XX	2,708,255.71	
Amount Appropriated in 2011 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2011	4,699,831.92		XXXXXX	XX
	4,699,831.92		4,699,831.92	

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		4,458,731.01	
Change Fund		100.00	
Interfund Accounts Receivable		615,279.42	
Subtotal		5,074,110.43	
Deduct Cash Liabilities Marked with "C" on Trial Balance		374,278.51	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,699,831.92	
*Other Assets Pledged to Operating Surplus		-	
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET		4,699,831.92	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$	<u>1,176,022.44</u>
Increased by:			
<u>SEWER</u> Rents Levied		\$	<u>8,560,093.42</u>
Decreased by:			
Collections		\$	<u>8,842,625.03</u>
Overpayments applied		\$	<u>14,974.59</u>
Transfer to _____ Liens		\$	_____
Other		\$	_____
		\$	<u>8,857,599.62</u>
Balance December 31, 2011		\$	<u>878,516.24</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2010		\$	_____
Increased by:			
Transfers from Accounts Receivable		\$	_____
Penalties and Costs		\$	_____
Other		\$	_____
		\$	<u>-</u>
Decreased by:			
Collections		\$	_____
Other		\$	_____
		\$	<u>-</u>
Balance December 31, 2011		\$	<u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWERUTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. NOT APPLICABLE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *					\$
SEWER UTILITY CAPITAL BONDS					
Outstanding January 1, 2011	XXXXXX	XX	3,346,000.00		
Issued	XXXXXX	XX	700,000.00		
Paid	140,000.00		XXXXXX	XX	
Outstanding December 31, 2011	3,906,000.00		XXXXXX	XX	
	4,046,000.00		4,046,000.00		
2012 Bond Maturities - Capital Bonds					\$ 206,000.00
2012 Interest on Bonds *					\$ 149,512.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	142,545.83	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	38,059.90	
Subtotal	\$	104,485.93	
Add: Interest to be Accrued as of 12/31/2012	\$	54,997.40	
Required Appropriation 2012			\$ 159,483.33

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
\$700,000.00 Sewer Utility Bonds of 2011	50,000.00		700,000.00		2/1/2011	3.50%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
2. NOT APPLICABLE							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES -	UTILITY BUDGET
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrance Jan. 31, 2010	Encumbrance Dec 31, 2011	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
	ORD 98-21: Reduction of I & I	291.50							
ORD 05-10: Various Sewer Projects	14,327.57	500.00		25,199.74	18,934.39	5,225.08		15,367.84	500.00
ORD 05-42: Freedom Avenue Improvements	103,116.77	845,000.00			21,525.19	745,657.69		-	180,933.89
ORD 06-05: Various Sewer Projects	112,605.80			113,087.18	95,900.00	75,356.85		54,436.13	
ORD 06-49: Various Sewer Improvements				139,251.57	113,060.96	2,960.39		99,923.59	800,000.00
ORD 07-34: Acquisition of Various Equipment		876,693.37						-	48,488.06
		48,488.06							
ORD 09-05: Various Sewer Improvements				121,749.56		124,571.33		-	640,900.69
ORD 10-13: Acquisition of Various Vehicles		643,722.46						-	
ORD 11-23 Construction & Rehab Sewer Facilities		31,117.60	2,000,000.00	305,426.00	28,721.00	305,426.00		(0.00)	2,396.60
								-	2,000,000.00
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total	230,341.64	2,445,521.49	2,000,000.00	704,714.05	278,141.54	1,259,197.34	-	170,019.06	3,673,219.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance JANUARY 1, 2011	XXXXXXX	XX	28,750.00	
Received from 2011 Budget Appropriation *	XXXXXXX	XX	25,000.00	
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2011	53,750.00		XXXXXXX	XX
	53,750.00		53,750.00	

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2011			XXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
Construction and Rehab of Sewer Facilities	2,000,000		2,000,000		-		0	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	80,113.41	
Premium on Sale of Bonds	XXXXXX	XX	21,826.56	
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2011 Budget Revenue			XXXXXX	XX
Balance December 31, 2011	101,939.97		XXXXXX	XX
	101,939.97		101,939.97	