

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>56,044</u>
NET VALUATION TAXABLE 2017	<u>7,338,966,268</u>
MUNICODE	<u>1217</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Piscataway County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Vandana Khurana  
Title: CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Vandana Khurana am the Chief Financial Officer, License #N-695, of the Township of Piscataway, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Vandana Khurana</u>
Title	<u>CFO</u>
Address	<u>455 Hoes Lane</u> <u>Piscataway, NJ 08854</u>
Phone Number	_____
Email	<u>vankhurana@gmail.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Piscataway as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant  
Hodulik & Morrison, PA

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Firm Name

---

Address

---

Phone Number

---

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Piscataway
Chief Financial Officer:	Vandana Khurana
Signature:	Vandana Khurana
Certificate #:	
Date:	1/29/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Piscataway
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6000212  
 Fed I.D. #  
 Piscataway  
 Municipality  
 Middlesex  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$274,631.42</u>	<u>\$211,267.86</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Vandana Khurana 1/29/2018  
 Signature of Chief Financial Officer Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Piscataway, County of Middlesex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$7,338,966,268

Vandana Khurana  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Piscataway  
\_\_\_\_\_  
MUNICIPALITY  
Middlesex  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	49,370.77	
Delinquent Taxes	1,451,552.09	
Tax Title Liens	676,158.81	
Property Acquired by Taxes	2,592,900.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	4,769,981.67	0.00
Cash Liabilities		
Reserve For Revenue Receivable		0.00
Prepaid Taxes		5,030,696.48
Reserve For Tax Appeals		3,643,032.07
Reserve For PCTV		54,185.05
Reserve For Sale of Municipal Assests		601,996.13
Reserve For 3rd Party Inspections		303,816.17
Reserve For Prepaid PILOT		16,174.51
Reserve PILOT Fees Due to the County		15,113.03
Due To The State of NJ: Various Fees		56,305.00
Accounts Payable		625,001.50
Reserve For Encumbrances		2,715,811.55
Appropriation Reserves		3,753,191.38
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		0.00
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		0.00
Special District Taxes Payable		0.00
State Library Aid		29,156.00
Subtotal Cash Liabilities	0.00	16,844,478.87
Current Fund Total		
Revenue Accounts Receivable	0.00	
Change Fund	535.00	
Cash	36,740,980.22	
Due from State of NJ - Senior Citizens & Veterans Deductions	231,042.14	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		4,769,981.67
School Taxes Deferred		0.00
Fund Balance		20,128,078.49
Investments		
<b>Total</b>	<b>41,742,539.03</b>	<b>41,742,539.03</b>

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve: Public Assistance Trust Fund		13,411.35
Cash Public Assistance #1	13,411.35	
Cash Public Assistance #2	0.00	
Total	13,411.35	13,411.35

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS  
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Federal and State Grant	0.00	
Reserve For Encumbrances		98,581.39
Cash	422,965.17	
Federal and State Grants Receivable	721,477.00	
Appropriated Reserves for Federal and State Grants		1,045,860.78
Unappropriated Reserves for Federal and State Grants		
	1,144,442.17	1,144,442.17



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve For Expenditures		21,791.76
Due To State Of New Jersey		188.40
Cash	21,980.16	
Deferred Charges	0.00	
Total Animal Control Fund	21,980.16	21,980.16
Trust Other Fund		
Other Trust Fund Reserves		9,007,262.40
Reserve: Performance Bonds		982,992.23
Trust - Recreation: Cash	3,261.47	
Trust - Recreation: Reserve For Expenditures		3,261.47
Trust- Unemployment: Cash	543,775.60	
Trust-Unemployment: Reserve For Expenditures		543,775.60
Trust - Payroll: Cash	243,992.73	
Trust - Payroll: Resrve For Expenditures		243,992.73
Trust - Affordable Housing: Cash	3,855,562.99	
Trust - Affordable Housing: Reserve For Expenditures		3,855,562.99
Trust - Developer's Escrows: Cash	10,497,128.69	
Trust - Developer's Escrows: Reserve For Expenditures		10,497,128.69
Cash	9,990,254.63	
Deferred Charges	0.00	
Total	25,133,976.11	25,133,976.11
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00



## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Escrow/Bond: Appraisal	\$950.00	\$		\$950.00
Escrow/Bond: Curb Repair	\$43,423.85	\$		\$43,423.85
Federal Forfeiture Funds	\$95.06	\$975.08		\$1,070.14
Forfeiture Funds	\$44,394.06	\$3,812.69	24,607.00	\$23,599.75
Grading Bonds	\$11,000.00	\$		\$11,000.00
Landscape Bonds	\$163,261.25	\$8,000.00	7,000.00	\$164,261.25
Local Seized Funds	\$3,851.01	\$896.99	4,748.00	\$0.00
Municipal Court - POAA	\$4,808.45	\$520.00		\$5,328.45
Municipal Court - Bail	\$3,066.00	\$		\$3,066.00
Premium Received at Tax Sale	\$1,730,300.00	\$646,500.00	1,122,500.00	\$1,254,300.00
Public Defender Fees	\$14,515.23	\$22,831.76	35,553.33	\$1,793.66
Public Relations Beautification Fund	\$24,749.54	\$3,260.00	320.00	\$27,689.54
Recapture Fees: Sale of Affordable Housing	\$3,000.00	\$		\$3,000.00
Reserve for Domestic Violence	\$32,588.81	\$		\$32,588.81
Reserve for Police Off-Duty Pay	\$0.00	\$1,991,811.14	1,991,811.14	\$0.00
Reserve For Recycling Project	\$9,733.13	\$		\$9,733.13
Senior Citizens Trips	\$9,202.06	\$12,138.85	14,155.54	\$7,185.37
Sick and Vacation Accrual	\$4,051,723.53	\$1,799,345.97	1,214,633.35	\$4,636,436.15
Snow Removal	\$1,364,800.99	\$399,012.70	165,837.00	\$1,597,976.69
Street Opening Bonds	\$300,507.94	\$63,600.00	7,500.00	\$356,607.94
Tax Lien Redemption	\$556,056.79	\$894,239.25	893,543.69	\$556,752.35
Youth Center Donations	\$1,040.00	\$		\$1,040.00
Future Improvement Deposits	\$226,786.52	\$		\$226,786.52
Donations: Emergency Management	\$31,130.89	\$12,865.00	12,514.78	\$31,481.11
Dep. For Redemp. Of Tax Sale Certificate	\$7,194.05	\$0.00	0.00	\$7,194.05
DARE Program	\$0.00	\$15,250.00	11,252.36	\$3,997.64
Totals	\$8,638,179.16	\$5,875,059.43	\$5,505,976.19	\$9,007,262.40

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assesment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilitites					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges: Funded	0.00	
Deferred Charges: Unfunded		
Reserve For Preliminary Expenses		473,160.49
Reserve: Stelton Road Streetscape		20,250.00
Estimated Proceeds	53,053,971.08	
Reserve: For Estimated Proceeds		53,053,971.08
Reserve: Contributions - Offsite Improvements		2,008,033.48
Reserve: Community Center		4,498,536.00
Reserve: Developer's Tree Contribution		6,000.00
Reserve: Developer's Sidewalk Contributions		0.00
Grant Receivable	375,000.00	
Improvement Authorizations: Funded		
Improvement Authorizations: Unfunded		
Reserve for Encumbrances		5,260,162.81
Deferred Charges To Future Taxation: Unfunded	53,053,971.08	
Deferred Charges To Future Taxation: Unfunded	0.00	
Cash	1,692,606.21	
Deferred Charges To Future Taxation: Funded	40,303,000.00	
General Capital Bonds		35,248,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		5,000,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		4,989,208.56
Improvement Authorizations - Unfunded		36,878,770.24
Capital Improvement Fund		0.00
Down Payments on Improvements		205,636.90
Capital Surplus		836,818.81
<b>Total</b>	<b>148,478,548.37</b>	<b>148,478,548.37</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust Fund: Payroll	1,203.76	360,391.97	117,603.00	243,992.73
Trust: Developer's Escrow	43,756.27	11,562,868.48	1,109,496.06	10,497,128.69
Sewer Utility: Operating	107,489.29	8,353,615.13	1,511,169.64	6,949,934.78
Sewer Utility: Capital Fund	1,500,000.00	4,538,149.77	10,909.35	6,027,240.42
Senior Housing Utility: Operating	0.00	0.00	0.00	0.00
Senior Housing Utility: Capital		0.00	0.00	0.00
Unemployment Trust Fund	0.00	543,775.60	0.00	543,775.60
Affordable Housing Trust Fund	0.00	3,858,708.31	3,145.32	3,855,562.99
Recreation Trust Fund	0.00	3,261.47	0.00	3,261.47
Current	5,104,909.12	37,192,289.44	5,556,218.34	36,740,980.22
Public Assistance #1**	0.00	13,411.35	0.00	13,411.35
Public Assistance #2**				0.00
Federal and State Grant Fund	57,875.00	369,015.17	3,925.00	422,965.17
Trust - Assessment				0.00
Trust - Dog License		22,597.56	617.40	21,980.16
Trust - Other	1,113,583.42	8,922,559.00	45,887.79	9,990,254.63
Municipal Open Space Trust Fund				0.00
Capital - General	2,000.00	1,960,603.50	269,997.29	1,692,606.21
Affordable Housing Utility Operating	1,222.69	1,419,252.64	26,740.99	1,393,734.34
Affordable Housing Utility Capital	0.00	627,788.51	1,222.69	626,565.82
Affordable Housing Utility Assessment Trust	0.00	0.00	0.00	0.00
<b>Total</b>	<b>7,932,039.55</b>	<b>79,748,287.90</b>	<b>8,656,932.87</b>	<b>79,023,394.58</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Vandana Khurana Title: CFO

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
General Capital XXX7687	1,960,603.50
Animal Control xxxx7703	22,597.56
Sewer Utility: Operating xxx7273	8,331,137.08
Sewer Utility: Operating xxxx6488	22,478.05
Sewer Utility: Capital xxx7794	4,538,149.77
Senior Housing Utility: Capital xxxx7737	627,788.51
Senior Housing Utility: Operating xxx7729	1,286,973.06
Senior Housing Utility: Operating xxx3353	131,460.00
Senior Housing Utility: Operating xxxx6496	819.58
Current Fund: xxx7661	7,461,462.54
Current Fund: Collector's xxxx8925	811,890.19
Current Fund: Collector's CC xx7432	1,276,126.04
Current Fund: Collector's CF xxx7416	3,932.42
Current Fund: Clerk xxx7802	32,810.76
Current Fund: Fire xxx4013	4,089.31
Current Fund: Code xxxx0903	155,122.84
Current Fund: Gen Investment xxx3396	10,076,819.86
Current Fund: Provident xxx2398	304.58
Current Fund: NJCM xxx171	761,843.21
Current Fund: Unity xxx2023	11,685,709.98
Current Fund: First xxxx0524	4,922,076.72
Current Fund: First xxxx0458	100.94
Current Fund: PG xxx0419	0.05
Trust: Developer's Escrow	11,562,868.48
Trust Other: xxxx7679	8,922,559.00
Trust: Payroll xxx7604	256,007.92
Trust: Payroll xxx7810	9,909.76
Trust: Payroll xxxx7695	94,474.29
Public Assistance xxxx7752	13,411.35
TD Grant XXXX4546	369,015.17
Recreation Trust xxxx0798	3,261.47
Affordable Housing Trust xxxx1619	3,858,708.31
Unemployment Trust Fund xxxx7760	543,775.60
<b>Total</b>	<b>79,748,287.90</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
2002: New Jersey DOT: William Street	60,000.00	0.00	0.00	60,000.00		0.00	
2002: NJ DOT: Operation Safe Children & Roadways	30,000.00	0.00	0.00	30,000.00		0.00	
2011: Historic Preservation Trust - Metlar, Knapp Bodine	150,000.00	0.00	150,000.00	0.00		0.00	
2015: Drunk Driving Enforcement Grant	12,274.11	0.00	0.00	12,274.11		0.00	
2015: Federal Emergency Management Assistance	2,000.00	0.00	2,000.00	0.00		0.00	
2016: Multi Jurisdictional Task Force	6,000.00	0.00	6,000.00	0.00		0.00	
2016: Safe and Secure Grant	60,000.00	0.00	60,000.00	0.00		0.00	
2016: Community Development Block Grant	220,487.00	0.00	220,487.00	0.00		0.00	
2016: New Jersey DOT: School Street Improvement	100,000.00	0.00	0.00	0.00		100,000.00	
2016: Federal Emergency Management Assistance	9,400.00	0.00	5,000.00			4,400.00	
2017: Middlesex County Cultural & Heritage Grant	0.00	796.00	796.00	0.00		0.00	
2017: Multi-Jurisdictional Task Force	0.00	12,000.00	12,000.00			0.00	
2017: Body Armor Grant	0.00	7,409.68	7,409.68			0.00	
2017: Clean Communities Grant	0.00	98,239.10	98,239.10			0.00	
2017: Alcohol Education Rehab Program	0.00	3,603.03	3,603.03			0.00	
2017: Recycling Tonnage Grant	0.00	90,435.94	90,435.94			0.00	
2017: Cops-In-Shop Grant		2,800.00	2,600.00	200.00		0.00	
2017: Drive Sober or Get Pulled Over Grant		11,000.00	5,500.00			5,500.00	
2017: NJ DOT Kossuth Street and Terrace Court Road Improvement		262,000.00	0.00			262,000.00	
2017: Municipal Alliance on Alcoholism		69,240.00	150.00			69,090.00	
2017: Safe and Secure Grant		60,000.00				60,000.00	



Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
2017: Community Development Block Grant		220,487.00				220,487.00	
2016: Municipal Alliance on Alcoholism	39,620.00		39,397.77	222.23		0.00	
Total	689,781.11	838,010.75	703,618.52	102,696.34		721,477.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2009: NJ DOT Safe Routes to School Program	30,000.00				30,000.00		0.00	
2011: Municipal Court Alcohol and Education Rehab	2,035.68	0.00	0.00	2,035.68			0.00	
2012: Municipal Court Alcohol And Education Rehab	2,860.04			2,102.57		0.00	757.47	Reserve For Encumbrance
2013: Multi-Jurisdictional Task Force	279.42			279.42			0.00	
2013: Municipal Court Alcohol & Education Rehab	738.85						738.85	
2013: Recycling Tonnage Grant	6,748.00			6,748.00			0.00	
2013: Drunk Driving Enforcement Grant	76.96						76.96	
2014: Multi-Jurisdictional Task Force	5,585.00			5,585.00			0.00	
2014: Forestry Grant Route 18 Project	23,678.00						23,678.00	
2014: Clean Communities Grant	31,676.53			4,469.92			27,206.61	
2014: Making the Future Grant - Library	1,640.00			1,640.00			0.00	
2014: American Library Association	2,768.26						2,768.26	
2014: Drunk Driving Enforcement	5,811.84			4,905.46			906.38	
2015: Multi-Jurisdictional Task Force	6,000.00			6,000.00			0.00	
2015: Clean Communities Grant Program	98,442.48			11,275.14			87,167.34	
2015: Alcohol Education Rehab Program	2,887.72						2,887.72	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2015: Recycling Tonnage Grant	55,364.00			55,364.00			0.00	
2015: Drunk Driving Enforcement Program	12,274.11				12,274.11		0.00	
2015: CED Program Tasers	11,574.95						11,574.95	
2016: Middlesex County Cultural & Heritage Grant	300.00			300.00			0.00	
2016: Multi-Jurisdictional TAsk Force	18,000.00			18,000.00			0.00	
2016: Community Development Block Grant	220,487.00			220,487.00			0.00	
2016: Alcohol Education Rehab Program	2,235.96						2,235.96	
2016: Body Armor Grant	7,397.08			3,915.18			3,481.90	
2016: Recycling Tonnage Grant	48,740.27			11,506.22			37,234.05	
2016: Municipal Alliance on Alcoholism - Match	9,905.00			9,905.00			0.00	
2016: Safe and Secure Grant	60,000.00			60,000.00			0.00	
2016: Clean Communities Program	115,634.89			997.92			114,636.97	Reserve For Encumbrance
2016: Federal Emergency Management Assistance	4,700.00						4,700.00	
2016: Federal Emergency Management Assistance - Match	2,350.00						2,350.00	
2017: Middlesex County Cultural Heritage Grant		597.00	199.00	250.00			546.00	
2017: Recycling Tonnage Grant		33,573.38	56,862.56				90,435.94	
2017: Cop-In-Shop Grant		2,800.00		2,600.00	200.00		0.00	
2017: Mult-Jurisdictional Task Force			12,000.00	12,000.00			0.00	
2017: Body Armor Grant			7,409.68				7,409.68	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2017: Clean Communities Grant			98,239.10			0.00	98,239.10	Reserve For Encumbrance
2017: Alcohol and Education Rehab Program			3,603.03				3,603.03	
2017: Drive Sober Or Get Pulled Over Grant			11,000.00	9,680.00			1,320.00	
2017: NJ DOT Kossuth Street and Terrace Court Road Improvement			262,000.00				262,000.00	
2017: Municipal Alliance & Alcoholism			69,240.00	8,550.00		0.00	60,690.00	Reserve For Encumbrance
2017: Municipal Alliance & Alcoholism - Match			17,310.00	0.00			17,310.00	
2017: Community Development Block Grant			220,487.00				220,487.00	
2017: Safe and Secure Grant			60,000.00				60,000.00	
2016: Municipal Alliance And Alcoholism	39,620.00			39,397.77	222.23		0.00	
<b>Total</b>	<b>829,812.04</b>	<b>36,970.38</b>	<b>818,350.37</b>	<b>497,994.28</b>	<b>42,696.34</b>		<b>1,144,442.17</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
<b>Total</b>								

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		92,593,095.00
Levy Calendar Year 2017		
Paid	92,593,095.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>92,593,095.00</b>	<b>92,593,095.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85031-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) <span style="float: right;">85032-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85033-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85034-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable <span style="float: right;">85041-00</span>		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 ) <span style="float: right;">85042-00</span>		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable <span style="float: right;">85043-00</span>	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) <span style="float: right;">85044-00</span>	0.00	
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		25,498,575.36
County Library	80003-04		
County Health			
County Open Space Preservation			2,072,228.24
Due County for Added and Omitted Taxes	80003-05		139,342.58
Paid		27,710,146.18	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
<b>Total</b>		<b>27,710,146.18</b>	<b>27,710,146.18</b>

Paid for Regular County Levies                      27,570,803.60

Paid for Added and Omitted Taxes                      139,342.58

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire District #1			
Fire District #2			
Fire District #3			
Fire District #4			
Total 2017 Levy	80003-07		3,895,824.00
Paid	80003-08	3,895,824.00	
Balance December 31, 2017	80003-09	0.00	
<b>Total</b>		<b>3,895,824.00</b>	<b>3,895,824.00</b>

Footnote: Please state the number of districts in each instance



**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		29,260.00
State Library Aid Received in CY (Credit)		29,156.00
Expended (Debit)	29,260.00	
Balance December 31, 2017	29,156.00	
Total	58,416.00	58,416.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	10,359,046.09	10,359,046.09	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	8,933,549.38	12,488,525.48	3,554,976.10
Added by NJS40A:4-87	801,040.37	801,040.37	0.00
Total Miscellaneous Revenue Anticipated 80103-	9,734,589.75	13,289,565.85	3,554,976.10
Receipts from Delinquent Taxes 80104-	1,500,000.00	1,443,007.84	-56,992.16
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	45,168,132.02		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	2,318,657.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	47,486,789.02	48,567,676.19	1,080,887.17
Total	69,080,424.86	73,659,295.97	4,578,871.11

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		170,744,461.53
Amount to be Raised by Taxation		
Local District School Tax 80109-00	92,593,095.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	27,570,803.60	
Due County for Added and Omitted Taxes 80112-00	139,342.58	
Special District Taxes 80113-00	3,895,824.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		2,022,279.84
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	48,567,676.19	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	172,766,741.37	172,766,741.37

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Recycling Tonnage Grant	56,862.56	56,862.56	0.00
Municipal Court Alcohol Education Rehab & Enforcement	3,603.03	3,603.03	0.00
Municipal Alliance	69,240.00	69,240.00	0.00
Multi-Jurisdictional Task Force Grant	12,000.00	12,000.00	0.00
Safe & Secure Grant	60,000.00	60,000.00	0.00
Middlesex County Cultural Arts Grant	199.00	199.00	0.00
NJDOT: Kossuth Street Improvements	262,000.00	262,000.00	0.00
Clean Communities Grant	98,239.10	98,239.10	0.00
State Body Armor Replacement Fund	7,409.68	7,409.68	0.00
Community Development Block Grant	220,487.00	220,487.00	0.00
Drive Sober OR Get Pulled Over - Labor Day	5,500.00	5,500.00	0.00
Drive Sober OR Get Pulled Over - Year End	5,500.00	5,500.00	0.00
	<b>801,040.37</b>	<b>801,040.37</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Vandana Khurana \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017**

2017 Budget as Adopted	80012-01	68,279,384.49
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	801,040.37
Appropriated for 2017 (Budget Statement Item 9)	80012-03	69,080,424.86
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	69,080,424.86
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	69,080,424.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	63,284,475.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,022,279.84
Reserved	80012-10	3,753,191.38
Total Expenditures	80012-11	69,059,946.39
Unexpended Balances Cancelled (see footnote)	80012-12	20,478.47

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Reserve For Hurricane Sandy Canceled		175,557.13
Unexpended Accounts Payable Canceled		1,034,664.23
Tax Overpayment: Tax Appeals	264,471.92	
Unexpended Balances of CY Budget Appropriations		20,478.47
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		3,554,976.10
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Miscellaneous Revenue Not Anticipated		1,168,344.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections	56,992.16	
Sale of Municipal Assets (Credit)		
Anticipated Revenues: Required Collection of Current Taxes	0.00	1,080,887.17
Unexpended Balances of PY Appropriation Reserves (Credit)		4,177,700.03
Prior Years Interfunds Returned in CY (Credit)		
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)	60,000.00	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		14,096.53
Refund of Prior Year Revenue (Debit)	83,381.27	
Surplus Balance	10,761,859.06	
Deficit Balance		
	11,226,704.41	11,226,704.41

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Administrative Fees - Outside Job	432,496.00
Abandoned Vehicles	10.00
Bid Specifications	399.33
Budget Refunds	2,155.15
Citizens' And Veterans 2% Admin Fee	4,396.00
Cost of Tax Sale	12,071.93
Credit Card Convenience Fee	34,047.42
Cultural Arts	485.00
Delinquent Fees	4,440.00
DMV Inspection Fees	3,712.56
Fire Report	65.00
Fire Penalty	1,000.00
Homeowner Mail Reimbursement	1,869.60
Hurricane Sandy Reimbursements	343,021.79
ID card Replacement Fee	78.00
July 4th Fireworks	4,700.00
Insurance Claims	32,840.95
Interpretation - Planning	1,050.00
Medical Appointments Transport	2,880.00
Miscellaneous	3,299.00
Central Jersey JIF Award	8,450.00
Payments In Lieu - Donation	33,000.00
PCTV Control Room	1,296.00
Photocopies	6,098.61
Police Report	1,489.50
Recycling Batteries	663.00
Recycling Bins	1,691.50
Recycling: Electronic Waste	714.65
Rent land	6,501.00
Recycling Pallets	121.50
Returned Check Fees	1,060.00
Rent: Senior Center	6,700.00
Restitution	144.00
Right Of Way Easements	5,432.51
Scrap Metal	10,074.85
SREC: Solar Energy	57,190.00
Tax Search	12.00
Tax Lien Fees	33.30
Visitor's Fee	6.00
Violations - Code	56,131.00
Worker's Compensation Refund	11,439.15
Maintenance of Liens	75,078.45
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>1,168,344.75</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		10,761,859.06
Amount Appropriated in the CY Budget - Cash	10,359,046.09	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		19,725,265.52
Balance December 31, 2017 80014-05	20,128,078.49	
	30,487,124.58	30,487,124.58

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		36,740,980.22
Investments		
Sub-Total		36,740,980.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	16,844,478.87
Cash Surplus	80014-09	19,896,501.35
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	231,042.14
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	231,042.14
	80014-15	20,127,543.49

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	171,606,222.85
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	662,718.27
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	220,429.68
5a.	Subtotal 2017 Levy	172,489,370.80	
5b.	Reductions due to tax appeals **	129,494.33	
5c.	Total 2017 Tax Levy	82106-00	172,359,876.47
6.	Transferred to Tax Title Liens	82107-00	27,152.99
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	26,178.86
9.	Discount Allowed	82110-00	131,216.08
10.	Collected in Cash: In 2016	82121-00	896,508.69
	In 2017 *	82122-00	168,116,786.04
	Homestead Benefit Revenue	82124-00	1,470,309.87
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	260,856.93
	Total to Line 14	82111-00	170,744,461.53
11.	Total Credits		170,929,009.46
12.	Amount Outstanding December 31, 2017	83120-00	1,430,867.01
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.06	
		82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		170,744,461.53
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		0.00
	To Current Taxes Realized in Cash		170,744,461.53

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$172,359,876.47, and Item 10 shows \$170,744,461.53, the percentage represented by the cash collections would be \$170,744,461.53 / \$172,359,876.47 or 99.06. The correct percentage to be shown as Item 13 is 99.06%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash \_\_\_\_\_  
LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_  
**NET Cash Collected** \_\_\_\_\_  
Line 5c Total 2017 Tax Levy \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	214,985.20	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	263,500.00	
Veterans Deductions Per Tax Billings (Debit)		
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,250.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		3,893.07
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		0.00
Received in Cash from State (Credit)		244,799.99
Balance December 31, 2017		231,042.14
	479,735.20	479,735.20

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	263,500.00
Line 3	0.00
Line 4	1,250.00
Sub-Total	264,750.00
Less: Line 7	3,893.07
To Item 10	260,856.93

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			2,392,993.77
Taxes Pending Appeals	2,392,993.77		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			0.00
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			0.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment		1,658,330.81	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		3,734,662.96	
Taxes Pending Appeals*	734,662.96		
Interest Earned on Taxes Pending Appeals	3,000,000.00		
		5,392,993.77	5,392,993.77

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Vandana Khurana  
 \_\_\_\_\_  
 Signature of Tax Collector  
 1/19/2018  
 \_\_\_\_\_  
 License #                      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-	66,867,492.27	
2. Local District School Tax -	Actual 80016- Estimate 80017-	94,952,527.26	
3. Regional School District Tax -	Actual 80025- Estimate 80026-	0.00	
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-	0.00	
5. County Tax	Actual 80020- Estimate 80021-	28,122,219.67	
6. Special District Taxes	Actual 80022- Estimate 80023-	3,973,740.48	
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-	0.00	
8. Total General Appropriations & Other Taxes	80024-01	193,915,979.68	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	20,542,552.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	173,373,427.68	
11. Amount of item 10 Divided by 98.88%	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	175,337,204.37	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year2017.
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	48,288,716.96		
Total Amount (see Line 11)	127,048,487.41		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,963,776.69	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		66,867,492.27	
Item 12 - Appropriation: Reserve for Uncollected Taxes			68,831,268.96
Amount to be Raised by Taxation in Municipal Budget	80024-07		48,288,716.96

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

#### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		2,072,134.02	
	A. Taxes	83102-00 1,425,603.82		
	B. Tax Title Liens	83103-00 646,530.20		
2.	Cancelled			
	A. Taxes	83105-00		4,814.60
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		43,398.02	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		2,634.63
	B. Tax Title Liens - Transfers from Taxes	83107-00	2,634.63	
7.	Balance Before Cash Payments			2,110,717.44
8.	Totals		2,118,166.67	2,118,166.67
9.	Collected:			1,443,007.84
	A. Taxes	83116-00 1,440,867.53		
	B. Tax Title Liens	83117-00 2,140.31		
10.	Interest and Costs - 2017 Tax Sale		1,981.30	
11.	2017 Taxes Transferred to Liens		27,152.99	
12.	2017 Taxes		1,430,867.01	
13.	Balance December 31, 2017			2,127,710.90
	A. Taxes	83121-00 1,451,552.09		
	B. Tax Title Liens	83122-00 676,158.81		
14.	Totals		3,570,718.74	3,570,718.74

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 68.37

16. Item No. 14 multiplied by percentage 1,454,715.94 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018.  
(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	2,592,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		2,592,900.00
	2,592,900.00	2,592,900.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	



**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Vandana Khurana  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Vandana Khurana  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		44,763,000.00	
Issued (Credit)		3,145,000.00	
Paid (Debit)	9,460,000.00		
Cancelled (Debit)	3,200,000.00		
Outstanding Dec. 31, 2017	80033-04	35,248,000.00	
		47,908,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	7,875,000.00
2018 Interest on Bonds	80033-06	1,182,780.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds , Series 2017	1,580,000.00	3,145,000.00	5/2/2017	2.167%
Total	1,580,000.00	3,145,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
\$5,000,000.00 Bond Anticipation Notes	5,000,000.00	12/27/2017	5,000,000.00	12/26/2018	3.00	0.00	150,000.00	12/31/2018
	5,000,000.00		5,000,000.00			0.00	150,000.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
02-25/03-23: Various Capital Improvements	90,027.53					90,027.53		
03-39: Various Capital Improvements				7,500.00			7,500.00	
05-11: Various Capital Projects	344,284.31					344,284.31		
05-13: Various Capital Projects	10,620.49					10,620.49		
05-41, 06-14, 06-17: VArrious Capital Improvements	7,844.00			-4,600.00			3,244.00	
06-36: Various Capital Improvements	11,853.93			95,498.71	104,816.48		2,536.16	
06-48: Various Capital Improvements	211,344.61			27,774.78	187,479.78		51,639.61	
07-02: Various Capital Improvements	3,211.54					3,211.54		
07-33: Various Capital Improvements				11,956.83		11,956.83		
08-10: Acquisition of Land on Highland Avenue	24,189.81						24,189.81	
09-04: Various Capital Improvements		572,819.80			3,661.13			569,158.67
09-20: Digital Tax Maps	49,296.20					49,296.20		
09-40; Various Capital Improvements		386,134.24			18,360.00			367,774.24
10-01: Various Capital Improvements		2,748,219.64		154,100.00	1,117,600.00			1,784,719.64
11-01: Various Capital Improvements	204.50			348,215.50	348,420.00			
11-08: Various Capital Improvements		539,979.92		4,755.52		544,735.44		
11-14: Various Capital Improvements	45,570.72			-39.55	39,904.17		5,627.00	
11-21: Various Capital Improvements		31,141.27		21,480.00		52,621.27		
12-02: Various Road Improvements	346,663.16						346,663.16	
12-04/13-02: Various Road Improvements		1,510,279.00		49,669.38	134,474.38	1,251,632.91	173,841.09	
12-28: Various Capital Improvements	486,664.46			1,498.38		128,162.84	360,000.00	
13-06: Various Capital Improvements		820,071.99						820,071.99
13-07: Various Capital Improvements		1,403,606.79		110,646.10	152,355.14			1,361,897.75
13-26, 15-32: Rehab of Various Roads		5,585,732.91		-41,701.93	1,401,373.03		18,740.91	4,123,917.04

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
13-27: Various Capital Improvements		1,561,052.96		12,328.60	2,521.60			1,570,859.96
14-01: Annual Road Improvements		82,298.90			22,700.00	49,909.30		9,689.60
14-21, 15-33: Road Rehabilitation & Improvements	45,743.88	5,425,000.00		229,988.69	395,961.02			5,304,771.55
14-22: Various Park Improvements				90,537.15	90,537.15			
14-29: Acquisition of Various Equipments & Vehicles	440,549.20			14,935.59	202,946.49	40,278.19	212,260.11	
15-19: Baekeland Avenue Road Improvements: Baekeland Avenue Road Improvements		4,614,285.50		88,977.07	114,107.07			4,589,155.50
15-34: Various Roads, Curbs, & Parking Lot Impr (Ord 16-36, 12/6/2016)		2,697,510.33		1,310,188.64	1,692,320.47			2,315,578.50
16-09: Various Park Improvements		72,804.87		95,969.62	142,863.90		25,910.59	
16-10: Acquisition of Various Equipments & Vehicles	454,153.55			478,466.00	827,197.51		105,422.04	
16-37: Various Roads, Curbs, Sidewalk Improvements	49,000.00	931,000.00					49,000.00	931,000.00
16-39: Various Park Improvements	100,000.00	1,900,000.00		-262,261.18	1,336,641.20		24,971.82	376,125.80
16-43: Various Equipment, Vehicles & Systems	1,000,000.00			-280,810.05	179,464.44		539,725.51	
17-05: Various Road Improvements			5,200,000.00	-304,866.13	2,232,249.72		47,884.15	2,615,000.00
17-24: Baekeland Avenue			3,000,000.00					3,000,000.00
17-29: Various Capital Improvements			1,700,000.00				1,700,000.00	
17-31: Various Capital Improvements			1,160,000.00	-567,227.22			592,772.78	
17-33: Various Capital Improvements			7,515,000.00				375,750.00	7,139,250.00
14-20: Annual Road Improvements		82,480.60		13,357.09	95,837.69			
17-06: Various Capital Projects			1,160,000.00	-351,644.73	486,825.45		321,529.82	
<b>Total</b>	<b>3,721,221.89</b>	<b>30,964,418.72</b>	<b>19,735,000.00</b>	<b>1,354,692.86</b>	<b>11,330,617.82</b>	<b>2,576,736.85</b>	<b>4,989,208.56</b>	<b>36,878,970.24</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			0.00
Received from CY Budget Appropriation * (Credit)			0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		0.00	
Balance December 31, 2017	80031-05	0.00	
		0.00	0.00

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			1,403,386.90
Received from CY Budget Appropriation * (Credit)			2,123,000.00
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		3,320,750.00	
Balance December 31, 2017	80030-05	205,636.90	
		3,526,386.90	3,526,386.90

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-05: Various Road Improvements	5,200,000.00	4,000,000.00	1,200,000.00	0.00
17-06: Various Capital Projects	1,160,000.00	0.00	1,200,000.00	
17-24: Baekeland Avenue	3,000,000.00	3,000,000.00		
17-29: Various Capital Improvements	1,700,000.00	1,615,000.00	85,000.00	
17-31: Various Capital Improvements	1,160,000.00	0.00	1,160,000.00	
17-33: Various Capital Improvements	7,515,000.00	7,139,250.00	375,750.00	
<b>Total</b>	<b>19,735,000.00</b>	<b>15,754,250.00</b>	<b>4,020,750.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			693,758.53
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			677,837.93
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			125,222.35
Appropriated to Finance Improvement Authorizations (Debit)		660,000.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	836,818.81	
		1,496,818.81	1,496,818.81

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.



**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	172,359,876.47
2. Amount of Item 1 Collected in 2017 (*)	170,744,461.53
3. Seventy (70) percent of Item 1	120,651,913.53

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?  
Answer YES or NO: Yes  
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes:      Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes:      Levy	6,894,395.06

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Other Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Accounts Payable		28,715.06
Rent Security Deposit		127,379.24
Appropriation Reserves		428,245.46
Accrued Interest on Bonds, Loans and Notes		37,281.25
Subtotal Cash Liabilities	0.00	621,621.01
Receivables Offset with Reserves		
Investments		
Cash	1,393,734.34	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges	39,935.10	
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		385,687.09
Total Operating Fund	1,433,669.44	1,007,308.10

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Other Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Reserve For Amortization		10,336,052.26
Fixed Capital	10,351,052.26	
Fixed Capital Authorized & Uncompleted	2,283,000.00	
Cash	626,565.82	
Deferred Charges: Def Reserve for Amortization		883,000.00
Bond Anticipation Notes Payable		
Serial Bonds Payable		1,415,000.00
Improvement Authorizations - Funded		310,352.33
Improvement Authorizations - Unfunded		0.00
Capital Improvement Fund		244,035.75
Capital Surplus		72,177.74
<b>Total Capital Fund</b>	<b>13,260,618.08</b>	<b>13,260,618.08</b>

**Post-Closing Trial Balance**  
**Other Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Other Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus					0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
<b>Total</b>	0.00	0.00	0.00	0.00	0.00

**Schedule of Other Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	174,125.00	174,125.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	1,459,580.00	1,398,220.80	-61,359.20
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Interest On Investments			1,227.32	1,227.32
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		0.00	1,227.32	1,227.32
Subtotal		1,633,705.00	1,573,573.12	-60,131.88
Deficit (General Budget)	91306			
	91307	1,633,705.00	1,573,573.12	-60,131.88

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget Appropriation	1,633,705.00
Total Appropriations	1,633,705.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,633,705.00



Deduct Expenditures	
Expenditures	1,368,684.63
Reserved	258,426.62
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,627,111.25
Unexpended Balance Cancelled	6,593.75

**Statement of 2017 Operation  
Other Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Other Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,573,573.12	
Miscellaneous Revenue Not Anticipated	13,603.03	
2016 Appropriation Reserves Canceled		
Total Revenue Realized		1,587,176.15
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,627,111.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,627,111.25
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		39,935.10
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	39,935.10	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Other Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	426,363.34	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		-426,363.34

**Results of 2017 Operations – Other Utility**

	Debit	Credit
Excess in Anticipated Revenues		1,227.32
Unexpended Balances of Appropriations		6,593.75
Miscellaneous Revenue Not Anticipated		13,603.03
Unexpended Balances of PY Appropriation Reserves *		-426,363.34
Deficit in Anticipated Revenue	60,131.88	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess		
Operating Deficit		465,071.12
Total Results of Current Year Operations	60,131.88	60,131.88

**Operating Surplus– Other Utility**

	Debit	Credit
Balance January 1, CY (Credit)		559,812.09
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash	174,125.00	
Balance December 31, 2017	385,687.09	
Total Operating Surplus	559,812.09	559,812.09

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash		1,393,734.34
Investments		
Interfund Accounts Receivable		
Subtotal		1,393,734.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		621,621.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		772,113.33
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	465,071.12	
Total Other Assets		465,071.12
		1,237,184.45



**Deferred Charges  
- Mandatory Charges Only -  
Other Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$39,935.10	\$39,935.10
Total Operating	0.00\$	0.00\$	39,935.10\$	39,935.10\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Other UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Other Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,700,000.00	
Issued (Credit)			
Paid (Debit)	285,000.00		
Outstanding December 31, 2017	1,415,000.00		
	1,700,000.00	1,700,000.00	
2018 Bond Maturities – Assessment Bonds			285,000.00
2018 Interest on Bonds		47,375.00	

**Interest on Bonds – Other Utility Budget**

2018 Interest on Bonds (*Items)	47,375.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	37,281.25	
Subtotal	10,093.75	
Add: Interest to be Accrued as of 12/31/2018	27,312.50	
Required Appropriation 2018		37,406.25



**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Other UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

**Interest on Loans – Other Utility Budget**

2018 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2017 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/2018				
Required Appropriation 2018				\$

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2019 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Other UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
Ord 06-50: Various Capital Improvements	15,153.90			2,200.00		12,953.90	
07-35: Various Capital Projects	37,161.60					37,161.60	
10-14/12-18: Senior Housing Building Improvements	260,236.83					260,236.83	
<b>Total</b>	<b>312,552.33</b>	<b>0.00</b>	<b>0.00</b>	<b>2,200.00</b>	<b>0.00</b>	<b>310,352.33</b>	<b>0.00</b>

**Other Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		244,035.75
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	244,035.75	
	244,035.75	244,035.75

**Other Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Other Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		72,177.74
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	72,177.74	
	72,177.74	72,177.74



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Prepaid Sewer Charges		13,482.86
Accounts Payable		365,709.75
Appropriation Reserves		1,356,879.26
Accrued Interest on Bonds, Loans and Notes		21,766.15
Subtotal Cash Liabilities	0.00	1,757,838.02
Receivables Offset with Reserves		
Cash: Change Fund	100.00	
Investments		
Cash	6,949,934.78	
Consumer Accounts Receivable	1,079,312.52	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		1,079,312.52
Fund Balance		3,195,020.04
Total Operating Fund	8,029,347.30	6,032,170.58

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Reserve For Amortization		19,274,061.49
Deferred Reserve For Amortization		7,503,500.00
Fixed Capital	14,992,561.49	
Fixed Capital & Uncompleted	14,325,000.00	
Cash	6,027,240.42	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		2,520,000.00
Improvement Authorizations - Funded		5,478,793.60
Improvement Authorizations - Unfunded		0.00
Capital Improvement Fund		500,000.00
Capital Surplus		20,689.97
<b>Total Capital Fund</b>	<b>35,344,801.91</b>	<b>35,297,045.06</b>

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus					0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
<b>Total</b>	0.00	0.00	0.00	0.00	0.00

**Schedule of Sewer Utility Budget - 2017  
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	1,943,050.00	1,943,050.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	10,000,000.00	10,909,169.94	909,169.94
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Miscellaneous Revenue: Sewer Connection Fees		35,000.00	1,239,990.00	1,204,990.00
Miscellaneous Revenue: Miscellaneous		1,000.00	8,141.59	7,141.59
Miscellaneous Revenue: Interest on Delinquencies		40,000.00	66,658.31	26,658.31
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		76,000.00	1,314,789.90	1,238,789.90
Subtotal		12,019,050.00	14,167,009.84	2,147,959.84
Deficit (General Budget)	91306			
	91307	12,019,050.00	14,167,009.84	2,147,959.84

**Statement of Budget Appropriations**

Appropriations	
Appropriations	12,019,050.00
Appropriation	0.00
Total Appropriations	12,019,050.00

Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	12,019,050.00
Deduct Expenditures	
Expenditures	10,656,201.99
Reserved	1,356,879.26
Surplus	
Total Surplus	
Total Expenditure & Surplus	12,013,081.25
Unexpended Balance Cancelled	5,968.75

**Statement of 2017 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	14,167,009.84	
Miscellaneous Revenue Not Anticipated	13,122.00	
2016 Appropriation Reserves Canceled	1,997,176.72	
Total Revenue Realized		16,177,308.56
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	12,013,081.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		12,013,081.25
Excess		4,164,227.31
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	4,164,227.31	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:



The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	1,997,176.72	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		0.00

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		2,147,959.84
Unexpended Balances of Appropriations		5,968.75
Miscellaneous Revenue Not Anticipated		13,122.00
Unexpended Balances of PY Appropriation Reserves *		0.00
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess	2,167,050.59	
Operating Deficit		
Total Results of Current Year Operations	2,167,050.59	2,167,050.59

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		2,971,019.45
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		2,167,050.59
Amount Appropriated in CY Budget - Cash	1,943,050.00	
Balance December 31, 2017	3,195,020.04	
Total Operating Surplus	5,138,070.04	5,138,070.04

**Analysis of Balance December 31, 2017  
(From Utility – Trial Balance)**

Cash	6,949,934.78
Investments	
Interfund Accounts Receivable	
Subtotal	6,949,934.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,757,838.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	5,192,096.76
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	5,192,096.76

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$1,077,378.75
Increased by:		
Rents Levied		\$10,911,103.71
Decreased by:		
Collections	\$10,900,998.12	
Overpayments applied	8,171.82	
Transfer to Utility Lien		
Other	\$0.00	
		\$10,909,169.94
Balance December 31, 2017		\$1,079,312.52

### Schedule of Sewer Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		2,805,000.00	
Issued (Credit): 2017 Sewer Refunding Bonds		1,460,000.00	
Paid (Debit)	1,745,000.00		
Outstanding December 31, 2017	2,520,000.00		
	4,265,000.00	4,265,000.00	
2018 Bond Maturities – Assessment Bonds			240,000.00
2018 Interest on Bonds		84,687.50	

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	84,687.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	21,766.15	
Subtotal	62,921.35	
Add: Interest to be Accrued as of 12/31/2018	19,082.82	
Required Appropriation 2018		82,004.17

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Refunding Bonds Series 2017 \$1,460,000	85,000.00	1,460,000.00	5/2/2018	2.167

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2017 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/2018				
Required Appropriation 2018				\$

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2019 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
Ord 05-42: Freedom Avenue Improvements	118,734.72					118,734.72	
Ord 06-05: Various Sewer Projects	44,372.70					44,372.70	
Ord 06-49: Various Sewer Improvements	947,634.26			80,658.08		818,168.96	
Ord 09-05: Various Sewer Improvements	285,115.74					285,115.74	
Ord 11-23: Construction & Rehab Sewer Facilities	379,904.09			846,728.28		290,222.09	
Ord 13-04:	13,492.39					13,492.39	
Ord 14-02: Various Sewer Improvements	839,385.19			15,001.84		827,103.35	
Ord 14-23: Various Improvements Sewer Utility	1,140,478.25			46,508.25		1,074,080.65	
Ord 16-42: Various Sewer Vehicles & Equipment	10,958.00			272,497.00		7,503.00	
Ord 17-30: Various Sewer Capital			2,000,000.00			2,000,000.00	
<b>Total</b>	<b>3,780,075.34</b>	<b>0.00</b>	<b>2,000,000.00</b>	<b>1,261,393.45</b>	<b>0.00</b>	<b>5,478,793.60</b>	<b>0.00</b>

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		500,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	500,000.00	
	500,000.00	500,000.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		500,000.00
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	500,000.00	
Balance December 31, 2017	0.00	
	500,000.00	500,000.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-30: Various Sewer Improvements	2,000,000.00	0.00	500,000.00	1,500,000.00
	2,000,000.00	0.00	500,000.00	1,500,000.00

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Fund Balance		0.00
Balance January 1, CY (Credit)		689.97
Premium on Sale of Bonds (Credit)		20,000.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	20,689.97	
	20,689.97	20,689.97







